

Report on Missouri Tax Credits Administered by the



Missouri Department of
Economic Development

January 2026

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Listed below are programs no longer included in this book as the programs were eliminated by Statute and no longer have redemptions:

Brownfield Jobs and Investment

CAPCO Program (Certified Capital Company) - *Cumulative Cap Exhausted*

Development Tax Credit

Dry Fire Hydrant Tax Credit Program

Enterprise Zone Tax Credit Benefit Program

Film Production Tax Credit Program (*Replaced by Motion Media Tax Credit Program*)

Innovation Campus Tax Credit Program

Land Assemblage Tax Credit Program

Rebuilding Communities

Transportation Development Tax Credit

Program Quick-Reference

Tax Credit Program	Creation Date	Entitlement	Discretionary	Program Cap	Sunset	Carry Forward Period	Pg.
Business Recruitment Programs							
Amateur Sporting Contribution	2013	Yes	No	Yes	8/28/2032	2 years	35
Amateur Sporting-Ticket Sales	2013	No	Yes	Yes	8/28/2032	None	38
BUILD	1996	No	Yes	Yes	None	None	14
Business Facility Headquarters Program	1980	Yes	No	No	12/31/2028	5 Years	54
Entertainment Jobs Music Industry	2024	Yes	No	Yes	12/31/2030	5 years	58
Missouri Works	2013	Yes	Yes	Yes	8/28/2030	None	65
Motion Media	2023	No	Yes	Yes	12/31/2029	5 years	61
Rural Access to Capital	2024	Yes	No	Yes	8/28/2030	5 years	74
Community Development Programs							
Family Development Account	1998	No	Yes	Yes	None	None	80
Neighborhood Assistance	1977	No	Yes	Yes	None	5 years	83
Domestic and Social Programs							
Youth Opportunities	1995	No	Yes	Yes	None	5 years	91
Entrepreneurial Programs							
Qualified Research Expense	2022	Yes	No	Yes	12/31/2028	12 years	71
Small Business Incubator	1989	No	Yes	Yes	None	5 year	88
Housing Programs							
Affordable Housing Assistance Program	1990	No	Yes	Yes	None	10 Years	3
Low Income Housing	1990	No	Yes	Yes	None	5 years	7
Neighborhood Preservation	1999	Yes	No	Yes	None	5 years	50
Redevelopment Programs							
Advanced Industrial Manufacturing Zones	2016	Yes	No	No	8/28/2030	None	32
Brownfield Redevelopment	1995	No	Yes	No	None	20 Years	41
Capitol Complex	2021	Yes	No	Yes	8/28/2027	4 years	77
Historic Preservation	1997	Yes	No	Yes	None	10 years	46
MDFB Bond Guarantee	1989	No	Yes	Yes	None	10 years	11
MDFB Infrastructure	1985	No	Yes	Yes	None	5 years	18
Training and Educational Programs							
Intern & Apprentice Recruitment	2023	Yes	No	Yes	12/31/2029	None	27
Missouri One Start	2004	No	Yes	Yes	8/28/2030	None	22
Cap Exhausted/Sunset/Eliminated by Statute							
Enhanced Enterprise Zone	2004	No	Yes	Yes	8/27/2013	None	97
Missouri Manufacturing Jobs	2010	Yes	No	Yes	10/12/2016	None	102
Missouri Quality Jobs	2005	Yes	No	Yes	8/27/2013	None	107
Wine and Grape Production	1998	Yes	No	No	None	None	111

Entitlement: *program tax credits are issued automatically once a program participant meets statutory criteria.*

Discretionary: *program administrators have the authority to offer participants tax credits based on anticipated benefit to Missouri.*

Carry Forward Period: *the length of time a tax credit can be held and applied to the recipient's tax liability before the credit expires.*

See Glossary for additional detail.



Missouri Department of
Economic Development

Economic and Fiscal Impact Overview

Like other states, Missouri uses tax incentive programs created by the legislature to spur job creation and economic growth. Through economic modeling, we're able to estimate and compare future state revenues to the costs of providing a tax benefit over time. This is called economic and fiscal impact analysis.

Models project how spending ripples through the economy, based on past spending patterns. They provide an estimate of the potential spin-off spending and jobs that could occur from changes in economic activity. This makes them well suited to projects and programs where the goal is economic development through job creation or capital investment. These models do not capture impacts that are hard to monetize, such as quality of life improvements or the catalytic effect of a project on the local economy. For tax incentives aiming for less quantifiable impacts, modeling can still be informative, but should be considered alongside other performance criteria.

Missouri Economic Impact Analysis Process

For many programs, statute requires economic and fiscal impact analysis for individual projects and the program as a whole. Every year the Department's model is updated with data from the U.S. Bureau of Economic Analysis, Bureau of Labor Statistics, Census Bureau and Missouri's Office of Administration.

The economic model currently used by DED is the Regional Economic Models, Inc. (REMI) Policy Insight model. Unlike other models, REMI allows the state to estimate impacts over a longer period, as opposed to a single year. This is important, given the multi-year structure of Missouri's tax incentive programs. The model also accounts for local competition, recognizing that a new business might take spending away from an existing business.

Economic Impact Example

For the annual program evaluations listed in the following forms, the analysis covers the combined direct impacts of projects approved throughout the year. To illustrate the results of economic and fiscal impact analysis, the following scenario provides a simplified example of a single project.

Project Assumptions:

A new machinery manufacturing company locates in Missouri, leading to one year of plant construction and equipment purchases totaling \$12.5 million. The company then hires 100 full-time workers at average wages. The state offers \$2.0 million in tax incentives spread over six years. Over a ten year period the fiscal benefit-cost ratio is 2.27 indicating that for every \$1 dollar of tax incentive the state is expected to receive \$2.27 in net new general revenue from increased economic activity.

	Description	10 Yr. Total
BENEFIT	Projected net state general revenue (gross revenue minus gross expenditures)	\$4,330,244
COST	Tax incentive spread over six years	\$1,903,633
Fiscal Benefit-Cost (B/C) Ratio:		2.27

AFFORDABLE HOUSING ASSISTANCE PROGRAM

PURPOSE

An incentive for businesses and individuals to make donations to non-profit organizations that assist in the production of affordable rental housing or homeownership for low-income families in Missouri.

AUTHORIZATION

Sections 32.105 to 32.125, RSMo

HOW THE PROGRAM WORKS

To receive a tax credit a business firm or eligible individual must donate cash, professional services, real or personal property to a non-profit housing organization to assist with the acquisition, rehabilitation and/or new construction of affordable housing. There is a set-aside for donations that assist non-profit housing organizations with their basic operating expenses. The tax credit allocated is equal to 55% of the value of the contribution.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Non-profit housing organizations are eligible to apply for the tax credit.

ELIGIBLE USE OF FUNDS

This tax credit can be applied to:

- Ch. 143 – Income Tax
- Ch. 147 – Corporation Franchise Tax
- Ch. 148 – Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax
- Ch. 153 – Express Company Tax

This credit's special attributes:

- Carryforward for 10 years
- Sellable or transferable

APPLICATION PROCEDURE

MHDC publishes a Notice of Funding Availability (NOFA) announcing the opening of the Affordable Housing Assistance Program Production and Operating applications in the spring. Both applications are accepted electronically or via mail. Funding recommendations for Operating and Production credits are taken to the Commission for approval. MHDC staff review all proposals to determine alignment with program guidelines.

SPECIAL PROGRAM REQUIREMENTS

An eligible proposal must:

- Meet a demonstrated housing need;
- Provide affordable housing for low-income families by restricting rents and purchase prices;
- Target housing for low- to moderate-income persons as defined by state statute; and
- Provide assistance for the administrative costs of a non-profit housing organization.

An approved proposal for rental housing or homeownership must follow income and rent/resale restrictions for a period of 10 years.

CONTACT

Missouri Housing Development Commission
1201 Walnut Street, Suite 1800, Kansas City, MO 64106
Phone: (816) 648-0548
Email: courtney.bullard@mhdc.com

ADDITIONAL RESOURCES

Visit the Community Programs page under Programs at mhdc.com to obtain guidelines and forms required for the Affordable Housing Assistance Tax Credit Program as well as information regarding other MHDC housing programs.

TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Program																				
Department: Missouri Housing Development Commission		Contact Name & No.: Courtney Bullard (816) 648-0548				Date: Jan-26														
Program Category: Housing			Type:	Tax Credit																
Statutory Authority: Sections 32.105-32.125			Applicable Taxes: Insurance Company Annual Tax on Gross Premium Receipts, Bank Tax, Other Financial Institutions Tax, Corporate Franchise Tax, Income Tax, Express Company Annual Tax on Gross Premium Receipts																	
Tax Credit Creation Date: 1990			Year of Last Legislative Change: 2025																	
Program Description and Eligibility Requirements: The Affordable Housing Assistance Tax Credit Program (AHAP) is an incentive for businesses and qualified individuals in Missouri to participate in the production of affordable housing for low-income families. The credit can be used by a business or qualified individual as a reduction in their state tax obligation. To receive the AHAP credit, a business or qualified individual must donate cash, professional services, or real or personal property to a non-profit organization whose primary purpose is to provide affordable housing for low-income families.																				
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> The amount of Affordable Housing Assistance Program Tax Credits allocated is equal to 55% of the amount of a qualified contribution. Non-profit organizations make application to Missouri Housing Development Commission (MHDC) for a reservation of AHAP credits. The non-profit organization then solicits donations from businesses or qualified individuals to assist in operations or the production of a specific affordable housing development. After MHDC receives the necessary documentation of a qualified contribution to the non-profit organization that meets all the criteria set out in the statute and program regulations, a tax credit is issued to the donor in the amount of 55% of the value of the contribution. Applications are accepted on a rolling basis.							Entitlement	No	Discretionary	Yes										
Entitlement	No	Discretionary	Yes																	
Program Cap: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;">Annual:</td> <td style="border: none; text-align: center;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none; text-align: right;">\$11 million</td> </tr> <tr> <td colspan="2" style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="4" style="border: none;">Which Program(s)? _____</td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$11 million	Cap Shared Between Programs		No	Which Program(s)? _____			
Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$11 million														
Cap Shared Between Programs		No	Which Program(s)? _____																	
Explanation of Cap: The cap on AHAP is set by statute at \$11 million annually of which \$10 million is for production credits and \$1 million is for operating credits. Unused production credits may be used for operating credits. Once MHDC has made reservations totaling \$11 million in AHAP credits in a fiscal year, the application cycle is closed.																				
Sunset Provision:		No	Date of Sunset: _____		Date of Last Sunset Extension: _____															
Explanation of Expiration of Authority: The AHAP program does not have a statutory sunset provision.																				
Specific Provisions: (if applicable)																				
Carry forward		10 Years	Carry Back		No															
			Refundable		No															
			Apportioned		No															
			Appropriated		No															
Sellable/Assignable		Yes	Organizations Remit an Offset		No															
			Additional Federal Deductions/Credits Available		No															
Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
HB 754 (2025) amended the AHAP program to allow operating credits to be issued during fiscal years where the production credit cap is not met, so long as the total credits authorized do not exceed \$11 million annually.																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	203	173	146	59	174	164														
Projects/Participants (#)	44	45	31	11	40	39														
Total Projects																				
Amount Authorized	\$8,932,400	\$2,769,394	\$10,823,472	\$8,208,000	\$10,000,000	\$9,677,157														
Amount Issued	\$4,174,401	\$5,263,913	\$6,928,888	\$6,989,598	\$8,000,000	\$7,306,162														
Amount Redeemed	\$8,716,793	\$5,211,903	\$5,660,434	\$655,245	\$6,483,578	\$5,739,173														
FY 2025 EST. Amount Outstanding	\$14,753,647.49	FY 2025 EST. Amount Authorized but Unissued		\$8,508,379.00																

Program Name: Affordable Housing Assistance Program

Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Amount Authorized	\$8,932,400	\$10,823,472	\$10,000,000	\$9,677,157	\$2,769,394
Amount Issued	\$4,174,401	\$6,928,888	\$8,000,000	\$7,306,162	\$5,263,913
Amount Redeemed	\$8,716,793	\$5,660,434	\$6,483,578	\$5,739,173	\$5,211,903

The projections cannot precisely account for the carry forward provision nor the individual credit holder's decision on when to claim a particular credit.

Program Name: Affordable Housing Assistance Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

FY 2025 ACTIVITY		Other Fiscal Period (12 Years)	Derivation of Benefits: Investment: (a) \$59,391,742 in Residential investment spending over years 2024-2025. (b) \$1,000,000 in Professional Services operations spending over years 2024-2025. Employment: (a) N/A Other Assumptions: (a) N/A Incentives/Credits: (a) \$10,823,472 in tax credits over years 2025-2034 with 97.7 percent total redemption of credits anticipated. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$6,549,012	\$8,952,896	
Indirect Fiscal Benefits	(\$4,968,582)	(\$6,792,353)	
Total	\$1,580,430	\$2,160,543	
COSTS			
Direct Fiscal Costs	\$1,623,521	\$10,201,194	
Indirect Fiscal Costs	\$0	\$0	
Total	\$1,623,521	\$10,201,194	
BENEFIT: COST	0.97	0.21	

The Affordable Housing Assistance Program (AHAP) increases the availability of housing affordable to low-income families. Other benefits include revitalizing communities and increasing local tax revenues, such as property taxes. The AHAP credit increases the capacity of non-profit housing organizations to build or renovate affordable housing for low-income families. The AHAP credit increases the amount of disposable income for low-income families by providing housing that is affordable to them. This improves the overall quality of life by providing additional income for other basic needs such as food, clothing, health care, and education. Lastly, the operating AHAP credit helps organizations attract donations to support operations, without which the agencies may not be able to administer their affordable housing programs.

Over 12 YEARS, every dollar of auth. program tax credits returned

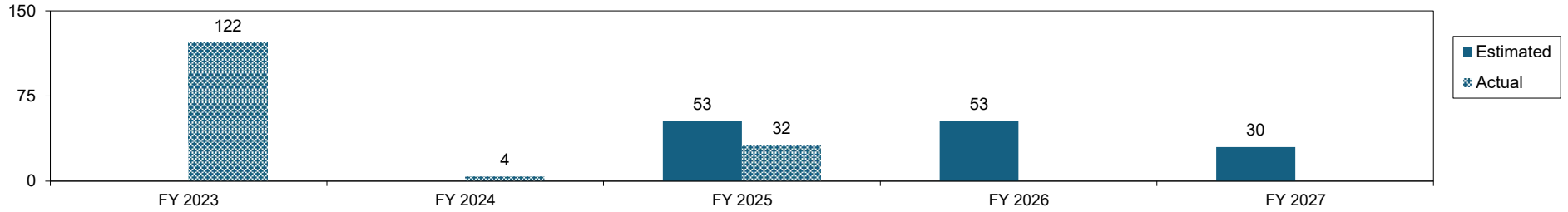
\$12.76 in new personal income totaling	\$20.71 million	\$0.99 in new personal income totaling	\$10.14 million
\$20.85 in new value-added/GSP totaling	\$33.85 million	\$0.74 in new value-added/GSP totaling	\$7.54 million
\$36.78 in new economic output totaling	\$59.72 million	\$1.26 in new economic output totaling	\$12.89 million

TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Program

PERFORMANCE MEASURE(S)

New Units

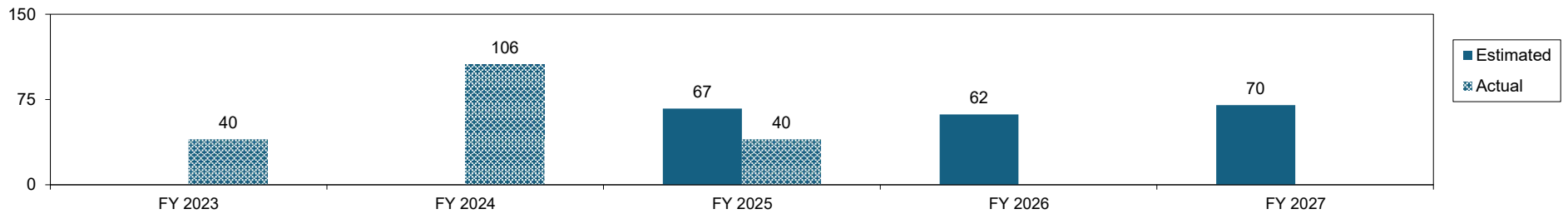


Comments on Performance Measure:

The number of housing units produced is based on what is reported to MHDC by the non-profit sponsor of the development. Developments awarded AHAP credits may be awarded additional credits in succeeding years; however, the developments receiving AHAP credits are not counted as "new units." In this circumstance, MHDC places a new Land Use Restriction Agreement (LURA) on the units, extending the affordability period of the housing.

PERFORMANCE MEASURE(S)

New Shelter Beds



Comments on Performance Measure:

The number of new shelter beds produced is based on what is reported to MHDC by the non-profit sponsor. Projects awarded AHAP credits may be awarded additional credits in succeeding years; however, the shelter receiving AHAP credits are not counted as "new beds." In this circumstance, MHDC places a new Land Use Restriction Agreement (LURA) on the shelter, extending the use period.

LOW-INCOME HOUSING TAX CREDIT PROGRAM

PURPOSE

An incentive for the new construction or rehabilitation of affordable rental housing for low- to moderate-income individuals and families in Missouri.

AUTHORIZATION

Sections 135.350 to 135.363, RSMo

HOW THE PROGRAM WORKS

This program leverages equity investments from the private sector for the development of rental housing, thereby reducing rents to affordable levels for low- to moderate-income individuals and families. It provides a state tax credit claimed pro rata for up to ten years to qualified owners of affordable rental housing developments. A qualified development may be allocated a state LIHTC in an amount up to 100% of the federal tax credit allocated to the development. The total amount of federal 9% credits available is capped annually at an amount set by the IRS, based on the population of the state.

Developments financed by at least 25% through tax-exempt bonds are eligible to apply for 4% state LIHTC in lieu of 9% state credits. There is a \$6 million statutory annual cap on 4% state credits.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Developers (private and not-for-profit) are eligible to apply for the tax credit.

ELIGIBLE USE OF FUNDS

This tax credit can be applied to:

- Ch. 143 – Income Tax
- Ch. 147 – Corporation Franchise Tax
- Ch. 148 – Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax
- Ch. 153 – Express Company Tax

This credit's special attributes:

- 10-year credit
- Carryback 3 years
- Carryforward 5 years
- Sellable or transferable within an ownership structure

APPLICATION PROCEDURE

Each year MHDC publishes a Notice of Funding Availability (NOFA) announcing the LIHTC available and the deadline for both 9% and 4% proposals, which is typically in fall. The process to determine the allocation of tax credits is competitive and is detailed in the Commission approved Qualified Allocation Plan. MHDC staff review all proposals to determine the financial feasibility and the demand for affordable rental housing in the community. Staff typically make their recommendations to the Commission in the following winter.

SPECIAL PROGRAM REQUIREMENTS

An eligible proposal must:

- Develop rental housing that rents at least (i) 20% of its units to families earning 50% of the area median income (AMI), (ii) 40% of its units to families earning 60% of the AMI; or (iii) 40% of its units to households meeting income limits that average at or below 60% AMI;
- Maintain the affordability of the rental units by restricting rents for an extended period of time, typically 30 years;
- Assist in the production of financially viable, market appropriate housing in areas of greatest housing need in the State;
- Be sponsored by an entity with prior successful housing experience and the ability to proceed in an expeditious manner.

An approved proposal must meet program standards including ongoing compliance reviews concerning:

- Resident household income eligibility;
- Rent restrictions;
- Occupancy standards;
- Physical property standards.

CONTACT

Missouri Housing Development Commission
1201 Walnut Street, Suite 1800, Kansas City, MO 64106
Phone: (816) 648-0548
Email: courtney.bullard@mhdc.com

ADDITIONAL RESOURCES

Visit the Multifamily page under Programs at mhdc.com to obtain program guidelines and forms required for the Low - Income Housing Tax Credit Program.

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program					
Department: Economic Development-MHDC		Contact Name & No.: Courtney Bullard (816) 648-0548			Date: Jan-26
Program Category: Housing			Type:	Tax Credit	
Statutory Authority: Sections 135.350-135.363			Applicable Taxes: Income Tax, Corporate Franchise Tax, Insurance Company Annual Tax on Gross Premium Receipts, Other Financial Institutions Tax, Express Company Annual Tax on Gross Premium Receipts		
Tax Credit Creation Date: 1990			Year of Last Legislative Change: 2009		
Program Description and Eligibility Requirements: The Missouri Low Income Housing Tax Credit (MOLIHTC) is a ten-year state tax credit available to qualified owners of affordable rental housing. The MOLIHTC generates equity investments from the private sector for the development of new or rehabilitated rental housing which enables owners to lower rents to affordable levels for low-income families. A qualified development is one that (i) rents at least 20% of its units to families earning 50% of the area median income (AMI), (ii) rents at least 40% of its units to families earning 60% of AMI, or (iii) rents at least 40% of its units to families whose income does not exceed the income limitation designated for the respective unit, where the average of the income-designated units may not exceed 60% of AMI. The development must (a) meet a demonstrated need for affordable rental housing in the community, (b) be economically feasible, (c) leverage tax credits with other financing, and (d) provide affordable rental housing for qualified low-income Missourians for a minimum of 15 years.					
Explanation of How Award is Computed:		Entitlement	☐ No	Discretionary	☐ Yes
The amount of the MOLIHTC allocated to a given housing development is directly related to the percentage of low-income housing units made available to qualified low-income families and the acquisition, construction or rehabilitation expenditures necessary to create the development, less land and non-depreciable costs. There are two types of MOLIHTCs: 9% and 4%. Developments compete annually for the 9% MOLIHTC. Developments receiving an allocation of tax-exempt bond-financing from the Department of Economic Development may apply to receive the 4% MOLIHTC. The statutory maximum amount of MOLIHTC that can be issued for any development is 100% of the federal LIHTC issued for the development.					
Program Cap:		Cumulative: ☐ No	(remainder of cumulative cap):		Annual: ☐ Yes
Cap Shared Between Programs		☐ No	Which Program(s)? _____		Annual Amount: 100% of Federal LIHTC for 9%; \$6 million for 4%
Explanation of Cap:					
The 9% MOLIHTC issued through the competitive application process is statutorily capped at 100% of the federal LIHTC available. No more than six million dollars in tax credits shall be authorized each fiscal year for projects financed through tax-exempt bond issuance (4% MOLIHTC-RSMo 135.352). The 9% and 4% MOLIHTC is redeemable annually over a ten year period.					
Sunset Provision:		☐ No	Date of Sunset: _____		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority: The MOLIHTC program does not have a statutory sunset provision.					
Specific Provisions: (if applicable)					
Carry forward 5 years		Carry Back 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ Yes		
Comments on Specific Provisions:					
Legislative / General Assembly Action(s) During Prior Five Years:					

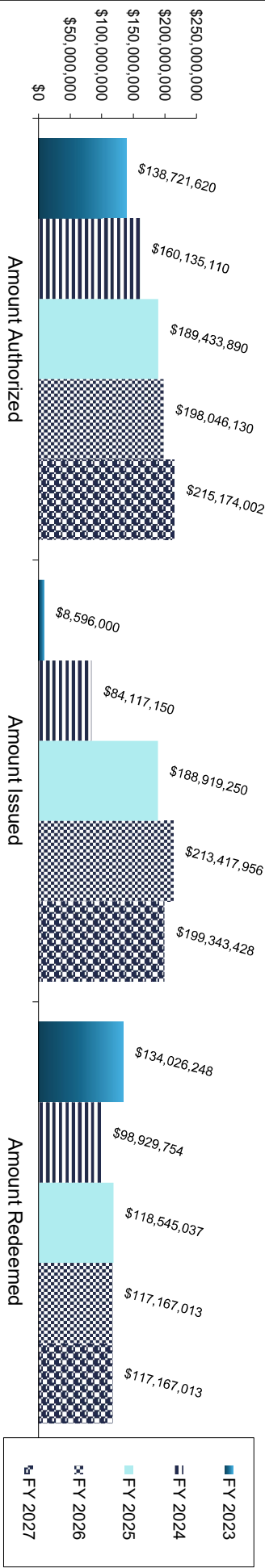
TAX CREDIT ANALYSIS

Program Name:	Missouri Low Income Housing Tax Credit Program					
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	14	253	455	73	378	314
Projects/Participants (#)	2	20	40	9	46	35
Total Projects						
Amount Authorized	\$138,721,620	\$160,135,110	\$189,433,890	\$198,046,130	\$198,046,130	\$215,174,002
Amount Issued	\$8,596,000	\$84,117,150	\$188,919,250	\$42,581,810	\$213,417,956	\$199,343,428
Amount Redeemed	\$134,026,248	\$98,929,754	\$118,545,037	\$19,157,846	\$117,167,013	\$117,167,013

FY 2025 EST. Amount Outstanding \$395,822,866.00 FY 2025 EST. Amount Authorized but Unissued \$584,293,210.00

Notes: (1) The Amount Authorized and Amount Issued represent the total 10-year stream. The Department of Revenue is responsible for all redemption data. The EST. Amount Outstanding represents the cumulative amount of MOLHTC issued, minus the cumulative amount of MOLHTC redeemed, less expired/withdrawn/suspended credits, and reflects only those tax credits eligible to be redeemed. (2) The EST. Amount Authorized but Unissued represents developments that have received approval but have not completed construction or have not completed the process to receive the credits through issuance of the Eligibility Statement. To determine the total maximum liability for MOLHTC, add the EST. Amount Outstanding and the EST. Amount Authorized but Unissued.

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

The Amount Authorized numbers reflect the combined authorizations of the 9% and 4% MOLHTC. The Amount Issued projections include MOLHTC that has been authorized for developments which have not yet completed construction; the majority of credits are issued in years two and three after authorization. Redemption projections cannot precisely account for carry forward and carry back provisions, or the individual credit holder's decision on when to claim the credit.

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program				
BENEFIT: COST ANALYSIS (includes only state revenue impacts)				
	FY 2025 ACTIVITY	Other Fiscal Period (15 Years)	Derivation of Benefits: Investment: (a) \$144,972,944 in Residential Investment spending over years 2025-2026. Employment: (a) 42 FTE employees in Rental/Leasing and Repair/Maintenance services in 2025-2039; (b) \$710,175 in annual maintenance contracting between 2025-2039. Other Assumptions: (a) 1,278 low income households with total increased disposable income spending of \$5,101,248 annually due to average yearly rental savings of \$3,992 as compared to market rent. Incentives/Credits: (a) \$189,433,890 in LIHTC tax credits over years 2025-2036. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio remains 0.11 when other state programs (\$5,711,152 in Historic Preservation credits) are included. The multi-year fiscal Benefit-Cost Ratio is 0.08 if it is assumed that 40 percent of low income housing would be developed without the state LIHTC.	
BENEFITS				
Direct Fiscal Benefits	\$7,523,536	\$15,162,952		
Indirect Fiscal Benefits	\$1,901,783	\$3,832,858		
Total	\$9,425,319	\$18,995,810		
COSTS				
Direct Fiscal Costs	\$0	\$168,227,792		
Indirect Fiscal Costs	\$0	\$0		
Total	\$0	\$168,227,792		
BENEFIT: COST	#DIV/0!	0.11		
Other Benefits: The MOLIHTC program delivers rental housing that is affordable to low-income families, Veterans, special needs tenants, and seniors. It revitalizes communities through new construction and rehabilitation of affordable rental housing in Missouri. The MOLIHTC program reduces rents and increases households' disposable income, allowing low-income families, Veterans, special needs tenants, and seniors to meet their basic needs such as food, clothing, education, and health care. The subsidy provided by the MOLIHTC program makes it economically feasible to develop new or rehabilitated affordable rental housing in many very low-income rural communities in Missouri. Finally, the equity raised from the MOLIHTC helps preserve affordable rental housing that is in danger of being lost.				
In FY-2025, every dollar of auth. program tax credits returned		Over 15 YEARS, every dollar of auth. program tax credits returned		
N/A in new personal income totaling	\$131.29 million	\$1.79 in new personal income totaling	\$301.94 million	
N/A in new value-added/GSP totaling	\$199.87 million	\$2.13 in new value-added/GSP totaling	\$357.61 million	
N/A in new economic output totaling	\$349.42 million	\$3.44 in new economic output totaling	\$578.61 million	
PERFORMANCE MEASURE(S)				
Number of Housing Units Produced/Preserved				
Comments on Performance Measure: This performance measure reflects the total number of LIHTC units placed in service each year. Total number of units placed in service each year varies – it is dependent on the applications received, the actual number of developments approved, and the type of developments approved (preservation or new construction). Authorized developments typically take 24 months to complete construction and submit cost certification documentation to MHDC; after which they are issued LIHTCs. No credits are issued or eligible to be redeemed by a development owner until a development has completed all requirements and is ready for leasing.				



BOND GUARANTEE

MISSOURI DEVELOPMENT FINANCE BOARD

PURPOSE

Purchasers of public entity revenue bonds may receive tax credits in the amount of the principal and interest due for projects approved by the Board during any tax year where a default in payment exists.

AUTHORIZATION

Section 100.297, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Public governmental entities.

PROGRAM BENEFITS/ELIGIBLE USES

The Missouri Development Finance Board may authorize a state income tax credit to the owner, or private credit enhancer, of public entity revenue bonds issued by the Board. The amount of any such credit shall be equal to the unpaid principal of and unpaid interest on such bonds in the tax year of any default in payment.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate Franchise Tax
- Ch. 148 – Bank Tax, Insurance Premium Tax, Other Financial Institution Tax

This credit's special attributes:

- Carry forward 10 years
- Assignable or transferable

APPLICATION/APPROVAL PROCEDURE

Before issuing the bonds, the Board must determine that: (1) the availability of a tax credit is a material inducement to the undertaking of the project in the State and to the sale of the bonds; and (2) the loan with respect to the project is adequately secured by security satisfactory to the Board.

Any portion of the tax credit to which any owner or private credit enhancer of a bond is entitled that exceeds the total income tax liability of such owner may be carried forward and allowed as a credit against any future taxes imposed on such owner within the next 10 years.

CONTACT

Missouri Development Finance Board
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Jefferson City, Missouri | 65102

Phone: 573-751-8479 | Fax: 573-526-4418

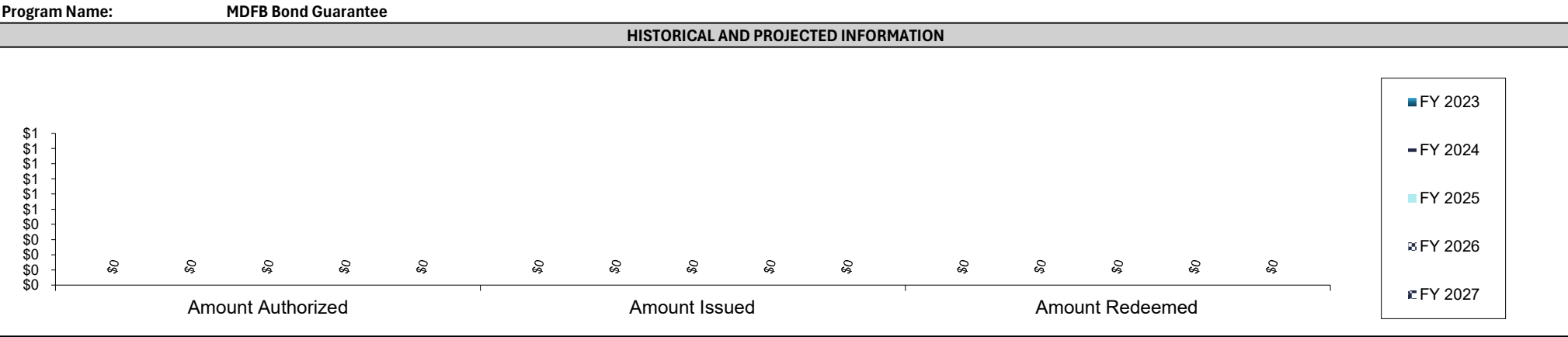
Email: mdfb@ded.mo.gov | Web: www.mdfb.org



TAX CREDIT ANALYSIS

Program Name: MDFB Bond Guarantee																				
Department: Economic Development		Contact Name & No.: Mark Stombaugh 573-751-8479			Date: Jan-26															
Program Category: Redevelopment			Type: Tax Credit																	
Statutory Authority: 100.297			Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institution Tax																	
Tax Credit Creation Date: 1989			Year of Last Legislative Change: 1997																	
Program Description and Eligibility Requirements: The Tax Credit Bond Enhancement Program provides a tax credit enhancement on behalf of Public Entities for certain bonds. This program uses the Board's bond tax credits as collateral. Credits are only redeemed in the event of a default. Currently \$7,770,000 of the total is collateral for MDFB garage debt.																				
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td colspan="2"></td> </tr> </table> They are provided as additional security for the bonds. Tax credits are computed based on inability to meet debt service on bonds after all other resources are utilized and all compliance requirements are met on an annual basis. The credit is issued for the shortfall in an annual debt service payment.							Entitlement	☐ No	Discretionary	☐ Yes										
Entitlement	☐ No	Discretionary	☐ Yes																	
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Cumulative:</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 20%;">(remainder of cumulative cap):</td> <td style="width: 10%; text-align: right;">\$48,812,870</td> <td style="width: 10%;">Annual:</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 10%;">Annual Amount:</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td style="text-align: center;">☐ No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table>							Cumulative:	☐ Yes	(remainder of cumulative cap):	\$48,812,870	Annual:	☐ No	Annual Amount:	Cap Shared Between Programs		☐ No	Which Program(s)? _____			
Cumulative:	☐ Yes	(remainder of cumulative cap):	\$48,812,870	Annual:	☐ No	Annual Amount:														
Cap Shared Between Programs		☐ No	Which Program(s)? _____																	
Explanation of Cap: A cumulative cap of \$50,000,000, the remainder \$48,812,870 that may continue to be utilized as bond enhancements expire.																				
Sunset Provision: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: center;">☐ No</td> <td style="width: 40%;">Date of Sunset: _____</td> <td style="width: 45%;">Date of Last Sunset Extension: _____</td> </tr> </table>							☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____											
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Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Carry forward ☐ 10 years</td> <td style="width: 20%;">Carry Back ☐ No</td> <td style="width: 20%;">Refundable ☐ No</td> <td style="width: 20%;">Apportioned ☐ No</td> <td style="width: 20%;">Appropriated ☐ No</td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ No</td> <td colspan="3">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ 10 years	Carry Back ☐ No	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No	Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No						
Carry forward ☐ 10 years	Carry Back ☐ No	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No																
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Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	0	0	0	0	0	0														
Projects/Participants (#)	0	0	0	0	0	0														
Total Projects																				
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0														
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0														
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0														
FY 2025 EST. Amount Outstanding		\$0.00	FY 2025 EST. Amount Authorized but Unissued		\$7,770,000.00															

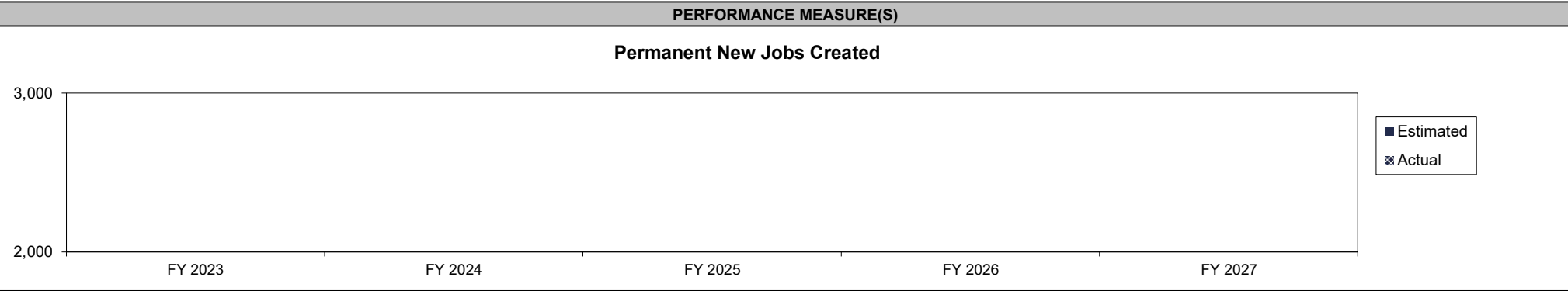
TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2025. Balance was reduced to coincide with principal repayment on outstanding bonds.
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:



Comments on Performance Measure:



BUILD PROGRAM

(BUSINESS USE INCENTIVES FOR LARGE SCALE DEVELOPMENT)

Provides a financial incentive for the location or expansion of large business projects. The incentives are designed to reduce necessary infrastructure and equipment expenses if a project can demonstrate a need for funding.

AUTHORIZATION

Section 100.700 to 100.850, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

- An eligible industry in manufacturing, processing, assembly, research and development, agricultural processing or services in interstate commerce must invest a minimum of \$15 million; or \$10 million for an office industry (regional, national or international headquarters, telecommunications operations, computer operations, insurance companies or credit card billing and processing centers) in an economic development project; and
- Create a minimum of one hundred new jobs for eligible employees at the economic development project or a minimum of 500 jobs if the economic development project is an office industry or a minimum of 200 new jobs if the economic development project is an office industry located within a distressed community as defined in Section 135.530, RSMo.
- Ineligible: Retail, health or professional services, intra-state relocations or replacement facilities.

PROGRAM BENEFITS/ELIGIBLE USES

- The bonds may be used to finance public or private infrastructure to support the project, or the new capital improvements of the business at the project location. Bond proceeds may not be used for working capital, inventory or other operating costs of the business or another entity.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 148 – Bank Tax, Insurance Premium Tax, Other Financial Institution Tax

This credit's special attributes: Refundable.

FUNDING LIMITS

The amount of bonds to be issued will be determined by the Missouri Department of Economic Development (DED) and the Missouri Development Finance Board (MDFB), based on the need for funding to initiate the project, and limited to the state's economic benefit. The minimum bond issue is \$500,000.

APPLICATION/APPROVAL PROCEDURE

Only after the acceptance of a DED proposal letter the business must submit an application to DED and MDFB for review. If the business has not received and signed a DED proposal letter, then no application can be submitted. Applications are due 15 business days prior to the first Monday of the month. DED and MDFB will review on a case-by-case basis. There can be no assurance that an application will be approved by MDFB, and no timing of any approval can be guaranteed.

REPORTING REQUIREMENTS

The business must report to MDFB the number of new jobs; the total amount of salaries and wages paid to eligible employees and investment in capital improvements, semi-annually during the initial 3-year build out phase and annually for the term of the credits.

SPECIAL PROGRAM REQUIREMENTS

The following conditions must be met for a project to be approved:

- **Sale of Bonds:** The Applicant will be required to purchase the Bonds.
- **Cooperative Effort:** The political subdivisions benefiting from the project or other local entities must commit significant local incentives relative to their economic benefit compared to the state. Such incentives may include tax abatement, discounted utility fees or others, to the extent allowed by law.
- DED and the MDFB must determine that the program is a material factor in the company's decision to initiate the project, and this is certified by the business.
- **Positive State Economic Impact:** The amount of new direct and indirect state taxes over an 8- to 15-year period, as calculated by DED, must exceed the total amount of incentives provided by the state.
- **Requirements:** New full-time (35+ hours per week) jobs in a new or expanding business (not including identical jobs filled by recalled workers, replacement jobs or jobs which previously existed in the business) are considered to be "new jobs". The business or a related taxpayer cannot have employed them during the preceding twelve months. The wages for such employees must be above the average wage for the area.
- **"Clawbacks":** If the business does not fulfill the commitments made regarding the number of new jobs or capital investment, the tax credits will be reduced proportionately. If the business does not meet the minimum capital investment or minimum number of new jobs by the end of the 3-year build out phase or an event of default under the governing agreements occurs, including with respect to the number of new jobs retained or amount of capital investment, MDFB may seek a penalty, among other remedies, equal to the amount of the tax credits received prior to that time.

CONTACT

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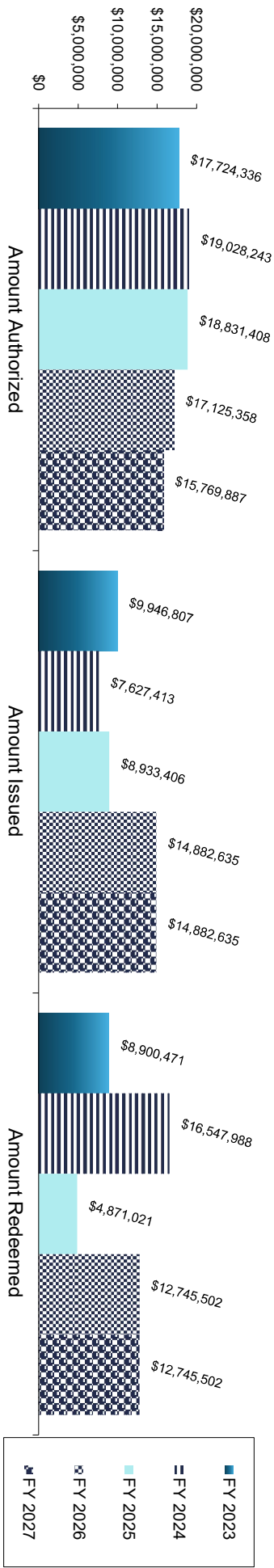
TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)						
Department: Economic Development- MDFB		Contact Name & No.: Mark Stombaugh 573-751-8579			Date: Jan-26	
Program Category: Business Recruitment			Type: Tax Credit			
Statutory Authority: 100.700-100.850			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institution Tax			
Tax Credit Creation Date: 1996			Year of Last Legislative Change: 2018			
Program Description and Eligibility Requirements: The incentives offered by the BUILD Missouri Program are designed to offset infrastructure and other capital costs of certain large projects by making the cost of investing in Missouri more competitive. The costs are financed through the issuance by the Board of certificates (bonds or notes) the principal and interest on which will be repaid by the business. Businesses are then reimbursed for these repayments through the issuance by the Board of Missouri State income tax credits. The businesses may use these credits against taxes, which would otherwise be due, or to obtain a refund if the business has no Missouri income tax liability. All businesses that manufacture, process (including agricultural processing) or assemble products are eligible. Businesses that conduct research and development or provide services in interstate commerce are also eligible. Certain office industries are also eligible. A manufacturing business must invest a minimum of \$15 million and 100 new jobs. An office business must invest a minimum of \$10 million and 500 jobs. There are other discretionary factors.						
Explanation of How Award is Computed: Entitlement No Discretionary Yes The award is computed based on principal, interest and fees annually and limited to be no more that 5% of gross wages of each eligible employee whose job was created as a result of the project.						
Program Cap: Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$25 million Cap Shared Between Programs No Which Program(s)? _____						
Explanation of Cap: Aggregate amount of debt reduction assessments of all companies with bonds outstanding and still active shall not exceed \$25 million annually. The Authorized Amounts in the chart below are reported as the total authorized credits available to be issued to all companies during the fiscal year, not just new projects.						
Sunset Provision: No Date of Sunset: _____ Date of Last Sunset Extension: _____						
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward No Carry Back No Refundable Yes Apportioned No Appropriated No Sellable/Assignable No Organizations Remit an Offset No Additional Federal Deductions/Credits Available No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	41	26	31	15	37	33
Projects/Participants (#)	37	43	39	36	34	35
Total Projects						
Amount Authorized	\$17,724,336	\$19,028,243	\$18,831,408	\$16,811,507	\$17,125,358	\$15,769,887
Amount Issued	\$9,946,807	\$7,627,413	\$8,933,406	\$4,461,745	\$14,882,635	\$14,882,635
Amount Redeemed	\$8,900,471	\$16,547,988	\$4,871,021	\$3,823,492	\$12,745,502	\$12,745,502
FY 2025 EST. Amount Outstanding \$21,148,926.19			FY 2025 EST. Amount Authorized but Unissued \$139,579,140.00			

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (15 Years)	Derivation of Benefits: Investment: (a) \$28,500,000 in Non-Residential Structures from 2025-2027. Employment: (a) 250 jobs in Real Estate scaled up over 4 years at average wage rates in 2025-2028. Other Assumptions: N/A Incentives/Credits: (a) \$2,500,000 in BUILD over years 2025-2039. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.69 when other program incentives (Missouri Works, Chapter 100) are included.
BENEFITS			
Direct Fiscal Benefits	\$676,845	\$12,989,747	
Indirect Fiscal Benefits	\$315,179	\$6,048,793	
Total	\$992,024	\$19,038,540	
COSTS			
Direct Fiscal Costs	\$166,667	\$2,181,816	
Indirect Fiscal Costs	\$0	\$0	
Total	\$166,667	\$2,181,816	
BENEFIT: COST	5.95	8.73	

Other Benefits:

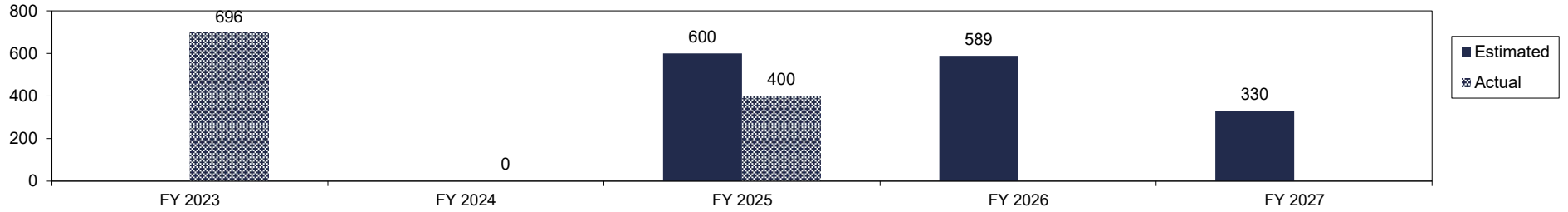
In FY-2025, every dollar of auth. program tax credits returned		Over 15 YEARS, every dollar of auth. program tax credits returned	
\$77.74	In new personal income totaling	\$12.96	million
\$258.59	In new value-added/GSP totaling	\$43.10	million
\$406.48	In new economic output totaling	\$67.75	million
		\$1,011.82	In new economic output totaling
		\$2,207.61	million

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)

PERFORMANCE MEASURE(S)

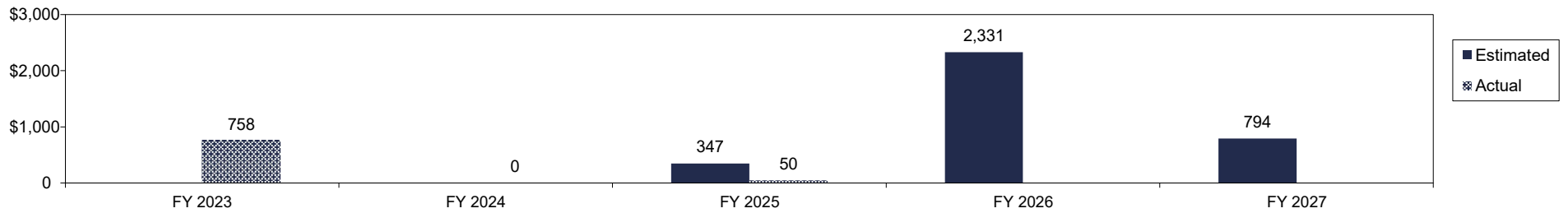
New Jobs Created



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Investment (millions)



Comments on Performance Measure:



TAX CREDIT CONTRIBUTION PROGRAM (ALSO KNOWN AS THE INFRASTRUCTURE TAX CREDIT PROGRAM)

MISSOURI DEVELOPMENT FINANCE BOARD

PURPOSE

Assist in the funding of capital improvement costs for qualified public facilities and public infrastructure projects within the state of Missouri.

AUTHORIZATION

Section 100.286(6), RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Public Entities in Missouri.

ELIGIBILITY CRITERIA

The Board will only consider applications submitted by a Public Entity and, in the case of any Public Entity created on behalf of and for the benefit of another governmental entity, the written approval of the application by such entity.

PROGRAM BENEFITS/ELIGIBLE USES

The Missouri Development Finance Board is authorized to grant a tax credit equal to 50% of contributions received from a taxpayer. The contributed funds are granted to local governments, state agencies or used by the MDFB to finance infrastructure improvements needed to facilitate an approved project.

“Infrastructure facilities” means the highways, streets, bridges, water supply and distribution systems; mass transportation facilities and equipment; telecommunication facilities, jails and prisons; sewers and sewage treatment facilities; wastewater treatment facilities; airports, railroads, reservoirs, dams and waterways in this state; acquisition of blighted real estate and the improvements thereon; demolition of existing structures and preparation of sites in anticipation of development; public facilities and any other improvements provided by any form of government or development agency. This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148 – Bank tax, Insurance premium tax, other Financial institution tax

This credit’s special attributes:

- Carry-forward 5 years
- Sellable or transferable
- All credits must be redeemed within 10 years

FUNDING LIMITS

The amount of credits approved in a calendar year cannot exceed \$10 million unless authorized by specific agency directors. Under no circumstances shall the amount approved exceed \$25 million.

APPLICATION/APPROVAL PROCEDURE

Applications are submitted to the MDFB for staff review and recommendation to the Board throughout the year. Annual deadlines established each calendar year.

SPECIAL PROGRAM REQUIREMENTS

Discretionary program and credits.

CONTACT

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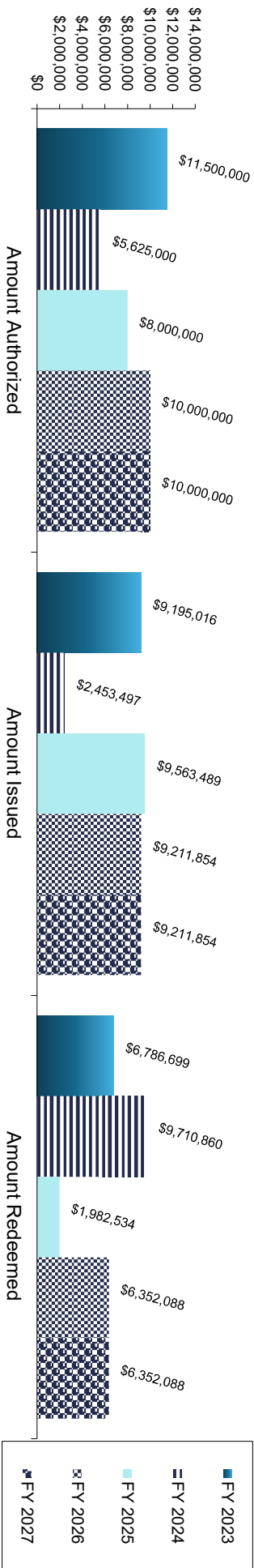
TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit																
Department: Economic Development		Contact Name & No.: Mark Stombaugh 573-751-8479			Date: Jan-26											
Program Category: Redevelopment			Type: Tax Credit													
Statutory Authority: 100.286			Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institutions Tax													
Tax Credit Creation Date: 1985			Year of Last Legislative Change: 2009													
Program Description and Eligibility Requirements: Through this program, the Missouri Development Finance Board (MDFB) is authorized to grant tax credits equal to fifty percent of contributions. Contributions are used to pay the cost of infrastructure construction.																
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td colspan="2"></td> </tr> </table> Tax Credit is 50% of contribution received from taxpayer for specific approved project.							Entitlement	☐ No	Discretionary	☐ Yes						
Entitlement	☐ No	Discretionary	☐ Yes													
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Cumulative: ☐ No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual: ☐ Yes</td> <td style="width: 10%;">Annual Amount:</td> <td style="width: 10%; text-align: center;">Varies</td> </tr> <tr> <td>Cap Shared Between Programs ☐ No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table>							Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount:	Varies	Cap Shared Between Programs ☐ No	Which Program(s)? _____			
Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount:	Varies												
Cap Shared Between Programs ☐ No	Which Program(s)? _____															
Explanation of Cap: MDFB can authorize a maximum of \$10 million in tax credits during any calendar year. The statutory limit can be increased an additional \$15 million with the consent of the Directors of Department of Economic Development, Department of Revenue, and the Commissioner of Administration. Maximum authorization not to exceed \$25 million. During the last three calendar years the authorized tax credits were 2022-\$10 million, and 2023-\$10 million, and 2024-\$8.5 million																
Sunset Provision: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">☐ No</td> <td style="width: 40%;">Date of Sunset: _____</td> <td style="width: 45%;">Date of Last Sunset Extension: _____</td> </tr> </table>							☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____							
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Carry forward ☐ 5 years	Carry Back ☐ No	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No												
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No														
Comments on Specific Provisions:																
Legislative / General Assembly Action(s) During Prior Five Years:																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	140	104	78	76	133	133										
Projects/Participants (#)	6	3	5	4	8	8										
Total Projects																
Amount Authorized	\$11,500,000	\$5,625,000	\$8,000,000	\$10,000,000	\$10,000,000	\$10,000,000										
Amount Issued	\$9,195,016	\$2,453,497	\$9,563,489	\$8,182,953	\$9,211,854	\$9,211,854										
Amount Redeemed	\$6,786,699	\$9,710,860	\$1,982,534	\$3,410,323	\$6,352,088	\$6,352,088										
FY 2025 EST. Amount Outstanding	\$23,184,823.00		FY 2025 EST. Amount Authorized but Unissued		\$17,937,571.00											

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

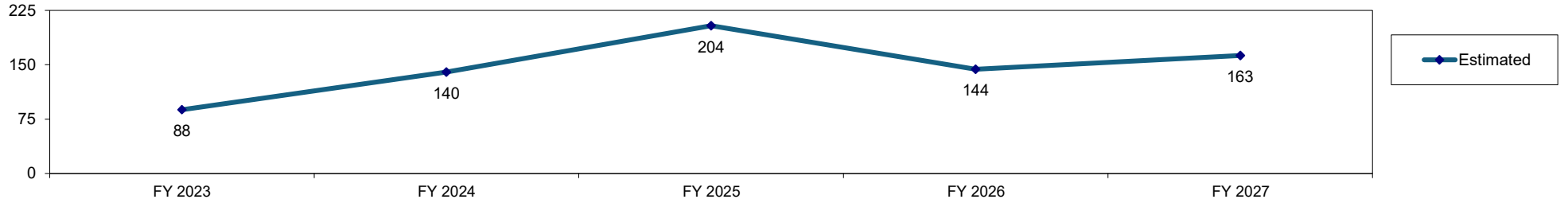
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			Derivation of Benefits: Investment: (a) \$182,571,330 in Non-Residential Investment spending in 2025-2027. (b) \$2,592,000 in Durable Equipment spending in 2025-2027. Employment: (a) 1 locally-competitive job in Waste Management & Remediation Services; 5 locally-competitive jobs in Educational Services; 10 locally-competitive jobs in Nursing and Residential Care Facilities; 10 locally-competitive jobs in Museums, Zoos, & Parks; 10 locally-competitive jobs in Accommodation; and 25 locally-competitive jobs in Food Services & Drinking Places. Incentives/Credits: (a) \$8,000,000 in Infrastructure Development Fund Contribution Credits over years 2025-2039. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
FY 2025 ACTIVITY		Other Fiscal Period (15 Years)	
BENEFITS			
Direct Fiscal Benefits		\$1,106,276	
Indirect Fiscal Benefits		\$2,505,906	
Total		\$3,612,182	
COSTS			
Direct Fiscal Costs		\$1,600,000	
Indirect Fiscal Costs		\$0	
Total		\$1,600,000	
BENEFIT: COST		2.26	1.68
Other Benefits:			
In FY-2025, every dollar of auth. program tax credits returned			Over 15 YEARS, every dollar of auth. program tax credits returned
\$28.57 in new personal income totaling			\$28.50 in new personal income totaling
\$45.53 in new value-added/GSP totaling			\$32.59 in new value-added/GSP totaling
\$81.89 in new economic output totaling			\$55.50 in new economic output totaling

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit

PERFORMANCE MEASURE(S)

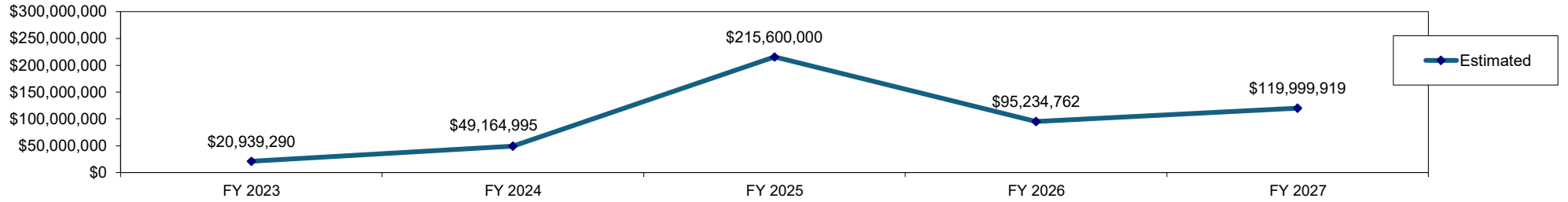
Permanent New Jobs Created



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

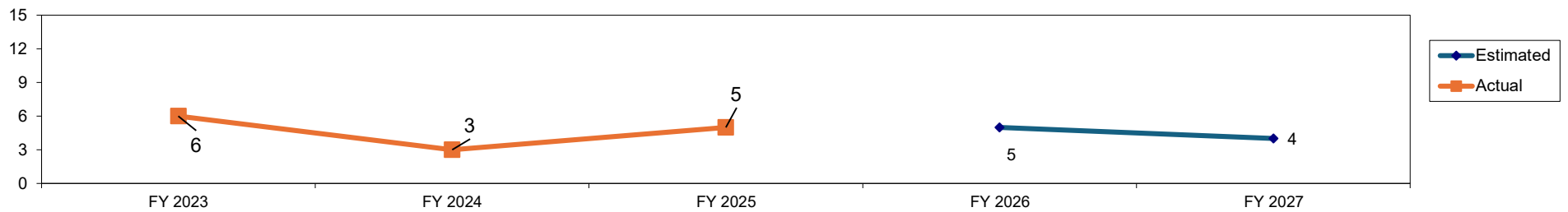
Estimated Investment



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Active Projects



Comments on Performance Measure:



MISSOURI ONE START Community College Training Fund

Ensuring Businesses have the Right Workforce,
With the Right Skillset, at the Right Time

WHAT IT IS

Missouri One Start Community College Training Fund (RSMo. Section 620.809) provides training solutions to support specific workforce needs of eligible companies. This training program helps Missouri's large businesses stay competitive by providing resources to train new and existing employees.

HOW IT WORKS

Missouri One Start Community College Training Fund generates funds by diverting a portion of a new or existing employee state withholding tax (approximately 2%) into a designated training account to reimburse eligible training costs that are normally associated with large attraction or expansion projects. The program is administered by the local community college with oversight by Missouri One Start staff.

PROGRAM BENEFITS

Workers can receive training provided by in-house staff, preferred training vendors, or one of our training experts, located within a community college. Missouri One Start works directly with a business to develop and deliver customized training in process improvement, quality initiatives, team building leadership, or specific technical skills such as PLC, robotics and welding.

WHO IS ELIGIBLE

Large companies either moving to the state or existing companies currently in the state that have at least 100 full-time employees and have maintained at least 100 full-time employees at the project facility for the calendar year preceding the application.

- Existing companies must be making a substantial new capital investment, over a period of two years, that is **greater than 5x the funding awarded**, and:
 - The company must be making a substantial investment in technology requiring the upgrade of employee skills, or
 - The company must be located in a border county of Missouri which represents a potential risk of relocating from the state, or
 - The company must be determined to be at substantial risk of relocating from the state.

ELIGIBLE APPLICANTS INCLUDE

Aerospace, Bioscience, Manufacturing, Headquarter locations, Logistics & Distribution, Information Technology and other businesses engaged in interstate commerce.

Companies creating new jobs in Missouri or retraining existing employees as a result of substantial new capital investments.

Companies must offer health insurance to all full-time employees in Missouri and pay at least 50% of the premium.

Training assistance for full-time, permanent employees (working an average of at least 35 hours per week) earning competitive base wages and low turnover rates. Other eligibility criteria may apply.

Funding is contingent upon applicable appropriation and availability of funds.

APPLICATION

Missouri One Start partners with a network of training experts located within a community college who assist companies in utilizing Missouri One Start. With the assistance of the network partner, an online application is completed and submitted to the Missouri One Start Division. The request must be received by the Missouri One Start Division before training costs are incurred and jobs are created or capital investments are made. For more information, contact Missouri One Start at 573-526-9239.

CONTACT

Missouri Department of Economic Development

Missouri One Start Division

301 West High Street, Room 720 | P.O. Box

118 Jefferson City, MO | 65102

Phone: 573-526-9239

Web: www.missourionestart.com

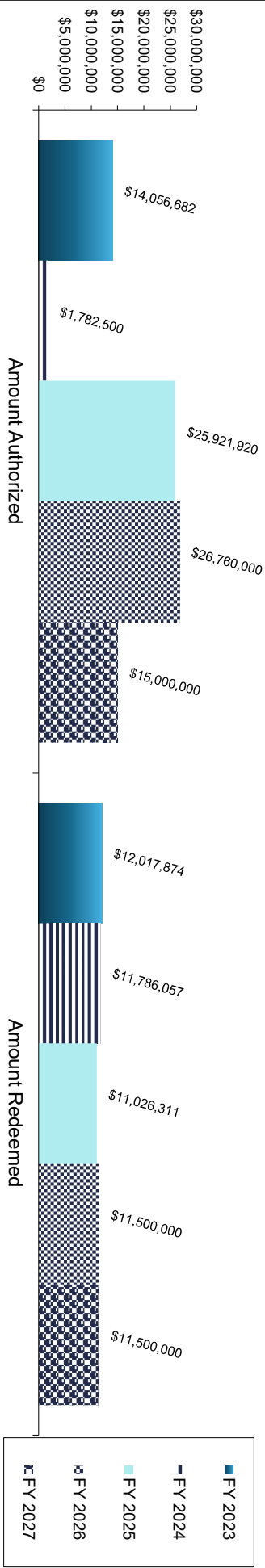
TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Training Program						
Department: Economic Development		Contact Name & No.: Kristie Davis 573-522-4019			Date: Jan-26	
Program Category: Training and Educational			Type: Other-- Appropriation			
Statutory Authority: 620.800-620.809			Applicable Taxes: Appropriation of funds based on employer withholding, not a credit			
Tax Credit Creation Date: 2004			Year of Last Legislative Change: 2022			
Program Description and Eligibility Requirements: Combines funds for two training programs: New Jobs Training Program (NJTP) and Job Retention Training Program (JRTP). The NJTP provides assistance to eligible companies to train workers in newly created jobs and is suited for large attraction and expansion projects. The JRTP is suited for large retention projects and provides training to upskill existing workers. Eligible companies participating in JRTP must be making a large capital investment or be determined to represent a substantial risk of relocation. Both programs are administered locally through the community colleges and funds for these programs are generated by deferring a portion of the state employer withholding tax - approximately 2% - on the newly created or retained jobs in the project.						
Explanation of How Award is Computed:		Entitlement ☐ No ☐		Discretionary ☐ Yes ☐		
A formula using the number of jobs to be created or retained and the average annual salary of workers in the new or retained jobs calculates the amount that can be generated by diverting a portion of the employer withholding tax (approximately 2%). Discretionary measures such as review of types of industry, occupations, and wage rates are considered before approving a project.						
Program Cap:		Cumulative: No ☐		(remainder of cumulative cap):		Annual: Yes ☐
Cap Shared Between Programs ☐ No ☐		Which Program(s)? _____		Annual Amount:		\$27 million
Explanation of Cap: There is a statewide annual budget appropriation of \$27 million on the amount of outstanding debt there can be at any given time in the fiscal year. These figures change monthly as debt is retired on existing projects and new projects are issued.						
Sunset Provision:		Yes ☐		Date of Sunset: 8/28/2030		Date of Last Sunset Extension: 8/28/2018
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ No ☐		Carry Back ☐ No ☐		Refundable ☐ No ☐		Apportioned ☐ No ☐
Sellable/Assignable ☐ No ☐		Organizations Remit an Offset ☐ No ☐		Additional Federal Deductions/Credits Available ☐ No ☐		Appropriated ☐ Yes ☐
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
2019: SB68						
2022: HB2400						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)						
New Projects in FY	6	2	7	5	9	6
Total Active Projects	31	28	29	21	28	23
Amount Authorized	\$14,056,682	\$1,782,500	\$25,921,920	\$12,480,000	\$26,760,000	\$15,000,000
Amount Issued						
Amount Redeemed	\$12,017,874	\$11,786,057	\$11,026,311	\$6,454,511	\$11,500,000	\$11,500,000
FY 2025 EST. Amount Outstanding	\$47,484,659.00		FY 2025 EST. Amount Authorized but Unissued		\$15,973,688.65	

TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Training Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) \$85,000,000 in Non-Residential Investment spending in 2025; (b) \$596,605,527 in Durable Equipment spending in 2025. Employment: (a) no authorizations for New Jobs Training Program. Other Assumptions: (a) \$5,869,282 increase to annual income of 3,081 retained workers earning higher wages following training over years 2025-2029. Incentives/Credits: (a) \$25,921,920 in Job Retention Training Program tax credits over years 2025-2029. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The direct and indirect fiscal benefit to the state over 5 years generated by retaining jobs is 14.87. There were no other program incentives in FY2025.
BENEFITS			
Direct Fiscal Benefits	\$8,550,084	\$10,714,019	
Indirect Fiscal Benefits	\$2,021,785	\$2,533,477	
Total	\$10,571,869	\$13,247,496	
COSTS			
Direct Fiscal Costs	\$5,184,384	\$24,889,698	
Indirect Fiscal Costs	\$0	\$0	
Total	\$5,184,384	\$24,889,698	
BENEFIT: COST	2.04	0.53	

Other Benefits:

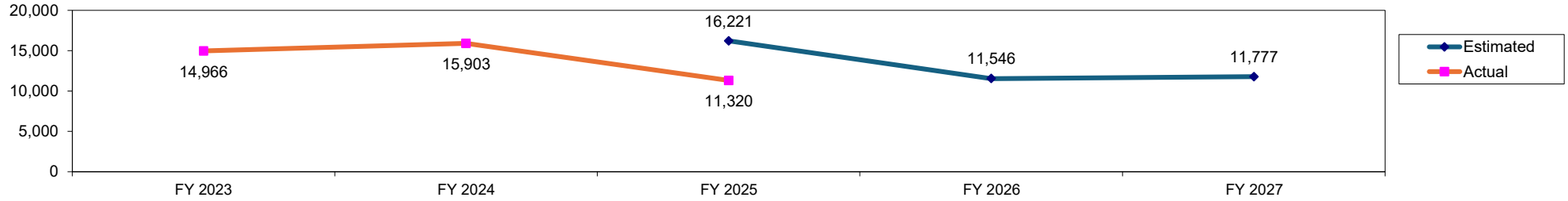
In FY-2025, every dollar of auth. program tax credits returned		Over 5 YEARS, every dollar of auth. program tax credits returned	
\$33.58	in new personal income totaling	\$174.08	million
\$56.45	in new value-added/GSP totaling	\$292.64	million
\$106.17	in new economic output totaling	\$550.43	million

TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Training Program

PERFORMANCE MEASURE(S)

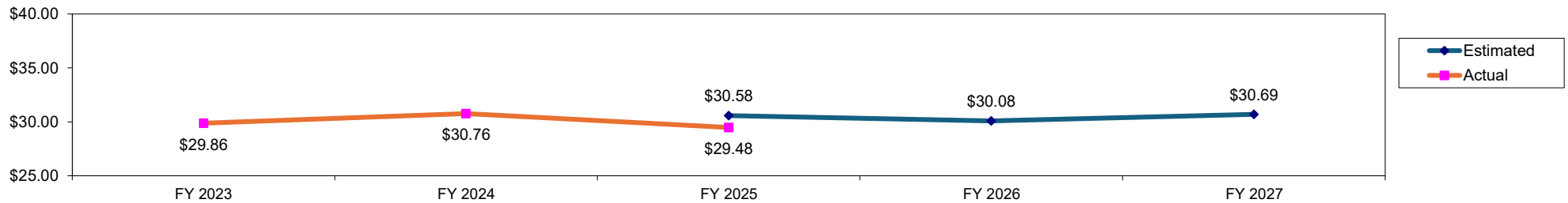
Workers Trained



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

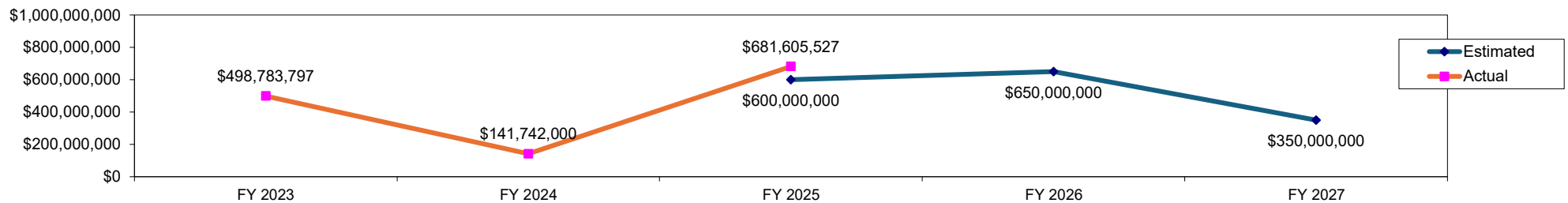
Average Hourly Wage



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Capital Investment



Comments on Performance Measure:



INTERN AND APPRENTICE RECRUITMENT ACT TAX CREDIT PROGRAM

The Intern and Apprentice Recruitment Act (IARA) allows eligible taxpayers to claim a tax credit against the taxpayer's state tax liability for hiring interns or apprentices, provided eligibility criteria is met.

AUTHORIZATION

Section 135.457, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

The Program is available to an eligible taxpayer who is an individual, firm, partner in a firm, corporation, partnership, shareholder in an S corporation, or member of a limited liability company subject to the state income tax imposed under chapter 143, 147, 148, or 153RSMo (excluding the withholding tax imposed under sections 143.191 to 143.265RSMo) and that engages in business in the apprentice's or intern's chosen field of study.

PROGRAM BENEFITS/ELIGIBLE USES

The Program authorizes an income tax credit for eligible applicants who hire an intern or apprentice. The total number of interns or apprentices employed for the tax year that the credit is claimed must exceed the average number of interns or apprentices employed over the previous 3 years.

- Interns must work a minimum of 60 hours per month for 2 consecutive months during the tax year for which the credit is claimed.
- Apprentices must be participating in a qualified US Department of Labor apprenticeship program, must have completed one year in the apprenticeship program, must complete 144 hours of required technical instruction during each year of the apprenticeship, and must complete a minimum of 2,000 hours of on-the-job training throughout the entire apprenticeship.

FUNDING LIMITS

For tax years beginning on or after January 1, 2024, the IARA authorizes an income tax credit for eligible applicants who hire an intern or apprentice. The tax credit shall be equal to \$1,500 for each intern or apprentice hired at a pay rate equal to or greater than the minimum wage. The total amount of tax credits for a taxpayer under this program shall not exceed \$9,000 in any given tax year. The total amount of tax credits allowed to all applicants under this program shall not exceed \$1 million per year.

If the total amount of tax credits applied for in a year exceeds \$1 million dollars, priority shall be given to applicants that have been in business for less than five years, with the remaining tax credits to be distributed based on the order in which the tax credits are claimed.

APPLICATION/APPROVAL PROCEDURE

The Intern and Apprentice Recruitment Act will have a two-phase application process:

- Phase One –Preliminary IARA Application (July 1-November 15); and
- Phase Two-Full IARA Application (January 1 – February 15).

Applicants will need to complete applications for both phases to be considered for a tax credit under this program. DED will issue tax credit certificates after approving of the Full IARA Application and receiving the issuance fee from the applicant.

REPORTING REQUIREMENTS

The Department of Economic Development will prepare an annual report containing statistical information regarding the tax credits issued for the previous tax year, including the total amount of tax credits claimed in the tax year, the average number of tax credits claimed per taxpayer, the total number of interns claimed, the total number of apprentices claimed, and the total amount expended on the program.

SPECIAL PROGRAM REQUIREMENTS

Tax credits issued through this program are not refundable and shall not be assigned, transferred, sold, or otherwise conveyed. Tax credits claimed may not be carried forward to any subsequent tax year.

CONTACT

Missouri Department of Economic Development

Missouri One Start Division

301 West High Street, Suite 720 | P.O. Box 478

Jefferson City, MO | 65102

Phone: 573-526-9239

E-mail: IARA@missourionestart.com | Web: ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Intern and Apprentice Recruitment Tax Credit						
Department: Economic Development		Contact Name & No.: Kristie Davis 573-522-4019			Date: Jan-26	
Program Category: Training and Educational			Type: Tax Credit			
Statutory Authority: 135.457			Applicable Taxes: Income Tax			
Tax Credit Creation Date: 2023			Year of Last Legislative Change:			
Program Description and Eligibility Requirements: Authorizes an income tax credit to eligible taxpayers who hire an intern or apprentice at a pay rate equal to or greater than the minimum wage, with additional requirements.						
Explanation of How Award is Computed: Entitlement ☐ Yes ☐ No Discretionary ☐ Yes ☐ No The tax credit shall be equal to \$1,500 for each intern or apprentice hired at a pay rate equal to or greater than the minimum wage, provided that the number of interns and apprentices employed during the tax year exceeds the average number of interns and apprentices employed by the applicant for the previous three years, and further provided that the interns and apprentices work a certain number of hours, as described in the statute (§135.457.3(2) & (3)). When credits sought exceed cap, priority shall be given to taxpayers that have been in business for less than five years, with the remaining tax credits to be distributed based on the order in which they are claimed.						
Program Cap: Cumulative: ☐ No Cap Shared Between Programs ☐ No (remainder of cumulative cap): Which Program(s)? _____ Annual: ☐ Yes Annual Amount: \$1 million						
Explanation of Cap: Also, no taxpayer can claim more than \$9,000 in tax credits in a given tax year.						
Sunset Provision:		☐ Yes	Date of Sunset: 12/31/2029		Date of Last Sunset Extension: _____	
Explanation of Expiration of Authority: Sunsets on December 31, 2029; terminates September 1, 2030						
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	22	0	25	30
Projects/Participants (#)	0	0	22	216	30	40
Total Projects						
Amount Authorized	\$0	\$0	\$97,500	\$0	\$133,500	\$178,500
Amount Issued	\$0	\$0	\$96,000	\$0	\$133,500	\$178,500
Amount Redeemed	\$0	\$0	\$1,380	\$28,391	\$60,000	\$80,325
FY 2025 EST. Amount Outstanding		\$94,620.00		FY 2025 EST. Amount Authorized but Unissued		\$1,500.00

TAX CREDIT ANALYSIS

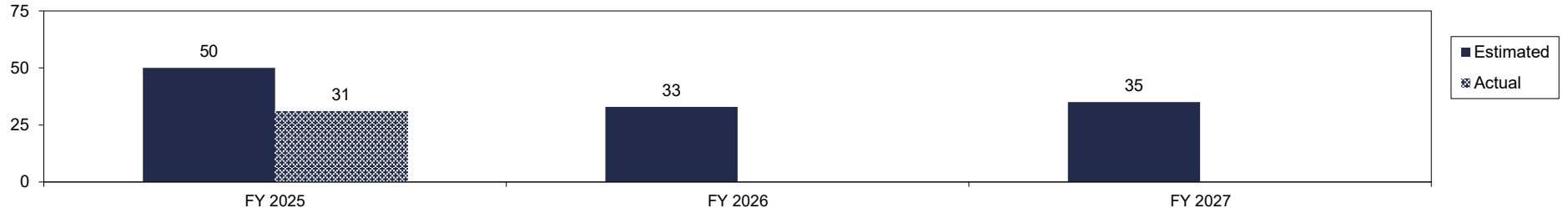
Program Name:		Intern and Apprentice Recruitment Tax Credit																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$0</td><td>\$0</td><td>\$97,500</td><td>\$133,500</td><td>\$178,500</td></tr><tr><td>Amount Issued</td><td>\$0</td><td>\$0</td><td>\$96,000</td><td>\$133,500</td><td>\$178,500</td></tr><tr><td>Amount Redeemed</td><td>\$0</td><td>\$0</td><td>\$1,380</td><td>\$60,000</td><td>\$80,325</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$0	\$0	\$97,500	\$133,500	\$178,500	Amount Issued	\$0	\$0	\$96,000	\$133,500	\$178,500	Amount Redeemed	\$0	\$0	\$1,380	\$60,000	\$80,325
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
Amount Authorized	\$0	\$0	\$97,500	\$133,500	\$178,500																						
Amount Issued	\$0	\$0	\$96,000	\$133,500	\$178,500																						
Amount Redeemed	\$0	\$0	\$1,380	\$60,000	\$80,325																						
Comments on Historical and Projected Information:																											
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) 33 occupational trainees in Construction Trades; 2 occupational trainees in Metal Working and Plastic Working; 1 occupational trainee in Woodworking; 13 occupational trainees in Finance; 4 occupational trainees in Architecture, Surveying, and Cartography; 10 occupational trainees in Engineering; and 2 occupational trainees in Health Diagnosing and Treating for 2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. There were no other program incentives in FY2025.																								
BENEFITS																											
Direct Fiscal Benefits	\$0	\$0																									
Indirect Fiscal Benefits	\$479	\$14,142																									
Total	\$479	\$14,142																									
COSTS																											
Direct Fiscal Costs	\$97,500	\$97,500																									
Indirect Fiscal Costs	\$0	\$0																									
Total	\$97,500	\$97,500																									
BENEFIT: COST	0.00	0.15																									
Other Benefits:																											
Over 5 YEARS, every dollar of auth. program tax credits returned																											
\$1.76 in new personal income totaling		\$0.17 million																									
\$8.08 in new value-added/GSP totaling		\$0.79 million																									
\$14.12 in new economic output totaling		\$1.38 million																									

TAX CREDIT ANALYSIS

Program Name: Intern and Apprentice Recruitment Tax Credit

PERFORMANCE MEASURE(S)

Total Number of Interns Claimed

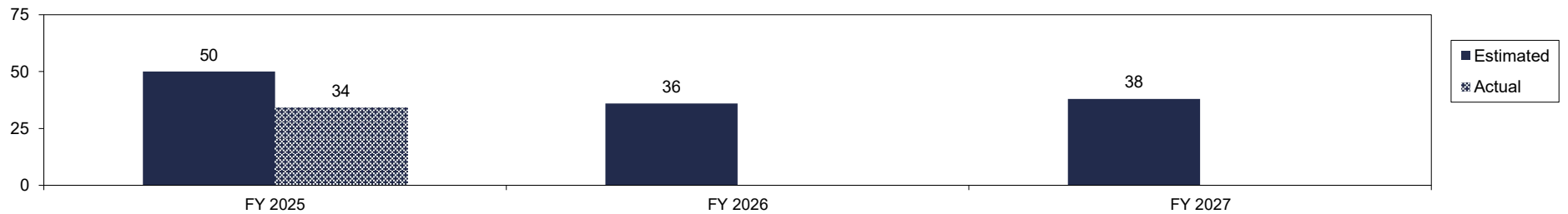


Comments on Performance Measure:

New program impacts availability of trend data. Number of Intern and Apprentice estimates are based on a 5% increase each fiscal year.

PERFORMANCE MEASURE(S)

Total Number of Apprentices Claimed



Comments on Performance Measure:

New program impacts availability of trend data. Number of Intern and Apprentice estimates are based on a 5% increase each fiscal year.



ADVANCED INDUSTRIAL MANUFACTURING ZONES ACT

PURPOSE

Establishes the Port Authority AIM Zone Fund consisting of 50% of the state withholding tax from new jobs within the zone after development or redevelopment has begun. The money in the fund must be used for expenses to continue expanding, developing, and redeveloping zones identified by the port authority board of commissioners.

AUTHORIZATION

Section 68.075

ELIGIBLE AREAS

An area identified through a resolution passed by the port authority board of commissioners that is being developed or redeveloped and located in the authority's jurisdiction with boundaries determined by the authority.

ELIGIBLE APPLICANTS

Any Missouri business subject to state tax withholdings imposed by sections 143.191 to 143.265 is eligible to participate in the program.

ELIGIBILITY CRITERIA

To be eligible for the retention of tax withholdings there must be an increase in the number of full-time employees located at the project facility that exceeds the project facility base employment less any decrease in the number of full-time employees at related facilities below the related facility base employment.

New employees must be paid at or above state average wage.

PROGRAM BENEFITS/ELIGIBLE USES

The program provides for 50% of the state tax withholdings on new jobs located in the zone to be deposited into the Port Authority AIM Zone Fund for the purpose of continuing to expand, develop, and redevelop AIM zones identified by the port authority and may be used for managerial, engineering, legal, research, promotion, planning, satisfaction of bonds, and any other expenses.

FUNDING LIMITS

No more than 10% of the total amount collected within the zones of a port authority may be appropriated by the legislature for the administration of a port authority. The authority must approve any projects and disperse money in the fund.

APPLICATION PROCEDURE/APPROVAL

1. Applicant sends a Notice of Intent (NOI) to Missouri Department of Revenue (DOR).
2. Port authority works with company(s) to locate in an AIM Zone.
3. Company moves in an AIM Zone and creates new jobs.
4. Company works with Port Authority to "certify" new jobs and sends request to DOR.
5. DOR will confirm new jobs created.
6. The Port Authority will work with the applicant to submit Form MO-AIM to DOR using the same frequency that is used to file Employer's Return of Income Taxes Withheld (Form MO-941).
7. DOR will divert funding to the AIM Zone fund.
8. Port Authority receives the funding.
9. The Port Authority board of commissioners shall file an annual report indicating the established AIM zones with the Department of Revenue.
10. The Port Authority shall submit an annual budget for the funds to the Department of Economic Development explaining how and when such money will be spent.

SPECIAL PROGRAM REQUIREMENTS

No job that was created prior to the date of the NOI shall be deemed a new job.

No AIM zone may be established after August 28, 2030. Any AIM zone created prior to that date shall continue to exist and be coterminous with the retirement of all debts incurred under the fund. No debts may be incurred or reauthorized using AIM zone revenue after August 28, 2030.

CONTACT

Missouri Department of Economic Development
Division of Business and Community Solutions
Development Finance Team

301 West High Street • Room 770 • P.O. Box 118
Jefferson City • MO • 65102
Phone: 573-522-8004 • Fax: 573-522-9462

E-mail: reddevelopment@ded.mo.gov • Web: www.ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones													
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26								
Program Category: Redevelopment			Type: Other: Refund of Withholding Tax of New Jobs										
Statutory Authority: Section 68.078			Applicable Taxes: State Tax Withholdings										
Tax Credit Creation Date: 2016			Year of Last Legislative Change: 2021										
Program Description and Eligibility Requirements: This program diverts withholding taxes from new job creation in established AIM zones to the port authority. An AIM zone may be established through a resolution passed by the port authority board of commissioners for an area in the authority's jurisdiction. Funds must be used to expand, develop, and redevelop the AIM zone.													
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3" style="border: none;"></td> </tr> </table> Benefits are 50% of the state withholding tax from new job creation by Missouri businesses subject to state tax withholdings and located in the AIM Zone. There must be an increase in the number of full-time employees for facilities, exceeding the established base employment for each facility.							Entitlement	Yes	Discretionary	No			
Entitlement	Yes	Discretionary	No										
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount: Cap Shared Between Programs No Which Program(s)? _____													
Explanation of Cap:													
Sunset Provision:		Yes		Date of Sunset: 8/28/2030		Date of Last Sunset Extension: 8/28/2021							
Explanation of Expiration of Authority: No AIM Zone may be established after August 28, 2030. Any AIM zone created prior to that date shall continue to exist and be coterminous with the retirement of all debts incurred under subsection 4 of this section. No debts may be incurred or reauthorized using AIM zone revenue after August 28, 2030.													
Specific Provisions: (if applicable) Carry forward No Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable No Organizations Remit an Offset No Additional Federal Deductions/Credits Available No													
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2021: SB 5													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)													
Projects/Participants (#)	2	2	*	*	*	*							
Total Projects	14	14	*	*	*	*							
Amount Authorized	\$500,000	\$500,000	*	*	*	*							
Amount Issued													
Amount Redeemed	*	*	*	*	*	*							
FY 2025 EST. Amount Outstanding *													
FY 2025 EST. Amount Authorized but Unissued *													

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones

HISTORICAL AND PROJECTED INFORMATION

Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Amount Authorized	\$500,000	\$500,000	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0

Comments on Historical and Projected Information:

The Department of Revenue oversees diversions to and refunds of eligible withholdings through the AIM Zone fund. DED's role in the program's performance is to receive the annual budget.

**Data is retained by the Department of Revenue and is kept confidential to protect privacy due to the limited number of projects receiving benefits in the given year, pursuant to Section 32.057 RSMo.*

Program Name:		Advanced Industrial Manufacturing Zones	
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: <i>*Data is retained by the Department of Revenue and is kept confidential to protect privacy due to the limited number of projects receiving benefits in the given year, pursuant to Section 32.057 RSMo.</i>
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

The chart displays the number of permanent new jobs created over a five-year period. The y-axis represents the number of jobs, ranging from 0 to 450 in increments of 75. The x-axis lists the fiscal years from FY 2023 to FY 2027. For FY 2023 and FY 2024, the number of jobs created is 374, represented by blue patterned bars. For FY 2025, FY 2026, and FY 2027, the number of jobs created is 0, represented by empty bars. A legend on the right indicates that blue patterned bars represent 'Actual' data and solid blue bars represent 'Estimated' data.

Fiscal Year	Actual	Estimated
FY 2023	374	374
FY 2024	374	374
FY 2025	0	0
FY 2026	0	0
FY 2027	0	0

Comments on Performance Measure:	
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AMATEUR SPORTING CONTRIBUTION TAX CREDIT PROGRAM

PURPOSE

To incentivize donations to certified sponsors and local organizing committees.

AUTHORIZATION

Section 67.3005, RSMo

ELIGIBLE APPLICANTS

Certified sponsors and local organizing committees.

PROGRAM BENEFITS/ELIGIBLE USES

The Program provides tax credits to those making eligible donations to certified sponsors and local organizing committees. The tax credits are applied for by the certified sponsors and local organizing committees and are equal to 50% of the eligible donation.

Tax Credits can be applied to:

- Ch. 143 – Income Tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

The special attributes of the tax credits include:

- May be carried forward two subsequent tax years
- Sellable and transferable

FUNDING LIMITS

The program has an overall cap of \$10 million for each state fiscal year. The program will sunset on August 28, 2032.

APPLICATION/APPROVAL PROCEDURE

Applications are submitted for review to the Department of Economic Development along with payment of the Issuance Fee.

REPORTING REQUIREMENTS

Please contact the Department of Revenue for the reporting requirements of this program under the Tax Credit Accountability Act.

SPECIAL PROGRAM REQUIREMENTS

Applicants must submit an Issuance Fee payment to the Department of Economic Development equal to 50% of the claimed eligible donation in order for a donor to be issued tax credits under this program.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Solutions

Development Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

Phone: 573-522-8004 • Fax: 573-522-9462

E-mail: dedfin@ded.mo.gov • Web: www.ded.mo.gov

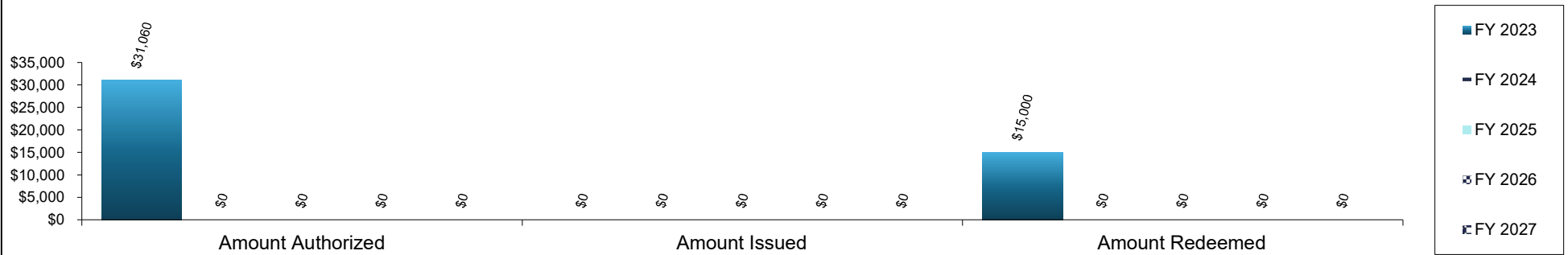
TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Contribution Tax Credit																										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26																					
Program Category: Business Recruitment			Type: Tax Credit																							
Statutory Authority: Section 67.3005			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax																							
Tax Credit Creation Date: 2013			Year of Last Legislative Change: 2025																							
Program Description and Eligibility Requirements: This program provides an incentive for donations to certified sponsors and local organizing committees with a support contract for a sporting event. Certified sponsors and local organizing committees must provide the State with payment equal to 50% of the eligible donation. Once the Department has processed the payment, the Department will then issue tax credits equal to the amount of the payment to the State.																										
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: 1px solid black; width: 30%;">Entitlement</td> <td style="border: 1px solid black; width: 10%; text-align: center;">Yes</td> <td style="border: 1px solid black; width: 30%;">Discretionary</td> <td style="border: 1px solid black; width: 10%; text-align: center;">No</td> <td colspan="3"></td> </tr> </table> This program provides a tax credit to taxpayers making eligible donations to "certified sponsors" and "local organizing committees". Taxpayers can receive tax credits equal to 50% of an eligible donation to an eligible applicant.							Entitlement	Yes	Discretionary	No																
Entitlement	Yes	Discretionary	No																							
Program Cap: <table style="width:100%; border: none;"> <tr> <td style="width: 20%;">Cumulative:</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%; text-align: center;">Annual:</td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%;">Annual Amount:</td> <td style="width: 10%; text-align: right;">\$500,000</td> </tr> <tr> <td>Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td>Which Program(s)?</td> <td colspan="4"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$500,000	Cap Shared Between Programs	No	Which Program(s)?										
Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$500,000																				
Cap Shared Between Programs	No	Which Program(s)?																								
Explanation of Cap: No more than \$500,000 in tax credits can be issued in a given fiscal year.																										
Sunset Provision: <table style="width:100%; border: none;"> <tr> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 40%;">Date of Sunset: 8/28/2032</td> <td style="width: 50%;">Date of Last Sunset Extension: 8/28/2025</td> </tr> </table>							Yes	Date of Sunset: 8/28/2032	Date of Last Sunset Extension: 8/28/2025																	
Yes	Date of Sunset: 8/28/2032	Date of Last Sunset Extension: 8/28/2025																								
Explanation of Expiration of Authority: The Amateur Sporting Contribution Tax Credit sunsets August 28, 2032.																										
Specific Provisions: (if applicable) <table style="width:100%; border: none;"> <tr> <td style="width: 15%;">Carry forward</td> <td style="width: 10%; border: 1px solid black; text-align: center;">2 years</td> <td style="width: 15%;">Carry Back</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td style="width: 15%;">Refundable</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td style="width: 15%;">Apportioned</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td style="width: 15%;">Appropriated</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td>Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td colspan="4" style="border: 1px solid black; text-align: center;">No</td> </tr> </table>							Carry forward	2 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No	Sellable/Assignable	Yes	Organizations Remit an Offset	Yes	Additional Federal Deductions/Credits Available		No			
Carry forward	2 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No																	
Sellable/Assignable	Yes	Organizations Remit an Offset	Yes	Additional Federal Deductions/Credits Available		No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2025: Special Session SB3																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	1	0	0	0	0	0																				
Projects/Participants (#)	1	0	0	0	0	0																				
Total Projects																										
Amount Authorized	\$31,060	\$0	\$0	\$0	\$0	\$0																				
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																				
Amount Redeemed	\$15,000	\$0	\$0	\$0	\$0	\$0																				
FY 2025 EST. Amount Outstanding	\$23,250.00	FY 2025 EST. Amount Authorized but Unissued		\$0.00																						

TAX CREDIT ANALYSIS

Program Name:	Amateur Sporting Contribution Tax Credit
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HISTORICAL AND PROJECTED INFORMATION

**Comments on Historical and Projected Information:**

Projected information for Authorized, Issued, and Redeemed amounts is based on 3 year average.

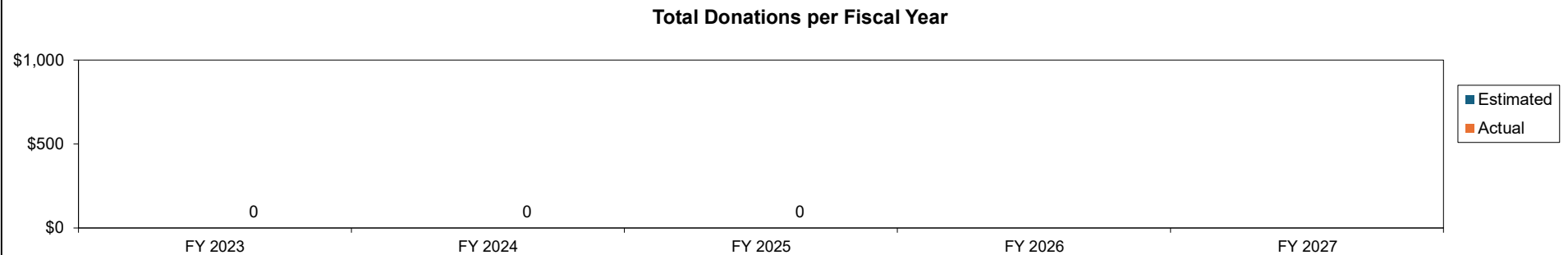
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

Program Name:	Amateur Sporting Contribution Tax Credit
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PERFORMANCE MEASURE(S)



Performance Measure	Actual Performance	Target Performance	Variance	Comments on Performance Measure:
Revenue	1000	1000	0	
Cost of Sales	600	600	0	
Gross Profit	400	400	0	
Operating Expenses	300	300	0	
Operating Income	100	100	0	
Net Income	100	100	0	



AMATEUR SPORTING TAX CREDIT PROGRAM

PURPOSE

To promote the growth of Missouri's economy by incentivizing the selection of competitively bid amateur sporting events in Missouri.

AUTHORIZATION

Section 67.3000, RSMo

ELIGIBLE APPLICANTS

One or more certified sponsors, endorsing counties, endorsing municipalities, or a local organizing committee, acting individually or collectively.

PROGRAM BENEFITS/ELIGIBLE USES

The Program provides tax credits equal to the lesser of:

- \$5 per admission ticket sold to the event
- \$10 per paid participant or;
- 100% of eligible costs incurred by the applicant.

Tax Credits can be applied to:

- Ch. 143 – Income Tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

The special attributes of the tax credits include:

- Must be claimed within one year of the close of the tax year in which credits were issued.
- Sellable and transferable
- Refundable

FUNDING LIMITS

The program has an overall cap of \$3 million for each state fiscal year. The program will sunset on August 28, 2032.

APPLICATION/APPROVAL PROCEDURE

The program is administered through a four part application process. A Project Proposal is first submitted to the Missouri Department of Economic Development (DED). If the DED approves the Project Proposal, the applicant must submit its support contract. The applicant must also submit an Event Notification to the DED between 30-60 days prior to the date of the sporting event. A Final Application is submitted, just following the completion of the sporting event.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be provided to the Department of Revenue by June 30, in each year during the three years reporting period in which the applicant is required to submit such reports.

SPECIAL PROGRAM REQUIREMENTS

Applicants must submit predictions on the anticipated economic benefit to the State of Missouri. Applications will be evaluated based upon anticipated and verified economic performance.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Solutions
Development Finance Team

301 West High Street • Room 770 • P.O. Box 118
Jefferson City • MO • 65102

Phone: 573-522-8004 • Fax: 573-522-9462

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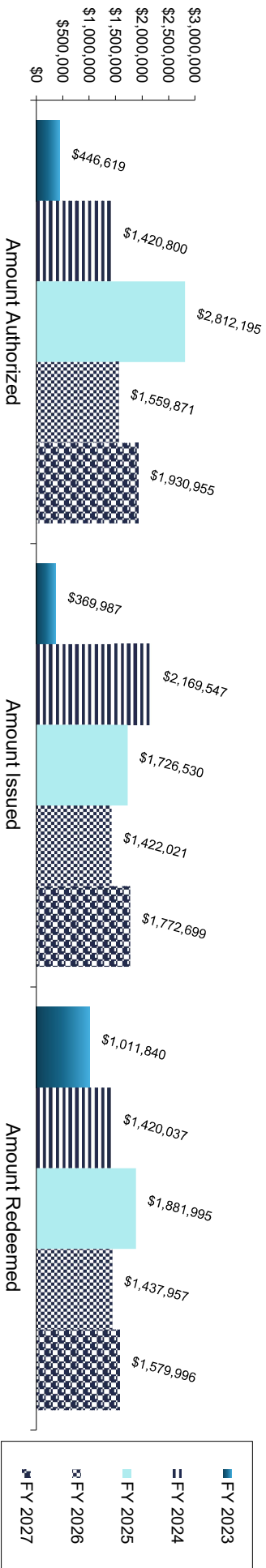
TAX CREDIT ANALYSIS

Program Name: Amateur Sporting-Ticket Sales Tax Credit																
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26											
Program Category: Business Recruitment			Type: Tax Credit													
Statutory Authority: 67.3			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax													
Tax Credit Creation Date: 2013			Year of Last Legislative Change: 2025													
Program Description and Eligibility Requirements: This program provides a tax credit that is designed to encourage the location of competitively bid amateur sporting events in Missouri. The program is available to: "certified sponsors" active in the Sports Events and Tourism Association (Sports ETA), "endorsing counties", "endorsing municipalities", and "local organizing committees".																
Explanation of How Award is Computed: <table style="display: inline-table; vertical-align: top;"> <tr> <td>Entitlement</td> <td>☐ No</td> <td>Discretionary</td> <td>☐ Yes</td> </tr> </table> Eligible applicants may be awarded \$6 per admissions ticket or \$12 per registered participant, if such event was participant-based.							Entitlement	☐ No	Discretionary	☐ Yes						
Entitlement	☐ No	Discretionary	☐ Yes													
Program Cap: <table style="display: inline-table; vertical-align: top;"> <tr> <td>Cumulative:</td> <td>☐ No</td> <td>(remainder of cumulative cap):</td> <td>Annual:</td> <td>☐ Yes</td> <td>Annual Amount:</td> <td>\$6 million</td> </tr> </table> Cap Shared Between Programs ☐ No Which Program(s)? _____							Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$6 million			
Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$6 million										
Explanation of Cap: No more than \$6 million dollars in tax credits can be issued in a given fiscal year. Applicants in Jackson County, St. Louis City, and St. Louis County may only receive up to \$5.5 million of the \$6 million cap																
Sunset Provision:		☐ Yes	Date of Sunset: 8/28/2032		Date of Last Sunset Extension: 8/25/2025											
Explanation of Expiration of Authority: The Amateur Sporting Ticket Sales Tax Credit sunsets August 28, 2032.																
Specific Provisions: (if applicable) <table style="width:100%;"> <tr> <td>Carry forward ☐ 2 years</td> <td>Carry Back ☐ No</td> <td>Refundable ☐ No</td> <td>Apportioned ☐ No</td> <td>Appropriated ☐ No</td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ Yes</td> <td colspan="3">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ 2 years	Carry Back ☐ No	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No	Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ Yes	Additional Federal Deductions/Credits Available ☐ No		
Carry forward ☐ 2 years	Carry Back ☐ No	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No												
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ Yes	Additional Federal Deductions/Credits Available ☐ No														
Comments on Specific Provisions:																
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2025: Special Session SB3																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	17	24	25	19	22	71										
Projects/Participants (#)	17	8	38	19	92	117										
Total Projects																
Amount Authorized	\$446,619	\$1,420,800	\$2,812,195	\$2,952,100	\$1,559,871	\$1,930,955										
Amount Issued	\$369,987	\$2,169,547	\$1,726,530	\$854,000	\$1,422,021	\$1,772,699										
Amount Redeemed	\$1,011,840	\$1,420,037	\$1,881,995	\$31,290	\$1,437,957	\$1,579,996										
FY 2025 EST. Amount Outstanding	\$1,549,230.00		FY 2025 EST. Amount Authorized but Unissued		\$15,194,166.73											

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting-Ticket Sales Tax Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Projected information is based on 3 year average and known upcoming events.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits:
			Investment: N/A
			Employment: N/A
BENEFITS			
Direct Fiscal Benefits	\$814,309	\$946,730	Other Assumptions: (a) 80% of ticket sales estimated for facility operations of \$1,318,692 in FY2025; (b) 60% (63,541) of the 105,901 expected daily event attendees bring new visitor spending of \$22,344,758 to the state during events.
Indirect Fiscal Benefits	\$1,036,133	\$1,204,627	Incentives/Credits: (a) \$1,614,525 in Amateur Sports tax credits in FY2025.
Total	\$1,850,442	\$2,151,357	Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI
COSTS			
Direct Fiscal Costs	\$1,614,525	\$1,614,525	
Indirect Fiscal Costs	\$0	\$0	
Total	\$1,614,525	\$1,614,525	
BENEFIT: COST	1.15	1.33	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned

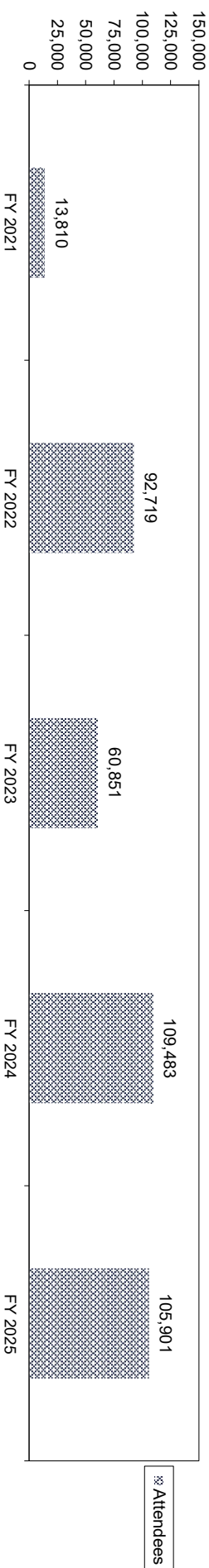
\$10.47	In new personal income totaling
\$17.86	In new value-added/GSP totaling
\$30.32	In new economic output totaling

Over 5 YEARS, every dollar of auth. program tax credits returned

\$15.46	In new personal income totaling
\$19.63	In new value-added/GSP totaling
\$33.26	In new economic output totaling

PERFORMANCE MEASURE(S)

Total Attendees for Participating Events



Comments on Performance Measure:

Measure based on reported numbers from program participants.



BROWNFIELD REDEVELOPMENT PROGRAM

PURPOSE

Provides financial incentives for abandoned or underutilized properties of at least 3 years to be redeveloped for industry, commerce, distribution and/or research.

AUTHORIZATION

Sections 447.700 to 447.718, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Any individual, firm, partnership, association, limited liability company, corporation or governmental agency.

ELIGIBILITY CRITERIA

- Applicant may not be any party who intentionally or negligently caused the release or potential release of hazardous substances at the eligible project.
- If the property is not owned by a public entity, the city or county (if not located in the city) must endorse the project.
- The project must be accepted into the "Voluntary Cleanup Program" with Missouri Department of Natural Resources (DNR).
- The project must be projected by Missouri Department of Economic Development (DED) to result in the creation of at least 10 new jobs or the retention of 25 jobs by a private commercial operations.

PROGRAM BENEFITS/ELIGIBLE USES

Remediation Tax Credits

DED may issue tax credits for up to 100% of the cost of remediation towards the project property. DED will issue 75% of the credits upon adequate proof of payment towards the costs; the remaining 25% will not be issued until a Clean Letter has been issued by DNR.

The tax credits may also include up to 100% of the costs of demolition that are not directly part of the remediation activities

provided that the demolition is on the property where the voluntary remediation activities are occurring, the demolition is necessary to accomplish the planned use of the facility where the remediation activities are occurring, and the demolition is part of a redevelopment plan approved by the municipality or county government and DED. The demolition may occur on an adjacent property if the project is located in a municipality which has a population less than 20,000 and the above conditions are otherwise met. The adjacent property shall independently qualify as abandoned or underutilized.

The amount of the credit available for demolition not associated with remediation cannot exceed the total amount of credits approved for remediation including demolition required for remediation.

Notwithstanding any provision of law to the contrary, in any county of the first classification that has a charter form of government and that has a population of over 900,000 inhabitants, all demolition costs incurred during the redevelopment of any former automobile manufacturing plant shall be allowable costs eligible for tax credits under sections 447.700 to 447.718 so long as the redevelopment of such former automobile manufacturing plant shall be projected to create at least 250 new jobs or at least 300 retained jobs, or a combination thereof, as determined by DED. The amount of allowable costs eligible for tax credits shall be limited to the least amount necessary to cause the project to occur, as determined by the director of the DED, provided that no tax credit shall be issued under this subsection until July 1, 2017. For purposes of this subsection, "former automobile manufacturing plant" means a redevelopment area that qualifies as an eligible project under section 447.700, that consists of at least 100 acres, and that was used primarily for the manufacture of automobiles but, after 2007, ceased such manufacturing.

The tax credits can be applied to:
Ch. 143 – Income tax, excluding withholding tax
Ch. 147 – Corporate franchise tax
Ch. 148 – Bank tax, Insurance premium tax, or other financial institution tax

The remediation tax credit's special attributes:

- Sell-able or transferable
- Carried forward for 20 years

FUNDING LIMITS

The total state costs of the project tax credits must be less than the projected state economic impact of the project, as determined by DED.

The amount of remediation tax credits issued must be the least amount necessary to cause the project to occur.

APPLICATION/APPROVAL PROCEDURE

An applicant must submit an application to DED for determination of eligibility and request for remediation tax credits.

An application must also be submitted to Department of Natural Resources (DNR) for participation in the "Voluntary Cleanup Program." Acceptance into this program is a requirement of the Brownfield Redevelopment Program.

Remediation that is performed prior to receipt of a written authorization for remediation tax credits from DED will not be eligible for tax credits and may jeopardize the project's overall eligibility for the program.

Applications may be submitted year-round. Each application is reviewed on a case-by-case basis.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for 3 years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

Credits are subject to 2.5% issuance fee.

CONTACT

Missouri Department of Economic
Development
Division of Business and Community Services
Redevelopment Finance Team
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Jefferson City • MO • 65102
Phone: 573-522-8004 • Fax: 573-522-9462
E-mail: reddevelopment@ded.mo.gov
Web: www.ded.mo.gov

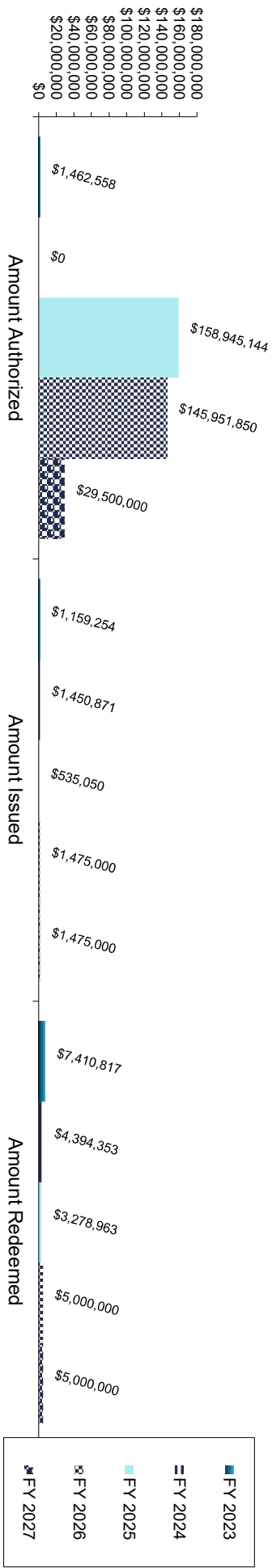
TAX CREDIT ANALYSIS

Program Name: Brownfield Redevelopment Program													
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26								
Program Category: Redevelopment			Type: Tax Credit										
Statutory Authority: 447.700-447.718			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax										
Tax Credit Creation Date: 1995			Year of Last Legislative Change: 2016										
Program Description and Eligibility Requirements: Provide an incentive to businesses/developers to redevelop property contaminated with hazardous wastes. Requires property to be abandoned or underutilized for at least three years, real or suspected environmental contamination, and must enter the Department of Natural Resource's (DNR) Voluntary Cleanup Program. Project must create 10 new jobs or retain 25 jobs.													
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> Eligible applicants may receive a tax credit of up to 100% of eligible remediation costs; 75% upon payment of remediation costs and 25% upon issuance of DNRs Clean Letter. The calculation of award must be the least amount necessary for the project to occur and the total benefits of the project are capped by the state economic benefit analysis.							Entitlement	No	Discretionary	Yes			
Entitlement	No	Discretionary	Yes										
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount: Cap Shared Between Programs No Which Program(s)? _____													
Explanation of Cap:													
Sunset Provision:		No		Date of Sunset: _____		Date of Last Sunset Extension: _____							
Explanation of Expiration of Authority:													
Specific Provisions: (if applicable)													
Carry forward 20 Years		Carry Back No		Refundable No		Apportioned No							
Sellable/Assignable Yes		Organizations Remit an Offset No		Additional Federal Deductions/Credits Available No									
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years:													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)	2	2	0	0	2	3							
Projects/Participants (#)	2	2	2	3	2	1							
Total Projects													
Amount Authorized	\$1,462,558	\$0	\$158,945,144	\$132,958,556	\$145,951,850	\$29,500,000							
Amount Issued	\$1,159,254	\$1,450,871	\$535,050	\$0	\$1,475,000	\$1,475,000							
Amount Redeemed	\$7,410,817	\$4,394,353	\$3,278,963	\$395,852	\$5,000,000	\$5,000,000							
FY 2025 EST. Amount Outstanding \$3,499,766.00			FY 2025 EST. Amount Authorized but Unissued \$0.00										

TAX CREDIT ANALYSIS

Program Name: Brownfield Redevelopment Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Projected information is based on historical averages and present program activity.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits	\$15,365,913	\$52,747,509	Investment: (a) \$569,239,126 in Non-Residential Investment spending over years 2025-2026; (b) \$378,135,058 in Residential investment spending over years 2025-2026; (c) \$35,384,272 in Land/Building Purchases leading to \$2,123,056 in real estate revenues in 2025.
Indirect Fiscal Benefits	\$13,866,443	\$47,600,185	Employment: (a) 1,410 jobs in multiple industries at average wage rates created over 2025-2034.
Total	\$29,232,356	\$100,347,694	Incentives: \$158,945,144 in Brownfield Remediation tax credits over years 2025-2026.
COSTS			Impacts occur Statewide. All values in constant dollars. Assumptions proved by DED. Estimated using REMI.
Direct Fiscal Costs	\$79,472,572	\$157,241,656	The multi-year Benefit-Cost Ratio is 0.51 when other programs (HTC) are included
Indirect Fiscal Costs	\$0	\$0	
Total	\$79,472,572	\$157,241,656	
BENEFIT: COST	0.37	0.64	

Other Benefits:

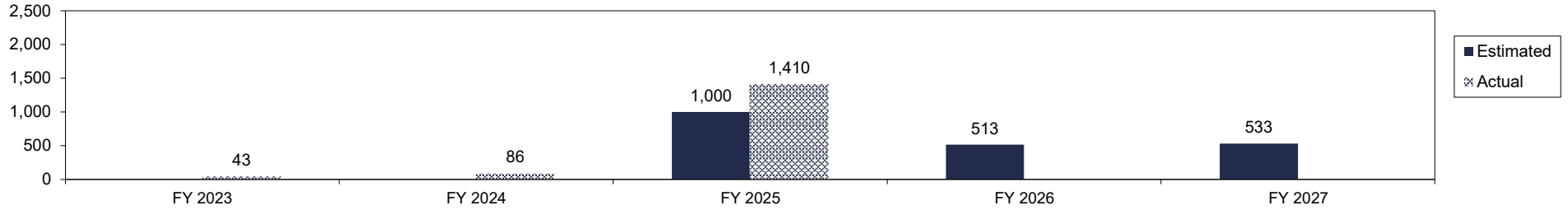
In FY-2025, every dollar of auth. program tax credits returned		Over 10 YEARS, every dollar of auth. program tax credits returned	
\$4.81	In new personal income totaling	\$382.23	million
\$7.86	In new value-added/GSP totaling	\$624.27	million
\$14.25	In new economic output totaling	\$1,132.42	million

TAX CREDIT ANALYSIS

Program Name: Brownfield Redevelopment Program

PERFORMANCE MEASURE(S)

Jobs Created

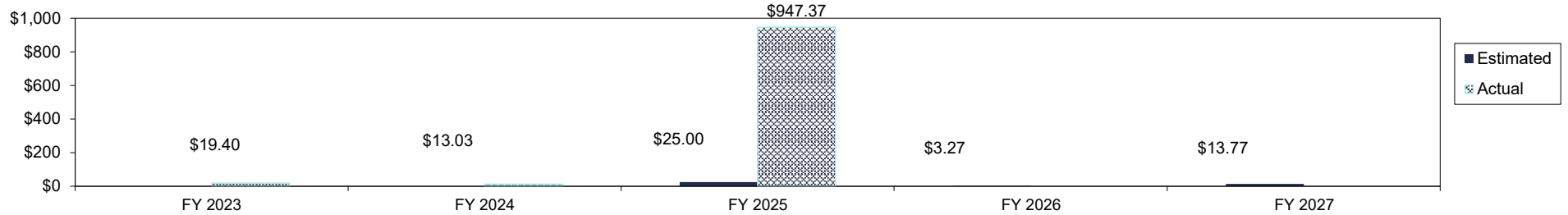


Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.

PERFORMANCE MEASURE(S)

Leverage Amount (millions)

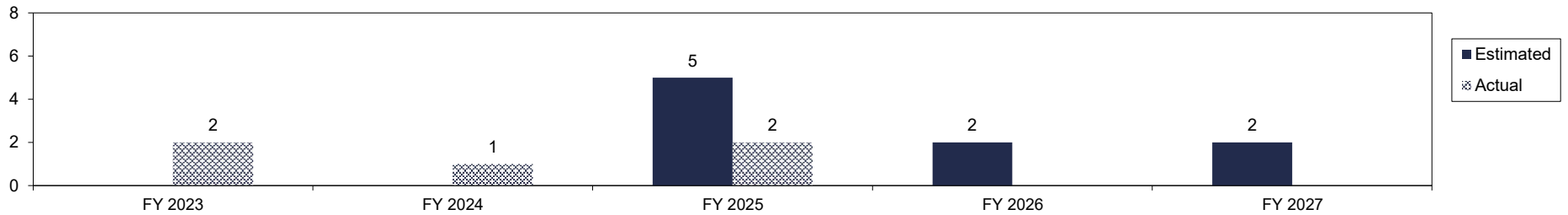


Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.

PERFORMANCE MEASURE(S)

Renovated Facilities



Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.



HISTORIC PRESERVATION TAX CREDIT PROGRAM

Provide an incentive for the redevelopment of commercial and residential historic structures in Missouri.

AUTHORIZATION

Sections 253.544 to 253.559, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

Taxpayers and Not-for-Profits are eligible to participate in this program. Government entities are ineligible.

PROGRAM BENEFITS/ELIGIBLE USES

The program provides state tax credits equal to 25% of Qualified Rehabilitation Expenditures (QREs) of approved historic structures or 35% of QREs if the property is located outside Kansas City or St. Louis City and does not receive or intend to receive Low-Income Housing Tax Credits.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 148 –
- Bank Tax
- Insurance Premium Tax
- Other Financial Institution Tax

This credit's special attributes:

- Carry back 3 years
- Carry forward 10 years
- Sellable or transferable

FUNDING LIMITS

- Effective 7/1/2018, the cap is \$90 million for projects receiving tax credits for \$275,000 or more plus an additional \$30 million solely for projects located in a qualified census tract. The cap may be adjusted by the percentage increase in the Consumer Price Index for All Urban Consumers, or its successor index.
- Owner occupied residential has a project cap of \$250,000 and projects receiving less than \$275,000 do not fall under the program cap.

APPLICATION/APPROVAL PROCEDURE

An application is submitted to the Missouri Department of Economic Development (DED), which will then be submitted to the State Historic Preservation Office to determine the eligibility of the property and proposed rehabilitation, based on the standards of the U.S. Department of the Interior.

Preliminary applications subject to the cap will be scored. Small projects and Historic Schools and Theaters are not scored. Applications are accepted July 1 through June 30 of each state fiscal year.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to the Missouri Department of Revenue by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

An eligible project must be:

- Located in Missouri and offered or used for commercial or residential purposes; and
- A certified historic structure at the time of tax credit issuance.

The costs and expenses associated with the rehabilitation must exceed 50% of the total basis of the property (acquisition cost).

CONTACT

Missouri Department of Economic Development

Division of Business Opportunities

301 West High Street, Room 770 • P.O. Box 118

Jefferson City, MO • 65102

Phone: 573-522-8004

E-mail: htc@ded.mo.gov

Web: [Historic Preservation Tax Credit Program \(HTC\) | Department of Economic Development \(mo.gov\)](https://www.ded.mo.gov/historic-preservation-tax-credit-program)

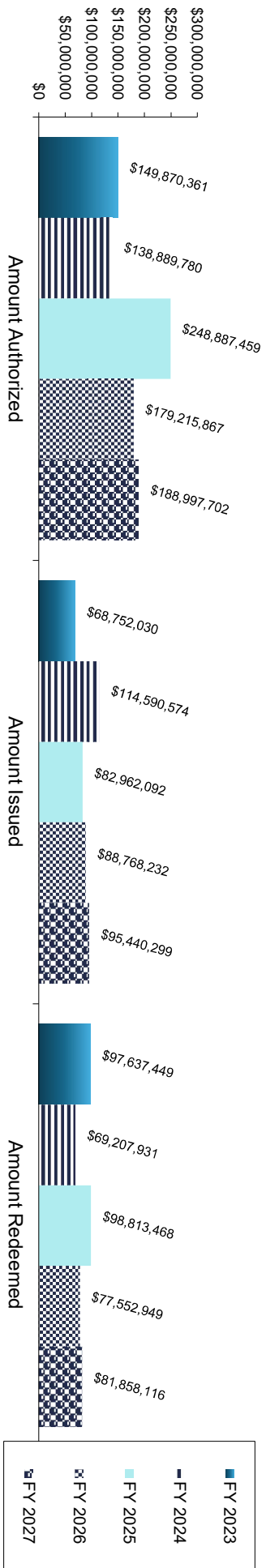
TAX CREDIT ANALYSIS

Program Name: Historic Preservation Tax Credit (HTC)																
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26											
Program Category: Redevelopment			Type: Tax Credit													
Statutory Authority: 253.545-253.561			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax													
Tax Credit Creation Date: 1997			Year of Last Legislative Change: 2024													
Program Description and Eligibility Requirements: This program provides an incentive designed to encourage the redevelopment of commercial and residential historic structures in Missouri. Individuals, organizations, businesses, and not-for-profits are eligible to apply.																
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 20%;"></td> </tr> </table> The applicable percentage of tax credits for a project is: 25% of the qualified rehabilitation expenditures, or 35% of the qualified rehabilitation expenditures incurred on or after July 1, 2024, if the property is located outside Kansas City and St. Louis City and does not receive or intend to receive Missouri Low-Income Housing Tax Credits.							Entitlement	☐ Yes	Discretionary	☐ No						
Entitlement	☐ Yes	Discretionary	☐ No													
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Cumulative: ☐ No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual: ☐ Yes</td> <td style="width: 10%;">Annual Amount: \$134.4 million</td> <td style="width: 10%;"></td> </tr> <tr> <td>Cap Shared Between Programs ☐ No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table> Explanation of Cap: The Statewide Tax Credit Cap is \$104.4 million (\$90 million plus \$14.4 million added in based on the Consumer Price Index as of June 2022). The Qualified Census Tract (QCT) Tax Credit Cap is \$30 million. Properties in a QCT are not limited by the amount in this set-aside, but QCT projects will be authorized from the QCT Tax Credit Cap before being authorized from the Statewide Tax Credit Cap.							Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount: \$134.4 million		Cap Shared Between Programs ☐ No	Which Program(s)? _____			
Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount: \$134.4 million													
Cap Shared Between Programs ☐ No	Which Program(s)? _____															
Sunset Provision: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">☐ No</td> <td style="width: 40%;">Date of Sunset: _____</td> <td style="width: 40%;">Date of Last Sunset Extension: _____</td> </tr> </table>							☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____							
☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____														
Explanation of Expiration of Authority:																
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Carry forward ☐ 10 years</td> <td style="width: 20%;">Carry Back ☐ 3 years</td> <td style="width: 20%;">Refundable ☐ No</td> <td style="width: 20%;">Apportioned ☐ No</td> <td style="width: 20%;">Appropriated ☐ No</td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ No</td> <td colspan="3">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ 10 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No	Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No		
Carry forward ☐ 10 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No												
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No														
Comments on Specific Provisions: 20% Federal Historic Tax Credit																
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2024: HB 2062																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	99	184	138	77	140	154										
Projects/Participants (#)	68	93	194	50	118	135										
Total Projects																
Amount Authorized	\$149,870,361	\$138,889,780	\$248,887,459	\$107,190,271	\$179,215,867	\$188,997,702										
Amount Issued	\$68,752,030	\$114,590,574	\$82,962,092	\$30,340,118	\$88,768,232	\$95,440,299										
Amount Redeemed	\$97,637,449	\$69,207,931	\$98,813,468	\$35,411,626	\$77,552,949	\$81,858,116										
FY 2025 EST. Amount Outstanding		\$167,919,095.00		FY 2025 EST. Amount Authorized but Unissued		\$514,548,106.33										

TAX CREDIT ANALYSIS

Program Name: Historic Preservation Tax Credit (HTC)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Projected information is based on trends in authorizations from SB590 decrease in total cap. Current amount of possible issuances exceeds \$120M. Redemptions based on 3-year average.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits:
BENEFITS			Investment: (a) \$100,413,477.29 in Residential investment spending completed in FY2025; (b) \$260,614,527.74 in Non-Residential investment spending completed in FY2025.
Direct Fiscal Benefits	\$3,282,211	\$5,260,182	Employment: (a) 666 jobs in various industries in locally competitive markets at average wage rates over years 2026-2034.
Indirect Fiscal Benefits	\$17,252,375	\$27,649,237	Other Assumptions: (a) N/A
Total	\$20,534,586	\$32,909,419	Incentives/Credits: (a) \$248,887,459.37 in Historic Preservation tax credits over years 2025-2029.
COSTS			Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
Direct Fiscal Costs	\$49,777,492	\$238,976,657	The multi-year fiscal Benefit-Cost Ratio is 0.14 when other program incentives (NPA) are included.
Indirect Fiscal Costs	\$0	\$0	
Total	\$49,777,492	\$238,976,657	
BENEFIT: COST	0.41	0.14	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned		Over 10 YEARS, every dollar of auth. program tax credits returned	
\$5.18	in new personal income totaling	\$2.43	in new personal income totaling
\$8.29	in new value-added/GSP totaling	\$4.50	in new value-added/GSP totaling
\$14.87	in new economic output totaling	\$6.76	in new economic output totaling
		\$581.26	million
		\$1,075.15	million
		\$1,615.23	million

TAX CREDIT ANALYSIS

Program Name:		Historic Preservation Tax Credit (HTC)				
PERFORMANCE MEASURE(S)						
Jobs Created						
Comments on Performance Measure: Numbers are captured from projects that were closed out each fiscal year.						
PERFORMANCE MEASURE(S)						
Housing Units						
Comments on Performance Measure: Numbers are captured from projects that were closed out each fiscal year.						
PERFORMANCE MEASURE(S)						
Amount Leveraged						
Comments on Performance Measure: Numbers are captured from projects that were closed out each fiscal year.						



NEIGHBORHOOD PRESERVATION ACT

To provide an incentive for the rehabilitation or construction of owner-occupied homes in certain areas of the state.

AUTHORIZATION

Sections 135.475 to 135.487, RSMo

ELIGIBLE AREAS

"Qualifying Areas" include "distressed communities," as defined in 135.530, RSMo, and areas with a median household income of less than 70% of the median household income for the applicable MSA or non-MSA.

"Eligible Areas" with a median household income of 70% to 89% of the median household income for the applicable MSA or non-MSA.

ELIGIBLE APPLICANTS

Any taxpayer who incurs eligible costs for a new residence or rehabilitates a residence for owner occupancy that is located in a designated area.

PROGRAM BENEFITS/ELIGIBLE USES

The Department of Economic Development (DED) issues state tax credits to a homeowner who rehabilitates a home or to a homeowner or developer that constructs a new home for owner-occupancy in certain areas of the state.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

This credit's special attributes:

- Carry back 3 years
- Carry forward 5 years
- Sellable or transferable

FUNDING LIMITS

The maximum credits available are \$8 million for Qualifying Areas and \$8 million for Eligible Areas.

The credits for a project are determined as follows:

- New Residences in Eligible Areas – 15% of eligible costs, tax credits cannot exceed \$25,000 per residence;
- New Residences in Qualifying Areas – 15% of eligible costs, tax credits cannot exceed \$40,000 per residence;
- Substantial Rehabilitation in Eligible Areas – 25% of eligible costs, minimum costs \$10,000, tax credits cannot exceed \$25,000 per residence;
- Substantial Rehabilitation in Qualifying Areas – 35% of eligible costs, minimum costs the greater of \$5,000 or 50% of the purchase price, tax credit cannot exceed \$70,000 per residence.
- Non-substantial Rehabilitation in Qualifying Areas – 25% of eligible costs, minimum costs \$5,000, tax credits cannot exceed \$25,000 per residence.

APPLICATION/APPROVAL PROCEDURE

A pre-application is submitted to DED that includes cost estimates and scope of work. Applications will be accepted during an application cycle starting in January and ending in mid-February. The applications are granted preliminary approval based on a lottery process.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

SPECIAL PROGRAM REQUIREMENTS

Tax credits may not be claimed in addition to any other state tax credits, with the exception of the Historic Preservation tax credit authorized by sections 253.545 to 253.559, RSMo. If Historic Preservation tax credits are claimed, the maximum available credits under this program will be the lesser of 20% of the eligible costs or \$40,000.

CONTACT

Missouri Department of Economic Development
Division of Business and Community Solutions

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Jefferson City, MO • 65102

Phone: 573-522-8004 • Fax: 573-522-9462

E-mail: redvelopment@ded.mo.gov • Web: www.ded.mo.gov

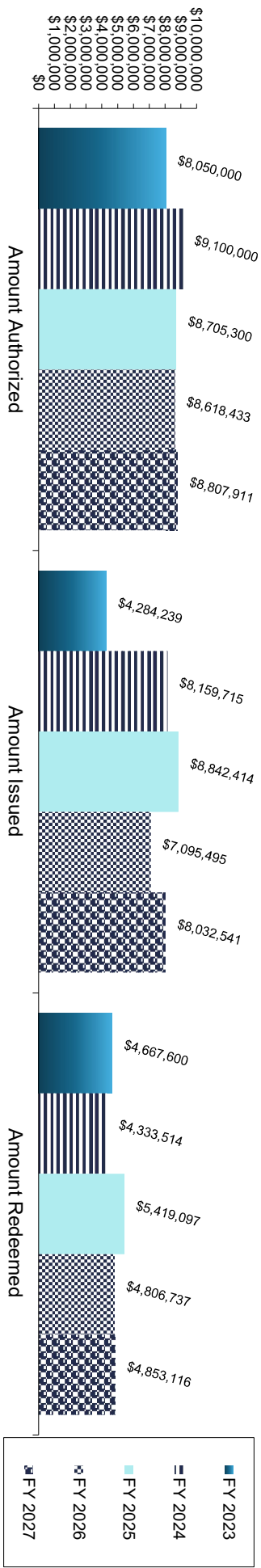
TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)																
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26											
Program Category: Housing			Type: Tax Credit													
Statutory Authority: 135.475-135.487			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax													
Tax Credit Creation Date: 1999			Year of Last Legislative Change: 2007													
Program Description and Eligibility Requirements: Provides an incentive for any taxpayer who incurs eligible costs for a new residence or rehabilitates a residence for owner occupancy that is located in a designated area.																
Explanation of How Award is Computed: <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">No</td> </tr> </table> Tax Credit of 25% - 35% of eligible renovation costs, or 15% of new construction. This is a calendar year program.							Entitlement	Yes	Discretionary	No						
Entitlement	Yes	Discretionary	No													
Program Cap: <table style="width: 100%;"> <tr> <td style="width: 30%;"> Cumulative: No Cap Shared Between Programs No </td> <td style="width: 30%;"> (remainder of cumulative cap): Which Program(s)? _____ </td> <td style="width: 20%;"> Annual: Yes </td> <td style="width: 20%;"> Annual Amount: \$16 million </td> </tr> </table>							Cumulative: No Cap Shared Between Programs No	(remainder of cumulative cap): Which Program(s)? _____	Annual: Yes	Annual Amount: \$16 million						
Cumulative: No Cap Shared Between Programs No	(remainder of cumulative cap): Which Program(s)? _____	Annual: Yes	Annual Amount: \$16 million													
Explanation of Cap: \$8M for eligible areas; \$8M for qualifying areas (as defined by law). Credits are awarded based on a lottery system.																
Sunset Provision: <table style="width: 100%;"> <tr> <td style="width: 20%;"> No </td> <td style="width: 40%;">Date of Sunset: _____</td> <td style="width: 40%;">Date of Last Sunset Extension: _____</td> </tr> </table>							No	Date of Sunset: _____	Date of Last Sunset Extension: _____							
No	Date of Sunset: _____	Date of Last Sunset Extension: _____														
Explanation of Expiration of Authority:																
Specific Provisions: (if applicable) <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 25%;">Carry forward 5 years </td> <td style="width: 25%;">Carry Back 3 years </td> <td style="width: 25%;">Refundable No </td> <td style="width: 25%;">Apportioned No </td> <td style="width: 20%;">Appropriated No </td> </tr> <tr> <td>Sellable/Assignable Yes </td> <td>Organizations Remit an Offset No </td> <td colspan="3">Additional Federal Deductions/Credits Available No </td> </tr> </table>							Carry forward 5 years	Carry Back 3 years	Refundable No	Apportioned No	Appropriated No	Sellable/Assignable Yes	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No		
Carry forward 5 years	Carry Back 3 years	Refundable No	Apportioned No	Appropriated No												
Sellable/Assignable Yes	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No														
Comments on Specific Provisions:																
Legislative / General Assembly Action(s) During Prior Five Years:																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	104	180	180	73	155	172										
Projects/Participants (#)	104	90	162	73	119	124										
Total Projects																
Amount Authorized	\$8,050,000	\$9,100,000	\$8,705,300	\$0	\$8,618,433	\$8,807,911										
Amount Issued	\$4,284,239	\$8,159,715	\$8,842,414	\$3,377,938	\$7,095,495	\$8,032,541										
Amount Redeemed	\$4,667,600	\$4,333,514	\$5,419,097	\$3,919,333	\$4,806,737	\$4,853,116										
FY 2025 EST. Amount Outstanding		\$16,066,122.11	FY 2025 EST. Amount Authorized but Unissued		\$70,105,451.18											

TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Projected information for Authorized, Issued, and Redeemed amounts is based on a 3 year average.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) \$69,568,695 in Residential Investment spending over years 2024-2025. Employment: (a) N/A Other Assumptions: (a) N/A Incentives/Credits: (a) \$8,705,300 in Neighborhood Preservation Act tax credits in 2025. Impacts occur Statewide. All values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.32 when other program incentives (Historic Preservation) are included.
BENEFITS			
Direct Fiscal Benefits	\$1,561,188	\$2,745,814	
Indirect Fiscal Benefits	\$366,027	\$643,767	
Total	\$1,927,215	\$3,389,581	
COSTS			
Direct Fiscal Costs	\$8,705,300	\$8,705,300	
Indirect Fiscal Costs	\$0	\$0	
Total	\$8,705,300	\$8,705,300	
BENEFIT: COST	0.22	0.39	

Other Benefits:

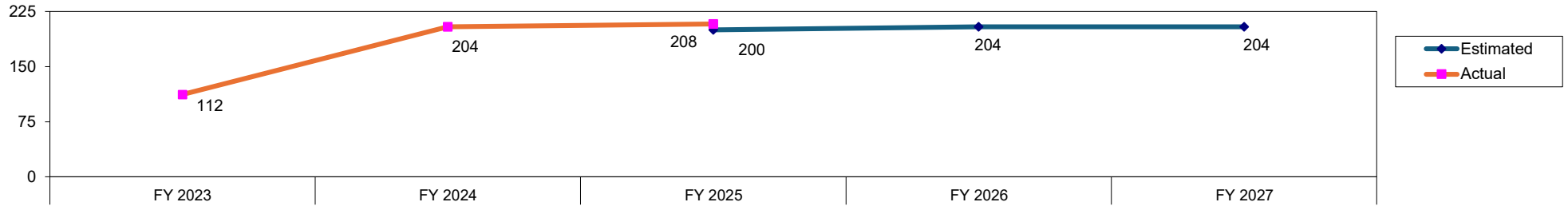
In FY 2025, every dollar of auth. Program tax credits returns		Over 5 YEARS, every dollar of auth. Program tax credits returns	
\$2.72	in new personal income totaling	\$23.72	million
\$4.46	in new value-added/GSP totaling	\$38.84	million
\$7.89	in new economic output totaling	\$68.64	million

TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)

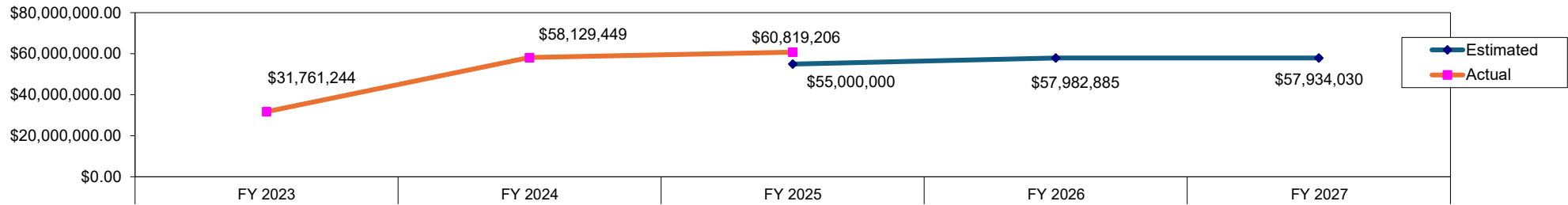
PERFORMANCE MEASURE(S)

Housing Units



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Amounts Leveraged



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.



BUSINESS FACILITY HEADQUARTERS TAX CREDIT PROGRAM

Provide tax incentives to facilitate the expansion of new or existing businesses in Missouri.

AUTHORIZATION

Sections 135.100 to 135.150, 135.258, RSMo

"Headquarters" that commence operations and "headquarters" of certain "employee-owned" businesses that commence or expand operations on or before December 31, 2030 may be eligible for the program.

- "Headquarters" means:

(a) The administrative management of at least three integrated facilities operated by the taxpayers or related taxpayer; and

(b) The taxpayer's business has been headquartered in this state for more than fifty years.

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

Facility eligibility is determined by primary Standard Industrial Classification (SIC) or North American Industrial Classification System (NAICS) code. Eligible facility enterprises include: engineering firms classified as SIC 8711, architectural firms classified as SIC 8712, or accounting firms classified as SIC 8721.

Additional eligibility requirements:

- The facility must maintain an average of at least 500 new business facility employees
- The facility must create at least 25 new jobs and make \$1,000,000 in new investment as compared to the base year, and maintain an average of at least \$20,000,000 in business facility investment.

PROGRAM BENEFITS/ELIGIBLE USES

Tax credits are provided to the business based on the number of new jobs created and new investment at the qualifying facility. The credits are provided each year for up to ten years after the project commences operations.

This tax credit can be applied to: Ch. 143 – Income tax, excluding withholding tax; Ch. 148 – Insurance Premium Tax; and Sec. 375.916 – Insurance Co. Retaliatory Tax

The credit is sellable and transferrable.

FUNDING LIMITS

The Missouri company qualifying as a new "headquarters" facility may receive the greater of:

- \$400 for each new business facility employee and four percent of new business facility investment; or,
- \$500 for each new business facility employee and \$500 of each \$100,000 of new business facility investment.

The investment credit are based on the original cost of machinery, equipment, furniture, fixtures, land and building, software, hardware, and/or eight times the annual rental or license rate paid for the same. Inventory is not eligible.

APPLICATION PROCEDURE/APPROVAL

The business must submit a form letter of intent (pre-application) to the Department of Economic Development (DED) at least 15 days prior to the commencement of facility operations. Failure to meet this requirement precludes participation in the program for the base year sought.

The business must file an application for tax credits for its first year of operations by the end of the tax year immediately following the tax year during which operations were commenced. Failure to timely file the application for credits for the first year of operations will result in a denial of the application and precludes participation in the program for the base year sought.

ADDITIONAL RESOURCES

Guidelines, forms, and additional information for this and other economic development programs can be found at www.ded.mo.gov

CONTACT

Missouri Department of Economic Development
Division of Business and Community Solutions
301 West High Street, Room 770 • P.O. Box 118
Jefferson City, MO • 65102
Phone: 573-751-4539 • Fax: 573-522-9462
E-mail: ded_bcs.moworks@ded.mo.gov
Web: www.ded.mo.gov

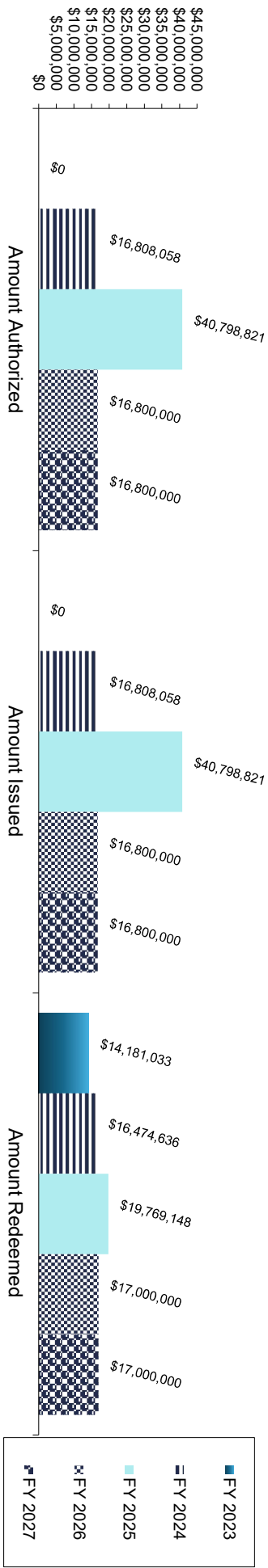
TAX CREDIT ANALYSIS

Program Name: Business Facility Headquarters Tax Credit (BFC)												
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26							
Program Category: Business Recruitment			Type: Tax Credit									
Statutory Authority: 135.100-135.258			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Insurance Company Retaliatory Tax									
Tax Credit Creation Date: 1980			Year of Last Legislative Change: 2022									
Program Description and Eligibility Requirements: Tax incentives to facilitate the expansion of new or existing businesses in Missouri. "Headquarters" that commence operations and "headquarters" of certain "employee-owned" businesses that commence or expand operations on or before December 31, 2024 may be eligible for the program. The facility must maintain an average of at least 500 new business facility employees and the facility must create at least 25 new jobs and make \$1,000,000 in new investment, as compared to the base year, and maintain an average of at least \$20,000,000 in business facility investment.												
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ No</td> <td colspan="2"></td> </tr> </table> The Missouri company qualifying as a new "headquarters" facility may receive the greater of: \$400 for each new business facility employee and 4% of new business facility investment; or, \$500 for each new business facility employee and \$500 of each \$100,000 of new business facility investment.							Entitlement	☐ Yes	Discretionary	☐ No		
Entitlement	☐ Yes	Discretionary	☐ No									
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount: Cap Shared Between Programs ☐ No Which Program(s)? _____												
Explanation of Cap:												
Sunset Provision:		Yes ☐		Date of Sunset: 12/31/2028		Date of Last Sunset Extension: _____						
Explanation of Expiration of Authority:		No revenue-producing enterprise shall receive the incentives set forth in sections 135.100 to 135.150 for facilities commencing operations on or after January 1, 2005. Headquarters may receive incentives for facilities commencing or expanding operations on or after January 1, 2005 but not on or after January 1, 2031. HB 2400 (2022).										
Specific Provisions: (if applicable)												
Carry forward ☐ 5 Years		Carry Back ☐ No		Refundable ☐ No		Apportioned ☐ No						
Sellable/Assignable ☐ Yes		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No								
Comments on Specific Provisions:		Carry forward, Refundable and Sellable/Assignable provisions are limited in application.										
Legislative / General Assembly Action(s) During Prior Five Years:												
2022: HB 2400												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	0	9	8	0	8	8						
Projects/Participants (#)	0	9	8	0	8	8						
Total Projects												
Amount Authorized	\$0	\$16,808,058	\$40,798,821	\$0	\$16,800,000	\$16,800,000						
Amount Issued	\$0	\$16,808,058	\$40,798,821	\$0	\$16,800,000	\$16,800,000						
Amount Redeemed	\$14,181,033	\$16,474,636	\$19,769,148	\$11,993,320	\$17,000,000	\$17,000,000						
FY 2025 EST. Amount Outstanding		\$76,172,862.10		FY 2025 EST. Amount Authorized but Unissued		\$0.00						

TAX CREDIT ANALYSIS

Program Name: Business Facility Headquarters Tax Credit (BFC)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

FY2026 and FY2027 projections based on NOI currently received by organization, but could change should additional NOI's be received.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (20 Years)	Derivation of Benefits: Investment: (a) \$284,869,716 in Non-Residential Investment spending over years 2015-2024. Employment: (a) 982 jobs scaled up over ten years in Professional, Scientific, and Technical Services at average wage rates over years 2015-2024. Other Assumptions: N/A Incentives/Credits: (a) \$202,510,998 in Business Facility tax credits over years 2015-2034 to model full cost of active BFC projects where activity has occurred. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.96 when other program incentives (Missouri Works) are included.
BENEFITS			
Direct Fiscal Benefits	\$1,035,697	\$74,895,728	
Indirect Fiscal Benefits	\$1,159,593	\$83,855,165	
Total	\$2,195,290	\$158,750,893	
COSTS			
Direct Fiscal Costs	\$562,134	\$151,939,007	
Indirect Fiscal Costs	\$0	\$0	
Total	\$562,134	\$151,939,007	
BENEFIT: COST	3.91	1.04	

Other Benefits:

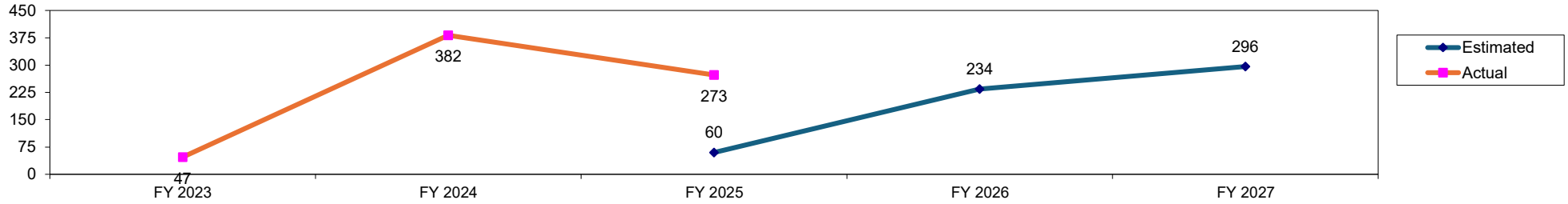
In FY-2025, every dollar of auth. program tax credits returned		Over 20 YEARS, every dollar of auth. program tax credits returned	
\$70.32	In new personal income totaling	\$39.53	million
\$106.86	In new value-added/GSP totaling	\$60.07	million
\$174.71	In new economic output totaling	\$98.21	million
		\$53.67	In new economic output totaling
		\$9,127.88	million

TAX CREDIT ANALYSIS

Program Name: Business Facility Headquarters Tax Credit (BFC)

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

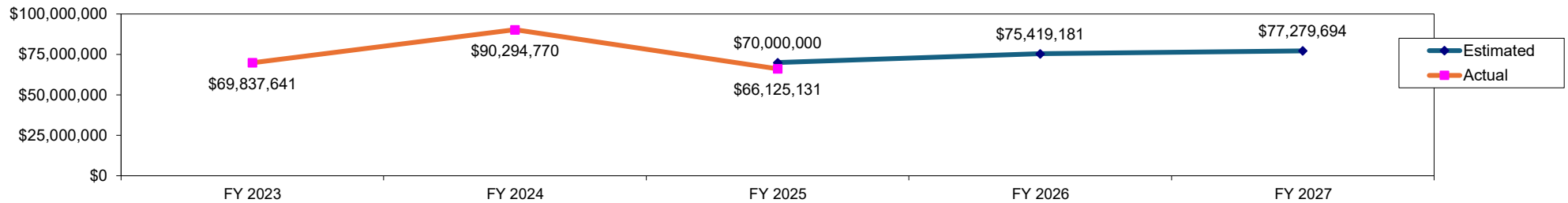


Comments on Performance Measure:

Benefits are based on the number of new jobs above the base. For the purposes of reporting, the number that is indicated here is net new year to year, so that there is no double counting of new jobs. For the projects for which credits were issued, the jobs were not new new for this fiscal year but did have new jobs over the base.

PERFORMANCE MEASURE(S)

New Investment



Comments on Performance Measure:

Benefits are based on the amount of investment above the base. For purposes of reporting, the amount that is indicated here is net new year to year, so that there is no double-counting of new investment.



ENTERTAINMENT JOBS MUSIC INDUSTRY TAX CREDIT PROGRAM

PURPOSE

This is a tax credit to recruit touring entities to rehearse and perform in Missouri.

AUTHORIZATION

Section 135.753, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

This program is open to eligible productions that spend at least \$1 million and a minimum of ten days at a qualified rehearsal facility in Missouri and hold at least 2 ticketed live concerts in Missouri. Each concert must have at least 1,000 in-person attendees.

PROGRAM BENEFITS/ELIGIBLE USES

The program provides state tax credits equal to 30% of eligible rehearsal and tour expenses in Missouri when utilizing a qualified rehearsal facility.

FUNDING LIMITS

- The program has an overall cap of \$8 million per fiscal year.
- Applicants are also capped, based on eligible expenses:

<u>Base Investment</u>	<u>Maximum to be awarded in a fiscal year</u>
• Less than \$4,000,000	\$1,000,000
• \$4,000,000 - \$7,999,999	\$2,000,000
• \$8,000,000 or more	\$3,000,000

APPLICATION/APPROVAL PROCEDURE

An application is submitted to the Missouri Film Office to determine the eligibility.

Preliminary applications are accepted on a rolling basis unless the annual cap is exhausted.

CONTACT

Missouri Film Office

301 West High Street, Suite 290

Jefferson City, MO • 65102

Phone: 573-526-3566

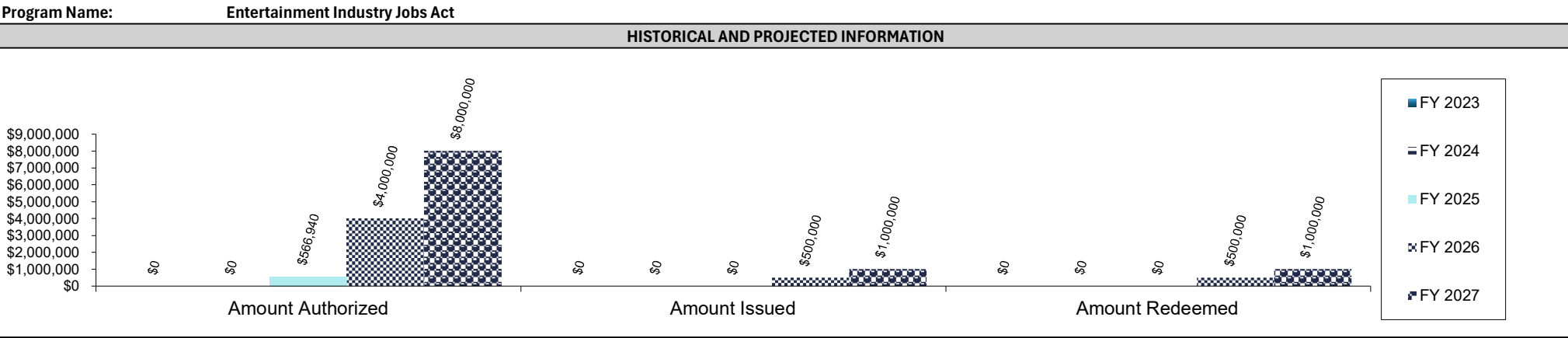
E-mail: mofilm@ded.mo.gov

Web: www.mofilm.org

TAX CREDIT ANALYSIS

Program Name: Entertainment Industry Jobs Act						
Department: Economic Development		Contact Name & No.: Andrea Sporcic Klund 573-526-2102			Date: Jan-26	
Program Category: Business Recruitment			Type: Tax Credit			
Statutory Authority: 135.753			Applicable Taxes: Income Tax			
Tax Credit Creation Date: 2024			Year of Last Legislative Change:			
Program Description and Eligibility Requirements: Provides a tax credit for rehearsal and tour expenses that meet the minimum rehearsal and tour requirements.						
Explanation of How Award is Computed: Entitlement ☐ Yes Discretionary ☐ No A tax credit for 30% of rehearsal and tour expenses that meet the minimum rehearsal and tour requirements.						
Program Cap: Cumulative: ☐ No Cap Shared Between Programs ☐ No (remainder of cumulative cap): Which Program(s)? _____ Annual: ☐ Yes Annual Amount: \$8 million						
Explanation of Cap: The annual cap is \$8,000,000 for Entertainment Industry Jobs Act.						
Sunset Provision:		☐ Yes	Date of Sunset: 12/31/2030		Date of Last Sunset Extension: _____	
Explanation of Expiration of Authority: The provisions of the program authorized under this section shall automatically sunset December 31, 2030.						
Specific Provisions: (if applicable) Carry forward ☐ 5 years Carry Back ☐ No Sellable/Assignable ☐ Yes Refundable ☐ No Organizations Remit an Offset ☐ No Apportioned ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	1	3
Projects/Participants (#)	0	0	1	1	3	6
Total Projects						
Amount Authorized	\$0	\$0	\$566,940	\$0	\$4,000,000	\$8,000,000
Amount Issued	\$0	\$0	\$0	\$0	\$500,000	\$1,000,000
Amount Redeemed	\$0	\$0	\$0	\$0	\$500,000	\$1,000,000
FY 2025 EST. Amount Outstanding		\$566,940.00		FY 2025 EST. Amount Authorized but Unissued		\$566,940.00

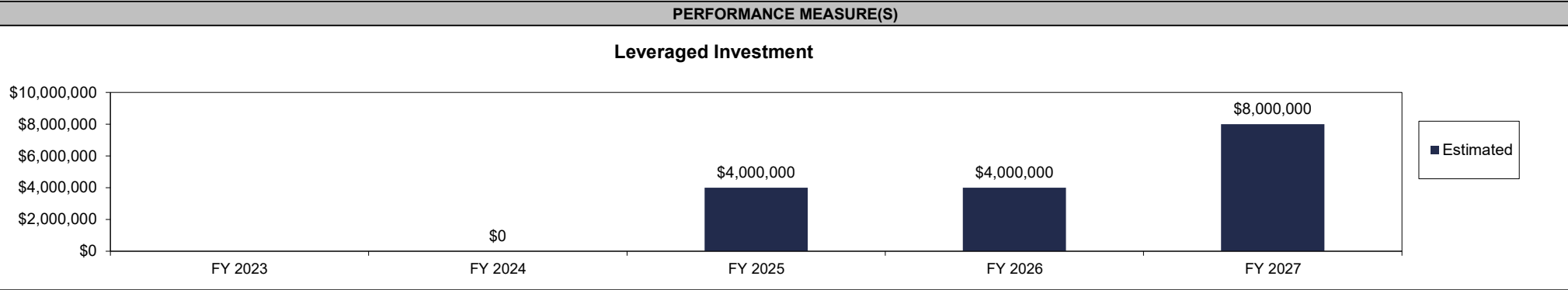
TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No economic impact analysis available for FY 2025 as participant numbers are only projected, not actual, values.
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:



Comments on Performance Measure:



MOTION MEDIA TAX CREDIT PROGRAM

PURPOSE

Provide an incentive for recruiting film, television, and other motion media productions to Missouri.

AUTHORIZATION

Section 135.750, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

This program is open to any production company that:

- Meets the minimum spending requirement of \$50,000 for projects thirty minutes or under, and \$100,000 for projects over 30 minutes.
- Hires 2-8 (exact number based on project budget) Missouri residents who are veterans and/or registered apprentices.
- Creates a production which excludes news or current events, talk shows, sports events or programs, award shows, infomercials, political ads, or obscene content as defined in § 573.010, RSMo.

PROGRAM BENEFITS/ELIGIBLE USES

The program provides state tax credits equal to 20% - 42% of eligible costs and expenses of the eligible production.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

The credit's special attributes:

- Carry forward 5 years

FUNDING LIMITS

The overall program cap is \$16 million, with \$8 million designated for films and \$8 million designated for series.

APPLICATION/APPROVAL PROCEDURE

An application is submitted to the Missouri Film Office to determine the eligibility of the production and determine the tax credit percentage for which the project qualifies.

Preliminary applications are accepted on a rolling basis as long as annual cap is available.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to the Missouri Department of Revenue by June 30 each year for three years following the year of the first issuance of tax credits.

CONTACT

Missouri Film Office

301 West High Street,
Suite 290 Jefferson City,
MO • 65102

Phone: 573-526-3566
mofilm@ded.mo.gov
www.mofilm.org

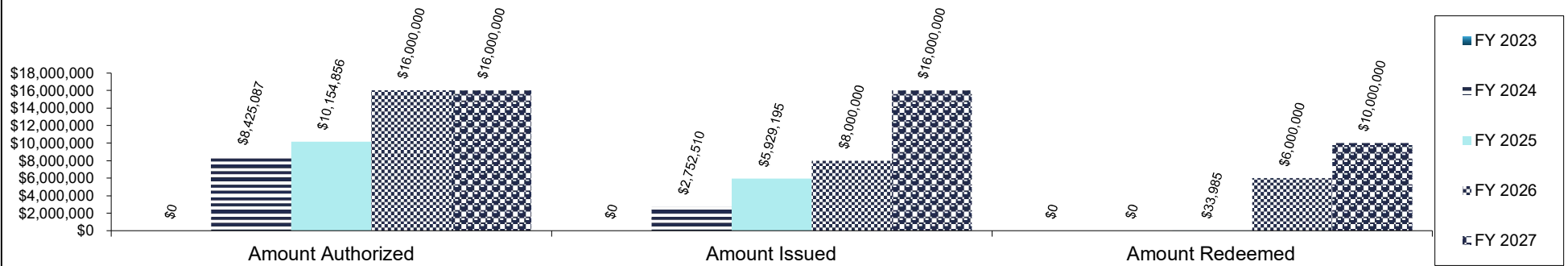
TAX CREDIT ANALYSIS

Program Name: Motion Media Tax Credit Program (Show MO Act)									
Department: Economic Development		Contact Name & No.: Andrea Sporcic Klund 573-526-2102				Date: Jan-26			
Program Category: Business Recruitment			Type:	Tax Credit					
Statutory Authority: 135.75			Applicable Taxes: Corporate and Individual Income Tax, Financial Institutions Tax						
Tax Credit Creation Date: 2023			Year of Last Legislative Change:						
Program Description and Eligibility Requirements: Provides a tax credit for in-state expenditures on qualified motion media productions. Productions that are under 30 minutes must have a minimum spend of \$50,000; productions more than 31 minutes must have a minimum spend of \$100,000.									
Explanation of How Award is Computed: The tax credit is equal to 20-42% of qualifying expenses.		Entitlement	No	Discretionary	Yes				
Program Cap: Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$16 million Cap Shared Between Programs No Which Program(s)? _____									
Explanation of Cap: The \$16 million cap includes \$8 million for film productions and \$8 million for series productions									
Sunset Provision:	Yes	Date of Sunset: 12/31/2029		Date of Last Sunset Extension: _____					
Explanation of Expiration of Authority:		The provisions of the program authorized under this section shall automatically sunset December 31, 2029							
Specific Provisions: (if applicable)									
Carry forward	5 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available			No		
Comments on Specific Provisions:									
Legislative / General Assembly Action(s) During Prior Five Years:									
SB 94 passed during FY2023 regular session									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	0	1	16	19	20	25			
Projects/Participants (#)	0	14	51	30	51	55			
Total Projects									
Amount Authorized	\$0	\$8,425,087	\$10,154,856	\$4,243,665	\$16,000,000	\$16,000,000			
Amount Issued	\$0	\$2,752,510	\$5,929,195	\$4,352,878	\$8,000,000	\$16,000,000			
Amount Redeemed	\$0	\$0	\$33,985	\$949,358	\$6,000,000	\$10,000,000			
FY 2025 EST. Amount Outstanding	\$4,000,000.00		FY 2025 EST. Amount Authorized but Unissued		\$18,000,000.00				

TAX CREDIT ANALYSIS

Program Name:	Motion Media Tax Credit Program (Show MO Act)
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HISTORICAL AND PROJECTED INFORMATION

**Comments on Historical and Projected Information:**

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) N/A Employment: (a) 460 new jobs in Motion Picture and Video Industries at average wage rates in 2025 (based on attributability rate of two-thirds); 74 locally competitive jobs in Motion Picture and Sound Recording Industries at average wage rates in 2025. Incentives/Credits: (a) \$5,905,750 in Motion Media tax credits over years 2025-2029. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$1,158,550	\$1,431,010	
Indirect Fiscal Benefits	\$1,427,077	\$1,762,388	
Total	\$2,585,627	\$3,193,398	
COSTS			
Direct Fiscal Costs	\$1,181,150	\$5,670,580	
Indirect Fiscal Costs	\$0	\$0	
Total	\$1,181,150	\$5,670,580	
BENEFIT: COST	2.19	0.56	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned

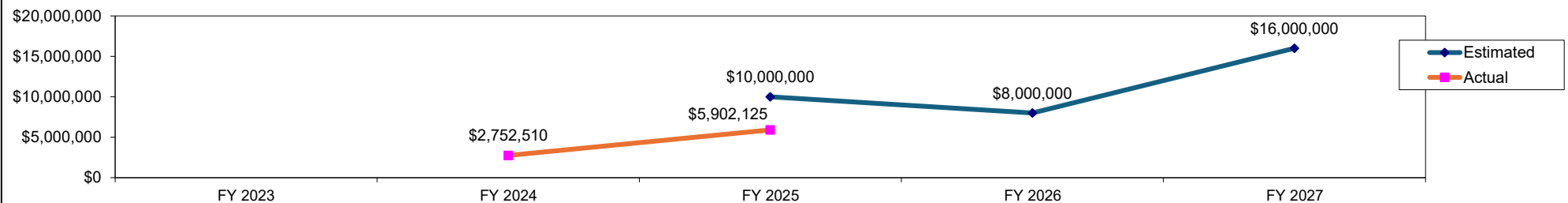
\$39.46 in new personal income totaling	\$46.61 million
\$77.99 in new value-added/GSP totaling	\$92.12 million
\$141.16 in new economic output totaling	\$166.73 million

Over 5 YEARS, every dollar of auth. program tax credits returned

\$10.75	in new personal income totaling	\$60.98	million
\$16.66	in new value-added/GSP totaling	\$94.46	million
\$30.07	in new economic output totaling	\$170.51	million

PERFORMANCE MEASURE(S)

Leveraged Investment



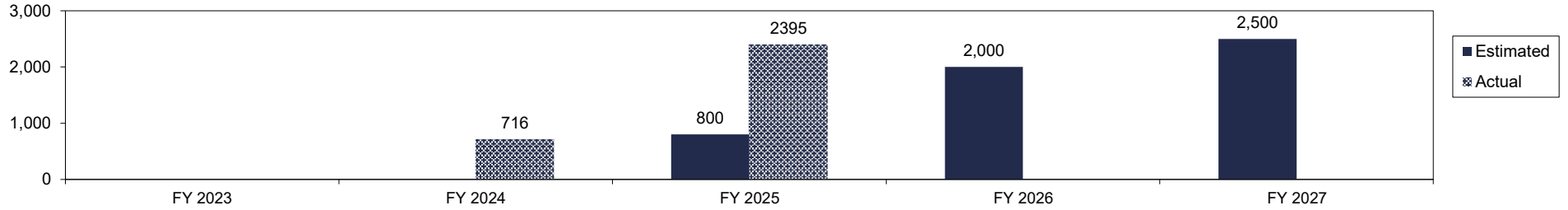
Performance Measure	Actual Performance	Target Performance	Variance	Comments on Performance Measure:
Revenue	1000	1000	0	
Cost of Sales	600	600	0	
Gross Profit	400	400	0	
Operating Expenses	200	200	0	
Operating Income	200	200	0	
Net Income	150	150	0	

TAX CREDIT ANALYSIS

Program Name: Motion Media Tax Credit Program (Show MO Act)

PERFORMANCE MEASURE(S)

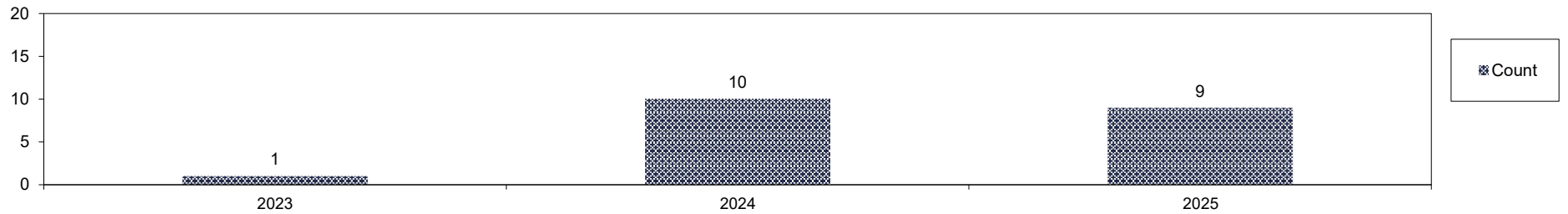
MO Hires (Count)



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

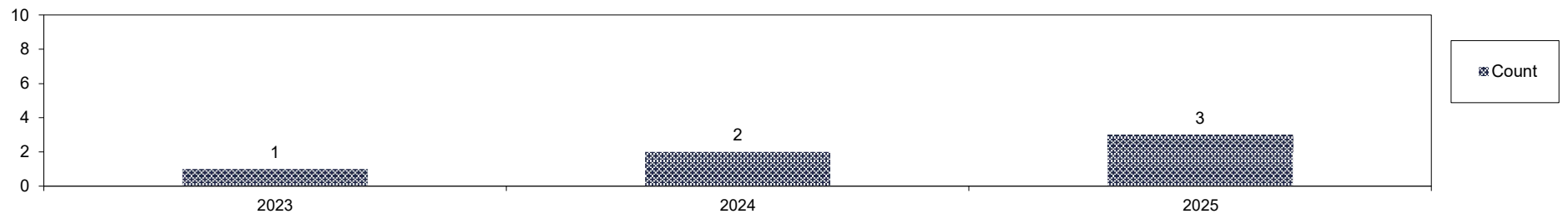
Projects Over \$1 Million in Private Expenditures



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Projects Over \$3 Million in Private Expenditures



Comments on Performance Measure:

Authorization

Sections 620.2000 to 620.2020

Eligible Applicants

- For-profit or nonprofit businesses
- Not eligible:
 - Gambling establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanol distillation or production, biodiesel production, healthcare and social services, or store front consumer-based retail trade establishments not located in a third- or fourth- class county.
 - Businesses that are delinquent in payment of any non-protested taxes or other payments (state, federal, local).
 - Businesses that have filed for or have publicly announced their intention to file for bankruptcy, unless certain requirements are met.
 - Businesses that are relocating jobs from Johnson, Miami, or Wyandotte counties in Kansas to Jackson, Platte, Clay or Cass Counties in Missouri. However, net new jobs created above a qualified company's base employment may be eligible for benefits.
- Note: Headquarters, administrative, or research and development offices of otherwise excluded businesses may be eligible if the predominant function of such offices is to serve a multistate territory

Application/Approval Procedure

Prior to the receipt of a DED proposal or approval of a notice of intent (NOI), none of the following can have occurred:

- Significant, project-specific site work at the project facility
- Purchased machinery or equipment related to the project
- A publicly announced intention to make new capital investment at the project facility

A qualified company may request a proposal for estimated benefits or apply directly with an NOI to DED. DED will then confirm the business is eligible; establish the date at which "base employment" is calculated; reserve the estimated tax credits for the project (if any); and establish the two-year deadline date by which the minimum thresholds for the creation of the new jobs, investment, etc. must be met.

Program Benefits

Program benefits include (a) the retention of the state withholding tax of the new jobs and/or (b) state tax credits, which are refundable, transferable and saleable. The program benefits are based on a percentage of the payroll of the new jobs. The program benefits are not provided until the minimum new job threshold is met and the company meets the average wage and health insurance requirements. For definitions of "full-time employee," "new jobs," and "project facility base employment," please see the Missouri Works Program Guidelines.

Eligibility Criteria

Program	Minimum New Jobs	Minimum New Private Capital Investment	Minimum Average Wage	Automatic Benefit
Zone Works ¹	2	\$100,000	80% of County Avg. Wage	WH, 5 or 6 years ³
Rural Works ²	2	\$100,000	90% of County Avg. Wage	WH, 5 or 6 years ³
Statewide Works	10	N/A	90% of County Avg. Wage	WH, 5 or 6 years ³
Mega Works 120	100	N/A	120% of County Avg. Wage	6% of new payroll, 5 or 6 years ³
Mega Works 140	100	N/A	140% of County Avg. Wage	7% of new payroll, 5 or 6 years ³
Qualified Military Projects	10	Real or personal property amount as outlined in the proposal	90% of County Avg. Wage	Tax credits equal to the estimated WH taxes for a term up to 15 years. Must receive a proposal for benefits

"WH" means the retention of the state withholding tax of the new jobs.

1. Project facility must be located in an Enhanced Enterprise Zone
2. Project Facility must be located in a "rural" county, which would NOT include Boone, Buchanan, Clay, Greene, Jackson, Platte, St. Charles, and St. Louis City and County.
3. Benefit period is 5 years, or 6 years for existing Missouri Companies (those that have been operational in Missouri for at least 10 years).



In addition to the Benefit indicated above, the Statewide Works or Mega Works projects may be considered for discretionary benefits. The criteria for the discretionary benefits include:

- The least amount necessary to obtain the company's commitment;
- The amount of the project's projected net fiscal benefit to the state and the period in which the state would realize such net fiscal benefit;
- The overall size (number of jobs, payroll, new capital investment) and quality (average wages, growth potential of the company, multiplier effect of the industry) of the project;
- The financial stability and creditworthiness of the company;
- The level of economic distress of the project area;
- The competitiveness of alternative locations; and
- The percentage of local incentives committed to the project.

Funding Limits—Program Caps

- \$116 million in tax credits
- \$10 million in tax credits for infrastructure projects
- \$75 million in withholdings for companies with a base employment of 50 or more.

Attributes of the Tax Credits

The tax credits may be applied to Chapter 143 (state income tax, excluding withholding tax) and Chapter 148 (financial institution tax) liabilities. Tax credits must be claimed within one year of the close of the taxable year for which they were issued. Tax credits can only be applied to tax liability for the year in which they were earned. Any annual unused balance is fully refundable. The credits may also be transferred, sold or assigned.

Reporting Requirements

On an annual basis, the business must submit a report documenting the new jobs created, the total payroll, and that the business meets the health insurance requirements for the new jobs. In the event that a company has not maintained the minimum program requirements, benefits will cease for the remainder of the benefit period and may require repayment. The Tax Credit Accountability Act Reporting Form must also be submitted to the Department of Revenue by June 30 each year the company receives tax credits and for three years following the issuance of the tax credits.

Special Program Requirements

Special conditions apply when Missouri Works is used at the same time as other programs that affect state withholding taxes (e.g. Missouri One Start, State Tax Increment Financing).

- | | |
|----------------------------|------------------------------|
| ■ AGI of \$15-20,000 0.29% | ■ AGI of \$50-55,000 3.02% |
| ■ AGI of \$20-25,000 1.33% | ■ AGI of \$55-60,000 3.17% |
| ■ AGI of \$25-30,000 1.50% | ■ AGI of \$60-65,000 3.29% |
| ■ AGI of \$30-35,000 1.99% | ■ AGI of \$65-70,000 3.39% |
| ■ AGI of \$35-40,000 2.35% | ■ AGI of 70-75,000 3.48% |
| ■ AGI of \$40-45,000 2.63% | ■ AGI of \$75-100,000 3.69% |
| ■ AGI of \$45-50,000 2.85% | ■ AGI of \$100-200,000 4.11% |

County Average Wages (Effective until 6/30/2026)

Average county wages are based on Census of Employment and Wages, MERIC. Updates to be made annually. Use 2,080 hours per year when converting from annual to hourly wages.

County	Avg Annual Wage	County	Avg Annual Wage
Adair	\$44,512	Dade	\$40,377
Andrew	\$39,584	Dallas	\$32,713
Atchison	\$47,075	Daviess	\$44,146
Audrain	\$48,098	DeKalb	\$46,379
Barry	\$45,943	Dent	\$40,838
Barton	\$45,276	Douglas	\$35,643
Bates	\$41,883	Dunklin	\$35,150
Benton	\$35,430	Franklin	\$52,210
Bollinger	\$41,699	Gasconade	\$39,135
Boone	\$53,018	Gentry	\$45,626
Buchanan	\$59,630	Greene	\$57,219
Butler	\$43,390	Grundy	\$43,283
Caldwell	\$45,825	Harrison	\$41,204
Callaway	\$59,799	Henry	\$45,764
Camden	\$46,902	Hickory	\$34,957
Cape Girardeau	\$52,279	Holt	\$48,356
Carroll	\$43,782	Howard	\$44,793
Carter	\$31,713	Howell	\$44,107
Cass	\$47,522	Iron	\$49,273
Cedar	\$39,414	Jackson	\$71,959
Chariton	\$44,699	Jasper	\$50,627
Christian	\$44,762	Jefferson	\$49,504
Clark	\$35,830	Johnson	\$40,967
Clay	\$63,109	Knox	\$44,104
Clinton	\$48,646	Laclede	\$47,021
Cole	\$55,433	Lafayette	\$44,206
Cooper	\$41,710	Lawrence	\$48,047
Crawford	\$48,910	Lewis	\$44,196



County	Avg Annual Wage
Lincoln	\$54,399
Linn	\$45,048
Livingston	\$44,617
Macon	\$43,065
Madison	\$39,278
Maries	\$40,677
Marion	\$51,227
McDonald	\$44,221
Mercer	\$47,332
Miller	\$43,799
Mississippi	\$42,370
Moniteau	\$49,331
Monroe	\$41,979
Montgomery	\$51,252
Morgan	\$38,151
New Madrid	\$44,726
Newton	\$54,580
Nodaway	\$42,361
Oregon	\$36,067
Osage	\$52,896

County	Avg Annual Wage
Ozark	\$31,640
Pemiscot	\$38,537
Perry	\$50,786
Pettis	\$47,917
Phelps	\$47,136
Pike	\$44,158
Platte	\$58,778
Polk	\$41,115
Pulaski	\$38,252
Putnam	\$43,080
Ralls	\$52,771
Randolph	\$51,033
Ray	\$47,790
Reynolds	\$48,550
Ripley	\$28,678
Saline	\$45,839
Schuyler	\$44,100
Scotland	\$37,460
Scott	\$50,104
Shannon	\$35,911

County	Avg Annual Wage
Shelby	\$46,757
St. Charles	\$60,563
St. Clair	\$38,258
St. Francois	\$43,086
St. Louis County	\$76,917
St. Louis City	\$79,605
Ste. Genevieve	\$57,836
Stoddard	\$46,494
Stone	\$37,927
Sullivan	\$52,101

County	Avg Annual Wage
Taney	\$41,156
Texas	\$38,743
Vernon	\$45,927
Warren	\$51,106
Washington	\$37,096
Wayne	\$36,608
Webster	\$45,152
Worth	\$32,232
Wright	\$40,227
Statewide	\$64,754

Statewide average of \$64,754 applicable to any county over the statewide average when determining eligibility. (Jackson, St. Louis County and City)

The wage represents an average for all private industries. If a project is moving from one Missouri county to a county with a lower county average wage, the company must obtain endorsement from the governing body of the community where the jobs are located, or the higher county average wage will be used for calculations.



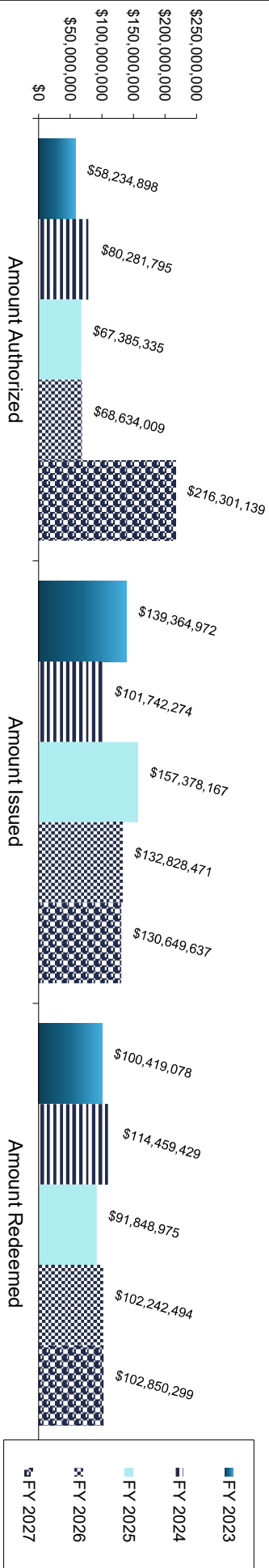
TAX CREDIT ANALYSIS

Program Name: Missouri Works Business Incentives																			
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26														
Program Category: Business Recruitment			Type:	Other: Retention of State Withholding Tax for New Jobs or a Tax Credit															
Statutory Authority: 620.2000-620.2020			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium tax, Other Financial Institutions Tax																
Tax Credit Creation Date: 2013			Year of Last Legislative Change: 2022																
Program Description and Eligibility Requirements: To qualify, a company must create or retain a minimum number of new jobs at the project facility, meet average wage requirements, and must offer and pay at least 50% of the health insurance premiums. For-profit and non-profit businesses except for gambling, store front consumer-based retail trade establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanol distillation or production, biodiesel production, healthcare and social services, companies that are delinquent in payment of any nonprotested taxes or other payments, and businesses that have filed or have publicly announced their intention to file for bankruptcy, unless certain requirements are met.																			
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td colspan="2"></td> </tr> </table> Zone Works (2 new jobs, 80% of county average wage, \$100,000 investment, located in Enhanced Enterprise Zone) and Rural Works (2 new jobs, 90% of county average wage, \$100,000 investment located in a rural county) provide benefits of retention of 100% of the withholdings of the new jobs for 5-6 years. Statewide Works (10 new jobs, 90% of county average wage) provides benefits of retention of withholdings or a combination of retention of withholdings and tax credits for up to 9% of payroll on the new jobs. Mega Works 120 and 140 (100 new jobs, 120% and 140% of county average wage, respectively) provide benefits of a combination of retention of withholdings and tax credits totaling from 6% to 7%, respectively, to up to 9% of payroll of the new jobs. Retention Works provides benefits of the retention of withholding tax for up to 100% of the withholdings of the new jobs for up to 10 years. Retention Works-Auto Manufacturing (\$500M in investment) provides a benefit of tax credits. Qualified Military Projects (10 new jobs, 90% of county average wage, investment as agreed to in proposal) provides tax credits in the amount of withholding taxes. Deal Closing Fund (10 new jobs, 100% of county average wage) provides benefits for a tax credit within 1 year. Note: Deal Closing Fund expired August 28, 2025.							Entitlement	☐ Yes	Discretionary	☐ Yes									
Entitlement	☐ Yes	Discretionary	☐ Yes																
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Cumulative: No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual: Yes</td> <td style="width: 20%;">Annual Amount: \$201 million</td> <td colspan="2"></td> </tr> <tr> <td>Cap Shared Between Programs ☐ No</td> <td>Which Program(s)? _____</td> <td colspan="4"></td> </tr> </table>							Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$201 million			Cap Shared Between Programs ☐ No	Which Program(s)? _____					
Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$201 million																
Cap Shared Between Programs ☐ No	Which Program(s)? _____																		
Explanation of Cap: The tax credit cap is \$126 million (\$10 million for auto manufacturing, \$10 million for infrastructure, \$6 million for retention, and \$100 million for other projects). The withholdings cap depends on the size of the base for the project. For projects with a base of more than 50, the retained withholdings cap is \$75 million. There is no cap on the retained withholdings for new job creation projects that have a base of 50 or less.																			
Sunset Provision:		☐ Yes	Date of Sunset: 8/28/2030		Date of Last Sunset Extension: 8/28/2018														
Explanation of Expiration of Authority: Missouri Works sunsets August 28, 2030. Deal Closing Fund sunset August 28, 2025.																			
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Carry forward ☐ No</td> <td style="width: 15%;">Carry Back ☐ No</td> <td style="width: 15%;">Refundable ☐ Yes</td> <td style="width: 15%;">Apportioned ☐ No</td> <td style="width: 15%;">Appropriated ☐ No</td> <td colspan="2"></td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ No</td> <td colspan="4">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ No	Carry Back ☐ No	Refundable ☐ Yes	Apportioned ☐ No	Appropriated ☐ No			Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No			
Carry forward ☐ No	Carry Back ☐ No	Refundable ☐ Yes	Apportioned ☐ No	Appropriated ☐ No															
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No																	
Comments on Specific Provisions:																			
Legislative / General Assembly Action(s) During Prior Five Years:																			
2019 S.B. 68 merged with S.B. 180, A.L. 2021 S.B. 2 merged with S.B. 120 merged with S.B. 153 & 97; 2022 H.B. 2400																			
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)													
Certificates Issued (#)	69	53	61	18	61	58													
Projects/Participants (#)	63	69	105	16	79	84													
Total Projects																			
Amount Authorized	\$58,234,898	\$80,281,795	\$67,385,335	\$15,701,156	\$68,634,009	\$216,301,139													
Amount Issued	\$139,364,972	\$101,742,274	\$157,378,167	\$31,358,927	\$132,828,471	\$130,649,637													
Amount Redeemed	\$100,419,078	\$114,459,429	\$91,848,975	\$51,377,776	\$102,242,494	\$102,850,299													
FY 2025 EST. Amount Outstanding			\$53,465,661.18	FY 2025 EST. Amount Authorized but Unissued		\$52,509,761.24													

TAX CREDIT ANALYSIS

Program Name: Missouri Works Business Incentives

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Actual performance is inclusive of withholdings and tax credits authorized and issued for the program each year.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$3,972,110,914 in Non-Residential Investment spending over fiscal years 2025-2026. Employment: (a) 5,944 jobs scaled up over four years in various manufacturing and services sectors at average wage rates in 2025-2034. Other Assumptions: N/A Incentives/Credits: (a) \$85,542,110 in Missouri Works tax credits over years 2025-2030. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 7.19 when 525 retained jobs are included, assuming all would exit the state but for the incentive.
BENEFITS			
Direct Fiscal Benefits	\$36,478,168	\$362,013,210	
Indirect Fiscal Benefits	\$17,692,559	\$175,582,832	
Total	\$54,170,727	\$537,596,042	
COSTS			
Direct Fiscal Costs	\$14,257,018	\$81,342,940	
Indirect Fiscal Costs	\$0	\$0	
Total	\$14,257,018	\$81,342,940	
BENEFIT: COST	3.80	6.61	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned

Over 10 YEARS, every dollar of auth. program tax credits returned

\$19.18 in new personal income totaling \$273.46 million
\$40.80 in new value-added/GSP totaling \$581.67 million
\$91.30 in new economic output totaling \$1,301.64 million

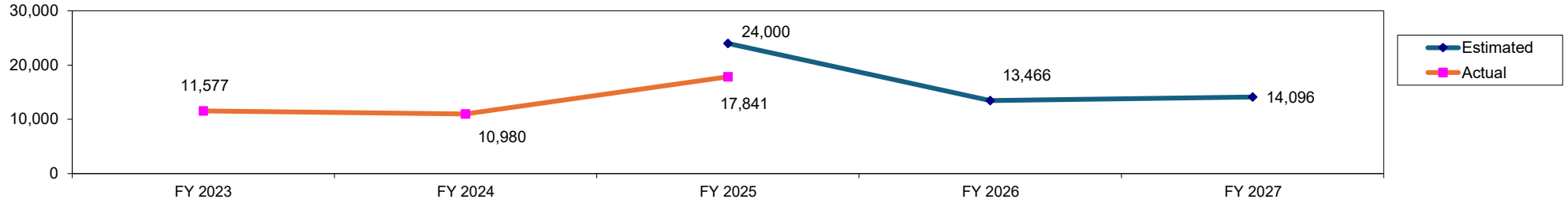
\$143.47 in new personal income totaling \$11,669.98 million
\$253.35 in new value-added/GSP totaling \$20,608.56 million
\$566.06 in new economic output totaling \$46,044.82 million

TAX CREDIT ANALYSIS

Program Name: Missouri Works Business Incentives

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

The estimated number of jobs is the total projected for all projects for which DED issued benefits during FY2023, FY2024, and FY2025. The actual number is the actual number of jobs reported by those projects issued benefits during FY2024, FY2025, and FY2026. Companies have 2 years after authorization to create the statutory threshold number of jobs and ramp up over time. Many of the jobs estimated will be reported as actual in later years. The actual jobs numbers are totals for the projects to date. They are not net new for the year. These numbers do not include retained projects in the Retention category of the program.



QUALIFIED RESEARCH EXPENSE TAX CREDIT PROGRAM

The Qualified Research Expense Tax Credit Program (Program) encourages companies to conduct research and development in the state of Missouri through tax credits for additional qualified research expenses.

Authorization

Section 620.1039, RSMo

Eligible Areas

Statewide.

Eligible Applicants

The Program is available to an eligible taxpayer who has additional qualified research expenses in Missouri in a tax year, as compared to the average of such expenses in three immediately preceding tax years. Individuals, partnerships, or any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143, or a corporation as described in section 143.441 or 143.471, or section 148.370, is an eligible applicant.

Applicant must have Missouri qualified research expenses incurred in at least one of the last three preceding tax years.

The application for tax credits must be submitted to the Department no later than the end of the taxpayer's tax period immediately following the tax period for which the credits are being claimed.

Program Benefits/Eligible Uses

The Program provides state tax credits for additional qualified research expenses, which is the difference between the Missouri qualified research expenses incurred in a tax year subtracted by the average of the taxpayer's Missouri qualified research expenses incurred in the three immediately preceding tax years.

The tax credits are equal to the greater of:

- 15% of additional qualified research expenses, or
- 20% of additional qualified research expenses if the research is conducted in conjunction with a Missouri public or private college or university.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 148 – Taxation of Financial Institutions

This tax credit's special attributes:

- Can be carried forward 12 years
- Can be sold, transferred, or assigned

Funding Limits

The aggregate of all tax credits eligible to be authorized shall not exceed \$10,000,000 in any calendar year, with \$5,000,000 reserved for minority business enterprises, women's business enterprises, and small businesses. If on November first of each year, there are unused amounts from the \$5,000,000 reserved for minority business enterprises, women's business enterprises, and small businesses, the

unused amount will be transferred to the overall program cap.

The maximum tax credit available to a single taxpayer under this program for any tax year is \$300,000.

If there are applications for the Program's tax credits that exceed the amounts available, eligible applicants in the general cap will be issued credits on a pro-rata basis, with businesses less than five years old being issued full tax credits first.

No tax credit can be issued on that portion of the taxpayer's qualified research expenses incurred within Missouri during a tax year to the extent such expenses exceed 200% of the taxpayer's average qualified research expenses incurred during the immediately preceding three tax years.

Application/Approval Procedure

An application must be filed with DED no later than September 30 of each year. DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

Reporting Requirements

The Tax Credit Accountability Act reporting form must be submitted to the Missouri Department of Revenue by June 30 each year for three years following the year of the issuance of tax credits.

Special Program Requirements

Qualified research expenses are defined as they are in federal law at 26 U.S.C. § 41, but must be incurred in Missouri. Tax credits are available for expenditures including:

- Wages paid or incurred to an employee for engaging in, directly supervising, or directly supporting qualified research in Missouri.
- Supplies - tangible property other than land, improvements to land, and depreciable property, used in the conduct of qualified research in Missouri.
- With some exceptions, amounts paid or incurred to another person for the right to use computers in the conduct of qualified research.
- For the above, 100% of in-house research expenses will count, and 65% of the costs for contract research expenses will count as qualified research expenses.

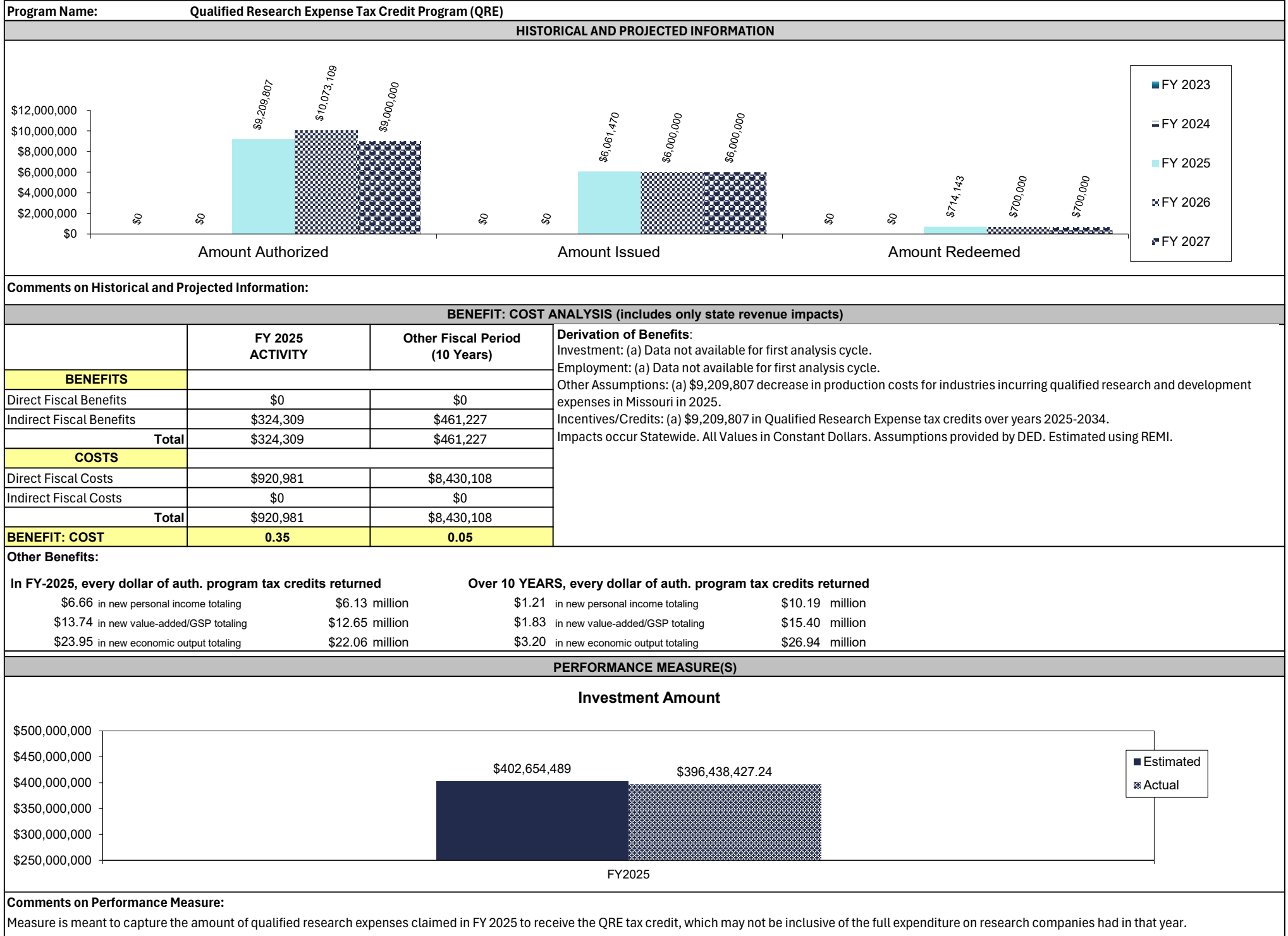
Contact

Department of Economic Development
Business Opportunities Division
301 West High Street, Room 770 | P.O. Box 118
Jefferson City, MO | 65102
Phone: 573-526-3285
E-mail: ded_bcs.moworks@ded.mo.gov
Web: ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Qualified Research Expense Tax Credit Program (QRE)						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26	
Program Category: Entrepreneurial			Type: Tax Credit			
Statutory Authority: 620.1039			Applicable Taxes: Individual, Corporate, Financial Institutions Tax			
Tax Credit Creation Date: 2022			Year of Last Legislative Change: 2022			
Program Description and Eligibility Requirements: Any individual, partnership, corporation, or charitable organization conducting qualified research in the state is eligible. The incentive is available to an eligible taxpayer who has additional qualified research expenses in Missouri in a tax year, as compared to the average of such expenses in three immediately preceding tax years.						
Explanation of How Award is Computed: Entitlement ☐ Yes ☐ Discretionary ☐ No Applicants may receive the greater of: (a) 15% of the taxpayer's additional qualified research expenses; or (b) 20% of the taxpayer's additional qualified research expenses if such qualified research was conducted in conjunction with a Missouri public or private college or university. No tax credit shall be allowed for any portion of qualified research expenses that exceed 200% of the taxpayer's average qualified research expenses incurred during the three immediately preceding tax years. Each taxpayer is limited to a \$300,000 benefit per year.						
Program Cap: Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ Yes Annual Amount: \$10 million Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: \$5 million of the \$10 million cap shall be reserved for minority business enterprises, women's business enterprises, and small businesses. If on November 1 of each year, there are unused amounts from the \$5 million reserved, the unused amount will be transferred to the overall program cap. If there are applications for the program's tax credits that exceed the amount available, eligible applicants in the general cap will be issued credits on a pro-rata basis, with businesses less than five years old being issued full tax credits first.						
Sunset Provision:		☐ Yes		Date of Sunset: 12/31/2028		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority: The provisions of the program authorized under this section shall automatically sunset December 31, 2028, 6 years after the effective date.						
Specific Provisions: (if applicable) Carry forward 12 years Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable Yes Organizations Remit an Offset No Additional Federal Deductions/Credits Available No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	59	39	60	60
Projects/Participants (#)	0	0	79	39	80	80
Total Projects						
Amount Authorized	\$0	\$0	\$9,209,807	\$10,073,109	\$10,073,109	\$9,000,000
Amount Issued	\$0	\$0	\$6,061,470	\$3,707,214	\$6,000,000	\$6,000,000
Amount Redeemed	\$0	\$0	\$714,143	\$1,004,101	\$700,000	\$700,000
FY 2025 EST. Amount Outstanding	\$5,347,328.00		FY 2025 EST. Amount Authorized but Unissued		\$3,148,337.00	

TAX CREDIT ANALYSIS





RURAL ACCESS TO CAPITAL TAX CREDIT PROGRAM

PURPOSE

Promotes workforce development and capital investment in Missouri's rural areas by providing incentives to invest in those areas.

AUTHORIZATION

Sections 620.3500-620.3530, RSMo

ELIGIBLE APPLICANTS

Rural Funds, which may be Rural Business Investment Companies and Small Business Investment Companies, or their Affiliates, with:

- A valid license as a rural business or small business investment company wishing to accept investments as Capital Investments which, as of the date of their application, has invested:
 - At least \$100 million in nonpublic companies located in counties within the United States with a population of less than 50,000 according to the 2020 decennial census of the United States; and
 - At least \$30 million in nonpublic companies located in Missouri.
- A comprehensive business plan with a revenue impact assessment by a third-party economic forecasting firm.
- A nonrefundable application fee of \$5,000 payable to DED.

Reference: § 620.3510

BUSINESSES ELIGIBLE FOR INVESTMENT

Small businesses with Principal Business Operations in Missouri that are in Rural Areas of Missouri as set out in the United States Department of Agriculture census places map as published by the United States Department of Agriculture with a census place population of less than 50,000 inhabitants.

Small businesses with Principal Business Operations in Missouri that are also Agribusinesses.

No more than 30% of Qualified Investments shall be made in Eligible Businesses outside a Rural Area.

Reference: § 620.3505 terms and definitions.

PROGRAM BENEFITS/ELIGIBLE USES

Rural Funds apply to become certified by the Department for a period of six years beginning with the year the Rural Investor makes a Capital Investment.

The tax credits are equal to 60% of the total authorized Capital Investments and are issued over a six-year period. An amount equal to 15% of the total authorized Capital Investments will be issued as a tax credit in the third, fourth, fifth, and sixth years of this six-year period. No tax credits will be issued in the first and second years of this period.

The Applicable Percentage of the tax credit amount will be 0% in years 1 and 2 and 15% of Capital Investment in years 3-6.

Tax credits may be carried forward 5 years. They may not be refunded or sold, but may be allocated to the partners, members, or shareholders of recipient organizations in accordance with statutory requirements.

The program sunsets on August 28, 2030, unless reauthorized.

Reference: § 620.3520 and § 620.3530

FUNDING LIMITS

The tax credit cap is \$16 million per calendar year for four years.

Reference: § 620.3515

APPLICATION/APPROVAL PROCEDURE

The program has one application cycle where applications are submitted to DED to determine the eligibility of the Rural or Small Business Investment Companies, or their Affiliates. If approved, the Applicant will be certified as a Rural Fund and awarded Qualified Investment Authority.

The Rural Fund must raise Qualified Investments equal to 60% of the purchase price of Capital Investment in Qualified Investments as of the second anniversary of the initial Credit Allowance Date and 100% as of the third anniversary of the initial Credit Allowance Date.

Reference: § 620.3520

REPORTING REQUIREMENTS

Rural Funds shall submit Investment Reports to DED within the first 15 business days after the second and third Credit Allowance Date.

For years four through six, Rural Funds will submit an annual report to the Department within 90 days of the beginning of the calendar year during the compliance period. The annual report will be based on information as of December 31st of the prior calendar year.

The "Tax Credit Accountability Act" reporting form must be submitted to the Missouri Department of Revenue by June 30 each year for three years following the year of the first issuance of tax credits.

Reference: § 620.3530

CONTACT

Business Opportunities Division

301 West High Street, Suite 770 Jefferson City, MO • 65102

Phone: 573-751-4539

E-mail: DED_BCS.MOWORKS@ded.mo.gov

Web: www.ded.mo.gov

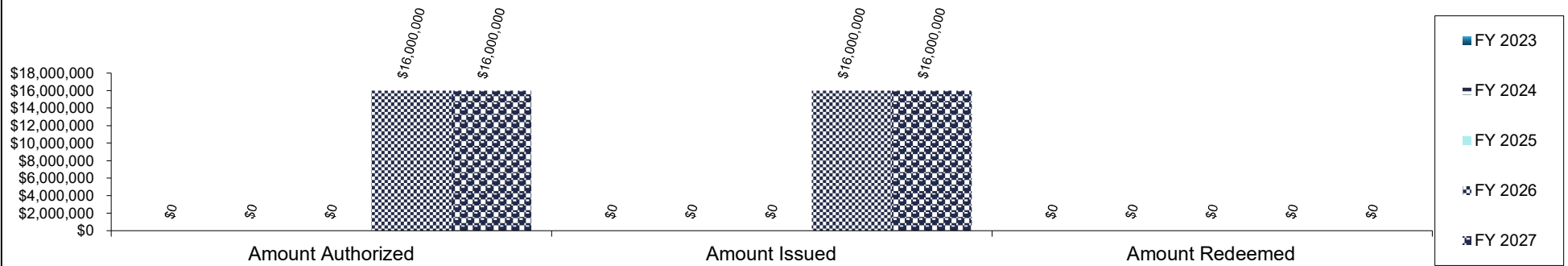
TAX CREDIT ANALYSIS

Program Name: Rural Access to Capital																										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26																					
Program Category: Business Recruitment			Type: Tax Credit																							
Statutory Authority: 620.3500-620.3530			Applicable Taxes: Income tax, Insurance Premium tax, Financial Institutions Tax, Express Companies																							
Tax Credit Creation Date: 08/28/2024			Year of Last Legislative Change: 2024																							
Program Description and Eligibility Requirements: Promotes workforce development and capital investment in Missouri's rural areas by providing incentives to invest in those areas.																										
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ No</td> <td colspan="2"></td> </tr> </table> Rural Funds apply to become certified by the Department for a period of six years beginning with the year the Rural Investor makes a Capital Investment. The tax credits are 60% of the total Capital Investment over the six-year period. The Applicable Percentage of the tax credit amount will be 0% in years one and two and 15% of Capital Investment in years three through six, not to exceed \$16,000,000 in a calendar year.							Entitlement	☐ Yes	Discretionary	☐ No																
Entitlement	☐ Yes	Discretionary	☐ No																							
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Cumulative:</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 20%;">(remainder of cumulative cap):</td> <td style="width: 10%; text-align: center;">\$64 million</td> <td style="width: 10%;">Annual:</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 10%;">Annual Amount:</td> <td style="width: 10%; text-align: center;">\$16 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="2">Which Program(s)?</td> <td colspan="4"></td> </tr> </table>							Cumulative:	☐ Yes	(remainder of cumulative cap):	\$64 million	Annual:	☐ Yes	Annual Amount:	\$16 million	Cap Shared Between Programs		Which Program(s)?									
Cumulative:	☐ Yes	(remainder of cumulative cap):	\$64 million	Annual:	☐ Yes	Annual Amount:	\$16 million																			
Cap Shared Between Programs		Which Program(s)?																								
Explanation of Cap: The tax credit cap is \$16 million per calendar year for four years.																										
Sunset Provision:		☐ Yes	Date of Sunset: 8/28/2030		Date of Last Sunset Extension:																					
Explanation of Expiration of Authority: Program sunsets on August 28, 2030, unless reauthorized.																										
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Carry forward</td> <td style="width: 10%; text-align: center;">☐ 5 years</td> <td style="width: 15%;">Carry Back</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 15%;">Refundable</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 15%;">Apportioned</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 15%;">Appropriated</td> <td style="width: 10%; text-align: center;">☐ Yes</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="text-align: center;">☐ No</td> <td>Organizations Remit an Offset</td> <td style="text-align: center;">☐ No</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td colspan="4" style="text-align: center;">☐ No</td> </tr> </table>							Carry forward	☐ 5 years	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ Yes	Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available		☐ No			
Carry forward	☐ 5 years	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ Yes																	
Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available		☐ No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years: SB 802 passed during FY2024 regular session.																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	0	0	0	0	50	50																				
Projects/Participants (#)	0	0	0	0	5	5																				
Total Projects																										
Amount Authorized	\$0	\$0	\$0	\$0	\$16,000,000	\$16,000,000																				
Amount Issued	\$0	\$0	\$0	\$0	\$16,000,000	\$16,000,000																				
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0																				
FY 2025 EST. Amount Outstanding	\$0.00	FY 2025 EST. Amount Authorized but Unissued		\$0.00																						

TAX CREDIT ANALYSIS

Program Name:	Rural Access to Capital
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HISTORICAL AND PROJECTED INFORMATION

**Comments on Historical and Projected Information:**

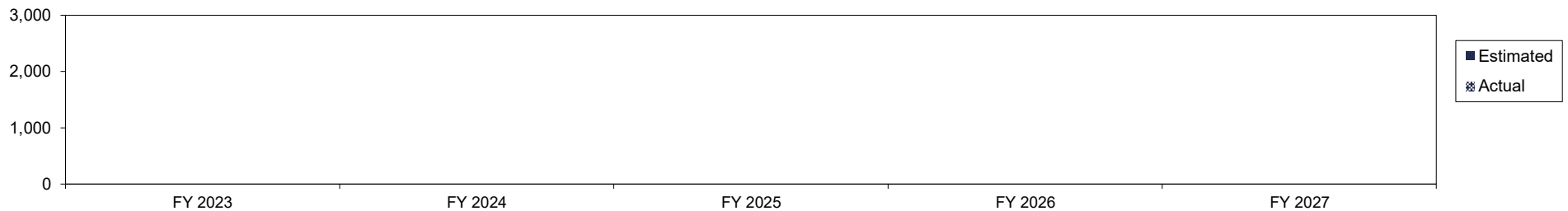
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations for FY2025
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:	
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CAPITOL COMPLEX TAX CREDIT ACT

MISSOURI DEVELOPMENT FINANCE BOARD / DEPARTMENT OF ECONOMIC DEVELOPMENT / OFFICE OF ADMINISTRATION

To assist in funding the rehabilitation and renovation of buildings in the Capitol Complex. The Capitol Complex includes the State Capitol building, Supreme Court building, Old Federal Courthouse, Highway Building and the Governor's Mansion.

AUTHORIZATION

Section 620.3210, RSMo, as amended

ELIGIBLE DONATIONS

- Eligible artifacts donated to the Board of Public Buildings shall be allowed a credit in an amount of 30% of the eligible artifact donation.
- Eligible artifacts include items of personal property specifically for display in a building in the Capitol Complex or former fixtures which were previously owned by the state and used within the Capitol Complex. The Board of Public Buildings has sole discretion in determining whether a donation is an eligible artifact.
- Eligible monetary donations submitted to MDFB for deposit into the Capitol Complex Fund or to an eligible 501(c)(3) organization shall be allowed a credit in the amount of 50% of the donation.
- Monetary donations include cash, check, money order or similar cash equivalents valued at the face value of the currency, stocks of publicly traded companies; and bonds that are publicly traded.

FUNDING LIMITS

No more than \$10 million in tax credits may be approved in a calendar year. Donations will be processed for tax credits on a first come, first served basis. Donations received in excess of the tax credit cap for the calendar year shall be placed in line for tax credits issued the following calendar year or shall be given the opportunity to complete their donation without the expectation of a tax credit, or shall request to have their donation returned.

The program will sunset on August 28, 2027.

PROGRAM BENEFITS/ELIGIBLE USES

The donations collected through this program will be used primarily by the Office of Administration for the restoration and maintenance of the buildings in the Capitol Complex.

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax (except for taxes due under Sections 143.191 to 143.265)
- Ch. 148 – Bank Tax, Insurance Premium Tax, Other Financial Institution Tax

This tax credit's special attributes:

- Refundable (monetary donations only) or Carry-forward 4 years
- Sellable or transferable
- All credits must be redeemed within 5 years of issuance

APPLICATION/APPROVAL PROCEDURE

- Eligible Artifact donations are submitted to the Board of Public Buildings for a determination of acceptance. If accepted, the Board of Public Buildings will submit a receipt of contribution including the artifacts valuation with a copy to the Department of Economic Development for further processing and the issuance of a tax credit.
- Eligible monetary donations are submitted to MDFB for deposit into the Capitol Complex Fund or to an eligible 501(c)(3) organization. A receipt of contribution is issued to the donor with a copy to the Department of Economic Development for further processing and the issuance of a tax credit.

CONTACT

Missouri Department of Economic Development
Division of Community Solutions

301 West High Street, Suite 770 | P.O. Box 118
Jefferson City, MO 65102
Phone: 573-526-5417

Email: community@ded.mo.gov | Web: www.ded.mo.gov

Missouri Development Finance Board

200 Madison Street, Suite 1000 / P.O. Box 567
Jefferson City, Missouri 65102
Phone: 573-751-8479
Email: mdfb@ded.mo.gov
Web: www.mdfb.org

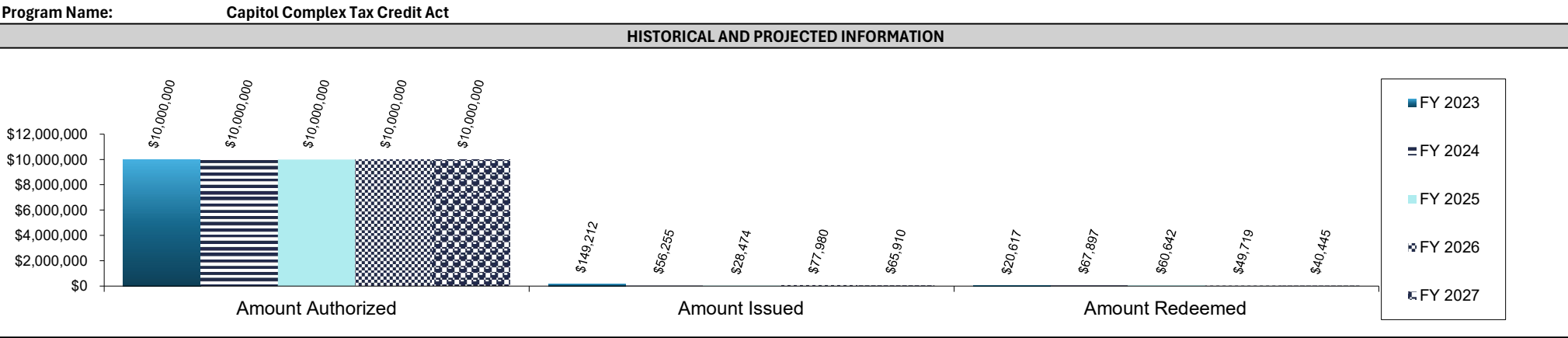
Commissioner's Office

Office of Administration
201 West Capital Ave, Rm 125
Jefferson City, MO 65101
Web: <https://oa.mo.gov/>

TAX CREDIT ANALYSIS

Program Name: Capitol Complex Tax Credit Act																										
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Jan-26																					
Program Category: Redevelopment			Type: Tax Credit																							
Statutory Authority: 620.3210			Applicable Taxes: Income Tax, Financial Institution Tax																							
Tax Credit Creation Date: 2021			Year of Last Legislative Change:																							
Program Description and Eligibility Requirements: A contribution tax credit that provides a credit for monetary or artifact donations to capitol complex buildings, including the state capitol, supreme court, old federal courthouse, highway building, and Governor's mansion.																										
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; border: 1px solid black; text-align: center;">Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td colspan="2"></td> </tr> </table> Monetary donations are eligible for a 50% refundable tax credit; Artifact donations are eligible for a 30% nonrefundable tax credit.							Entitlement	Yes	Discretionary	No																
Entitlement	Yes	Discretionary	No																							
Program Cap: <table style="width: 100%; border: none;"> <tr> <td style="width: 20%;">Cumulative:</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual:</td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 15%;">Annual Amount:</td> <td style="width: 5%; text-align: center;">\$10 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$10 million	Cap Shared Between Programs		No	Which Program(s)? _____									
Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$10 million																				
Cap Shared Between Programs		No	Which Program(s)? _____																							
Explanation of Cap: No more than \$10 million can be authorized in an calendar year. Donations received in excess of the cap are placed in line for issuance the following year.																										
Sunset Provision:		Yes	Date of Sunset: 8/28/2027		Date of Last Sunset Extension: _____																					
Explanation of Expiration of Authority: Sunsets after 6 years – August 2027. If reauthorized, sunsets automatically 12 years after August 28, 2021.																										
Specific Provisions: (if applicable) <table style="width: 100%; border: none;"> <tr> <td style="width: 15%;">Carry forward</td> <td style="width: 10%; border: 1px solid black; text-align: center;">4 years</td> <td style="width: 15%;">Carry Back</td> <td style="width: 10%; border: 1px solid black; text-align: center;">no</td> <td style="width: 15%;">Refundable</td> <td style="width: 15%; border: 1px solid black; text-align: center;">(monetary donations only)</td> <td style="width: 10%;">Apportioned</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td style="width: 10%;">Appropriated</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td>Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3"></td> </tr> </table>							Carry forward	4 years	Carry Back	no	Refundable	(monetary donations only)	Apportioned	No	Appropriated	No	Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No			
Carry forward	4 years	Carry Back	no	Refundable	(monetary donations only)	Apportioned	No	Appropriated	No																	
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	53	37	21	7	37	35																				
Projects/Participants (#)	5	5	1	3	5	5																				
Total Projects																										
Amount Authorized	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$10,000,000																				
Amount Issued	\$149,212	\$56,255	\$28,474	\$29,400	\$77,980	\$65,910																				
Amount Redeemed	\$20,617	\$67,897	\$60,642	\$10,502	\$49,719	\$40,445																				
FY 2025 EST. Amount Outstanding \$106,410.15																										
FY 2025 EST. Amount Authorized but Unissued				\$19,824,865.15																						

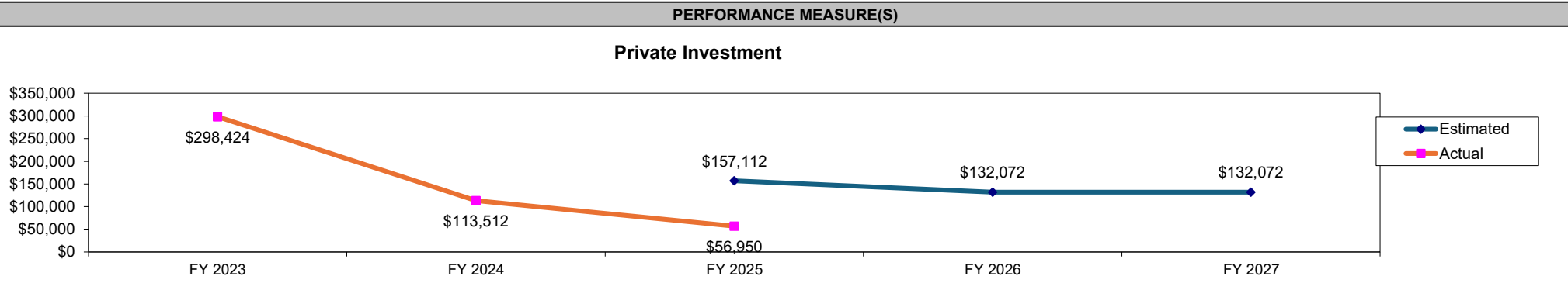
TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) \$56,948 in Non-Residential investment spending from \$28,474 in issued tax credits at 50% of the contribution value. Employment: N/A Other Assumptions: N/A Incentives/Credits: (a) \$28,474 in Capitol Complex Tax Credits issued in 2025. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$519		
Indirect Fiscal Benefits	\$2,752		
Total	\$3,271		
COSTS			
Direct Fiscal Costs	\$28,474		
Indirect Fiscal Costs	\$0		
Total	\$28,474		
BENEFIT: COST	0.11		

Other Benefits:



Comments on Performance Measure:



FAMILY DEVELOPMENT ACCOUNT TAX CREDIT PROGRAM

To promote self-sufficiency for low-income Missourians through a matched savings program.

AUTHORIZATION

Sections 208.750 to 208.775, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

A community-based organization formed under Chapter 352, RSMo or any non-profit corporation formed under Chapter 355, RSMo.

ELIGIBLE DONORS

Individuals and businesses with Missouri State tax liability.

ELIGIBILITY CRITERIA

Tax credits are allocated to organizations administering projects that have been approved through the application process. Approved organizations secure contributions from their community, and the contributor receives tax credits for those contributions.

Organizations approved to administer a Family Development Account project recruit low-income Missourians to participate in a matched savings program to help pay for:

- Education at an accredited institution of higher learning;
- Job training at an accredited or licensed training program;
- Purchase of a primary residence;
- Major repairs or improvements to a primary residence; or
- Start-up capitalization of a small business.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 – Express Companies Tax

This credit has no special attributes. It must be applied to tax liability for the year it was earned.

FUNDING LIMITS

The maximum amount of tax credits which can be authorized is \$300,000 per fiscal year. The tax credits are allocated at the discretion of DED.

Applicant organizations may request a maximum of \$100,000 in 50% tax credits per project.

The tax credit is for 50% of the amount of the contribution, not to exceed \$25,000 (a \$50,000 contribution) per contributor.

APPLICATION/APPROVAL PROCEDURE

Applications from eligible organizations may be submitted to the FDA program at any time. Applications will be reviewed in the order they are received. Every effort is made to notify organizations of a tax credit award within 60 days from receipt of the application.

REPORTING REQUIREMENTS

Biannual reports, a final report, a final audit (for projects using \$40,000 or more in tax credits), and 1099 reporting.

CONTACT

Missouri Department of Economic Development

Division of Community Solutions

301 West High Street | Suite 770 | P.O. Box 118

Jefferson City, MO 65102

Phone: 573-522-9062

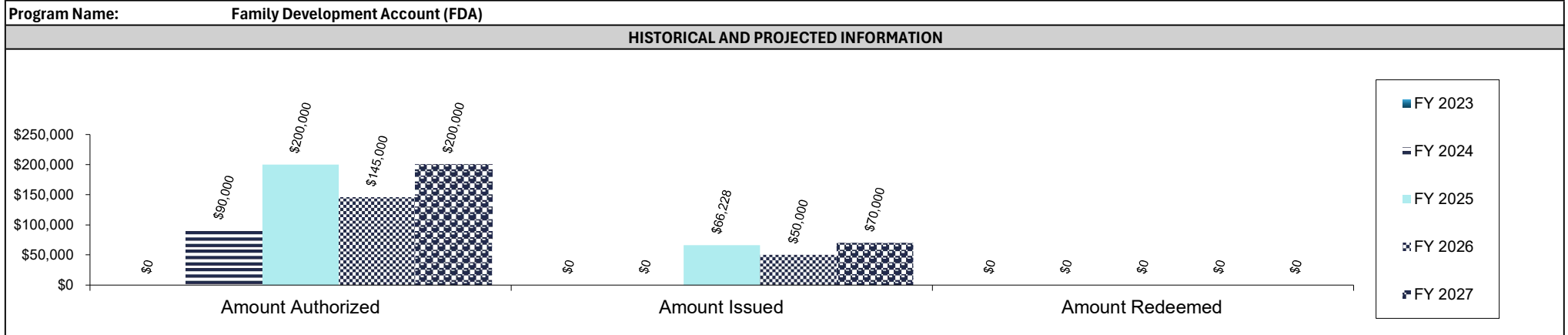
Email: community@ded.mo.gov

Web: www.ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)																										
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Jan-26																					
Program Category: Community Development			Type: Tax Credit																							
Statutory Authority: 208.750-208.775			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax, Express Company Tax																							
Tax Credit Creation Date: 1998			Year of Last Legislative Change: 2009																							
Program Description and Eligibility Requirements: Promotes self-sufficiency through asset development for low-income persons through a matched savings program. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved FDA projects.																										
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> Tax credits are provided to a contributor (based on 50% of the contribution) that donates to an approved organization administering the Family Development Account project. The matched savings fund can be used by the low-income persons for education, job training, purchase or rehabilitation of primary residence, or start-up capital for small business.							Entitlement	No	Discretionary	Yes																
Entitlement	No	Discretionary	Yes																							
Program Cap: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;"></td> <td style="border: none;">Annual:</td> <td style="border: none;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none;">\$300,000</td> </tr> <tr> <td style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Which Program(s)?</td> <td colspan="5" style="border: none;"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$300,000	Cap Shared Between Programs	No	Which Program(s)?									
Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$300,000																			
Cap Shared Between Programs	No	Which Program(s)?																								
Explanation of Cap: Tax credits are awarded each fiscal year on an open cycle until the 30th of April or the \$300,000 cap is exhausted.																										
Sunset Provision: <table style="width: 100%; border: none;"> <tr> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Date of Sunset:</td> <td style="border: none;"></td> <td style="border: none;">Date of Last Sunset Extension:</td> <td colspan="3" style="border: none;"></td> </tr> </table>							No	Date of Sunset:		Date of Last Sunset Extension:																
No	Date of Sunset:		Date of Last Sunset Extension:																							
Explanation of Expiration of Authority:																										
Specific Provisions: (if applicable) <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Carry forward</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Carry Back</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Refundable</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Apportioned</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Appropriated</td> <td style="border: 1px solid black; text-align: center;">No</td> </tr> <tr> <td style="border: none;">Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Additional Federal Deductions/Credits Available</td> <td colspan="5" style="border: 1px solid black; text-align: center;">No</td> </tr> </table>							Carry forward	No	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No	Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No				
Carry forward	No	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No																	
Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No																					
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	0	0	5	3	2	3																				
Projects/Participants (#)	0	1	2	2	1	2																				
Total Projects																										
Amount Authorized	\$0	\$90,000	\$200,000	\$0	\$145,000	\$200,000																				
Amount Issued	\$0	\$0	\$66,228	\$18,750	\$50,000	\$70,000																				
Amount Redeemed	\$0	\$0	\$0	\$63,000	\$0	\$0																				
FY 2025 EST. Amount Outstanding	\$3,228.00	FY 2025 EST. Amount Authorized but Unissued		\$133,772.00																						

TAX CREDIT ANALYSIS

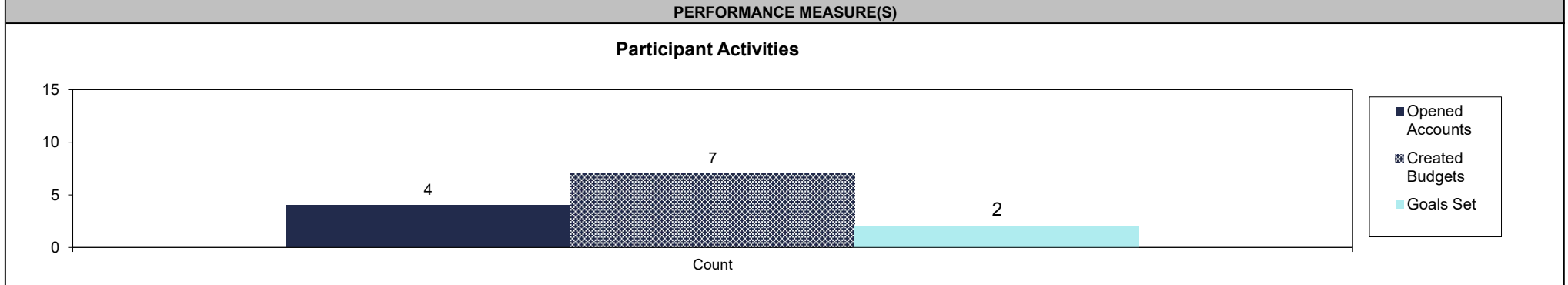


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) \$349,936 in additional income being spent on higher education services and in transfer payments in 2025. Incentives/Credits: (a) \$200,000 in Family Development Account tax credits in 2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$2,997	\$3,589	
Indirect Fiscal Benefits	\$14,039	\$16,813	
Total	\$17,036	\$20,402	
COSTS			
Direct Fiscal Costs	\$200,000	\$200,000	
Indirect Fiscal Costs	\$0	\$0	
Total	\$200,000	\$200,000	
BENEFIT: COST	0.09	0.10	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned		Over 5 YEARS, every dollar of auth. program tax credits returned	
\$2.36	in new personal income totaling	\$2.83	in new personal income totaling
\$2.04	in new value-added/GSP totaling	\$2.26	in new value-added/GSP totaling
\$3.34	in new economic output totaling	\$3.71	in new economic output totaling



Comments on Performance Measure:
 FDA is a matched savings program. Enrollees attend financial literacy courses. This graph depicts the actual number of participants that have successfully opened an account, created a budget, and/or set a goal for credit building.



NEIGHBORHOOD ASSISTANCE TAX CREDIT PROGRAM

To provide assistance to community-based organizations that enables them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.

AUTHORIZATION

Sections 32.100 to 32.125, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

- Not-for-profit corporations organized under Chapter 355, RSMo;
- Organizations holding a 501 (c)(3) ruling from the IRS; and
- Missouri businesses

ELIGIBLE DONORS

Businesses only - individuals who operate a sole proprietorship, operate a farm, have rental property or have royalty income are also eligible, as well as a shareholder in an S-corporation, a partner in a Partnership or a member of a Limited Liability Corporation.

Eligible Projects include:

- Community Services
- Education
- Crime Prevention
- Job Training
- Physical Revitalization

ELIGIBILITY CRITERIA

The Department of Economic Development (DED) will issue 50% or 70% tax credits to an eligible taxpayer who makes a qualified contribution to an approved Neighborhood Assistance Program (NAP) project.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 – Express Companies Tax

This credit's special attributes:

- Carry forward 5 years

FUNDING LIMITS

The maximum amount of tax credits which can be authorized is \$16 million per fiscal year. The tax credits are allocated at the discretion of DED and are subject to change:

- \$10 million in 50% credits
- \$ 6 million in 70% credits (reserved for projects in certain lower population or unincorporated areas).

Applicant organizations may request a maximum of \$250,000 in 50% tax credits per project or \$350,000 in 70% tax credits per project, if the organization is located in a qualifying rural area.

APPLICATION/APPROVAL PROCEDURE

This program holds two application rounds per year, one in the Spring and one in the Fall. Please refer to our website for announcements, and to be added to our notifications list.

NAP staff is available to provide technical assistance to organizations preparing applications to this program.

REPORTING REQUIREMENTS

Biannual reports, a final report, a final audit (for projects using \$40,000 or more in tax credits), and 1099 reporting.

CONTACT

Missouri Department of Economic Development
Division of Community Solutions

301 West High Street, Suite 770 | P.O. Box 118

Jefferson City, MO | 65102

Phone: 573-522-9062

E-mail: community@ded.mo.gov

Web: www.ded.mo.gov

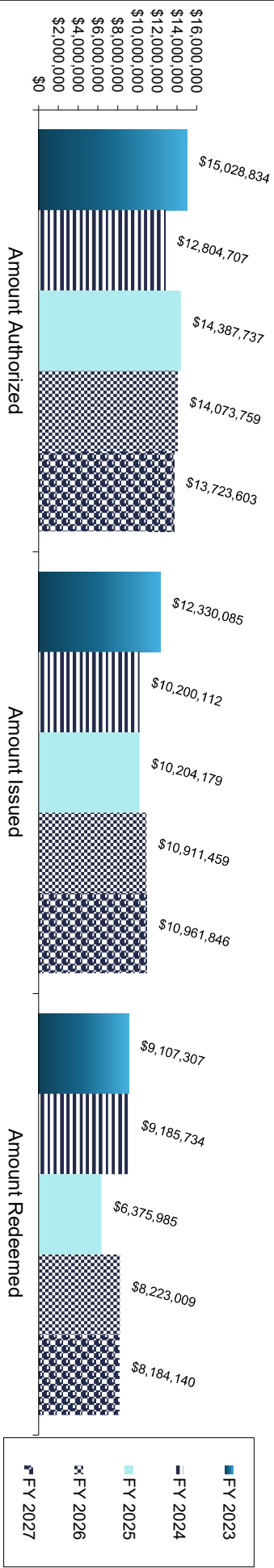
TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)																						
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Jan-26																	
Program Category: Community Development			Type: Tax Credit																			
Statutory Authority: 32.100-32.125			Applicable Taxes: Income Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax; Express Company Tax																			
Tax Credit Creation Date: 1977			Year of Last Legislative Change: 2009																			
Program Description and Eligibility Requirements: Provides assistance to community-based organizations that enable them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.																						
Explanation of How Award is Computed: <table style="display: inline-table; vertical-align: top;"> <tr> <td style="border: 1px solid black;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: 1px solid black;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">Yes</td> </tr> </table> Applications are reviewed on a competitive basis and awards made to nonprofits or Missouri businesses for 50% or 70% of the approved budget.							Entitlement	No	Discretionary	Yes												
Entitlement	No	Discretionary	Yes																			
<table style="width: 100%;"> <tr> <td style="width: 30%;">Program Cap:</td> <td style="width: 10%;">Cumulative:</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual:</td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%;">Annual Amount:</td> <td style="width: 10%; text-align: right;">\$16 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="2">Which Program(s)?</td> <td colspan="3"></td> </tr> </table>							Program Cap:	Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$16 million	Cap Shared Between Programs		No	Which Program(s)?				
Program Cap:	Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	\$16 million															
Cap Shared Between Programs		No	Which Program(s)?																			
Explanation of Cap: Effective August 28, 2008, fiscal year cap was reduced from \$18 million to \$16 million.																						
Sunset Provision:		No	Date of Sunset:		Date of Last Sunset Extension:																	
Explanation of Expiration of Authority:																						
Specific Provisions: (if applicable)																						
Carry forward		5 years	Carry Back		No																	
		Refundable		No	Apportioned		No															
				Appropriated		No																
Sellable/Assignable		No	Organizations Remit an Offset		No	Additional Federal Deductions/Credits Available																
						No																
Comments on Specific Provisions:																						
Legislative / General Assembly Action(s) During Prior Five Years:																						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																
Certificates Issued (#)	1,387	1,245	1,165	244	1,266	1,292																
Projects/Participants (#)	71	66	71	35	69	68																
Total Projects																						
Amount Authorized	\$15,028,834	\$12,804,707	\$14,387,737	\$6,436,918	\$14,073,759	\$13,723,603																
Amount Issued	\$12,330,085	\$10,200,112	\$10,204,179	\$2,645,564	\$10,911,459	\$10,961,846																
Amount Redeemed	\$9,107,307	\$9,185,734	\$6,375,985	\$5,564,990	\$8,223,009	\$8,184,140																
FY 2025 EST. Amount Outstanding	\$21,601,944.46	FY 2025 EST. Amount Authorized but Unissued		\$50,866,440.46																		

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$37,112,279.00 in Construction spending in 2025. Other Assumptions: N/A Incentives/Credits: (a) \$14,387,737 in Neighborhood Assistance Program tax credits over Years 2025-2029. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$445,832	\$849,733	
Indirect Fiscal Benefits	\$1,790,551	\$3,412,701	
Total	\$2,236,383	\$4,262,434	
COSTS			
Direct Fiscal Costs	\$2,397,956	\$13,681,458	
Indirect Fiscal Costs	\$0	\$0	
Total	\$2,397,956	\$13,681,458	
BENEFIT: COST	0.93	0.31	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned

Over 10 YEARS, every dollar of auth. program tax credits returned

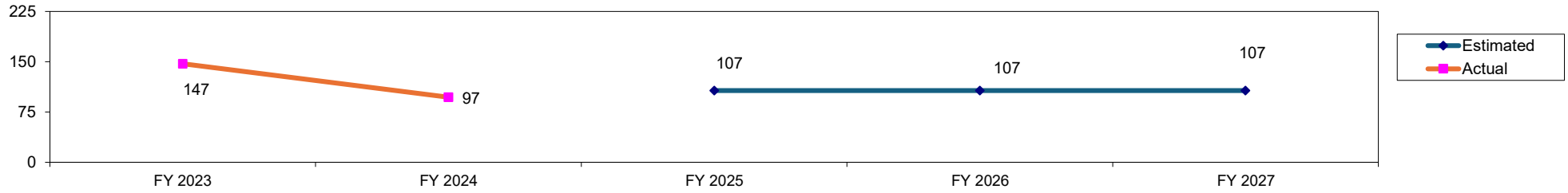
\$13.44	In new personal income totaling	\$32.23	million	\$8.08	In new personal income totaling	\$110.52	million
\$17.15	In new value-added/GSP totaling	\$41.12	million	\$5.58	In new value-added/GSP totaling	\$76.37	million
\$30.87	In new economic output totaling	\$74.02	million	\$9.73	In new economic output totaling	\$133.13	million

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)

PERFORMANCE MEASURE(S)

Permanent New/Retained Jobs

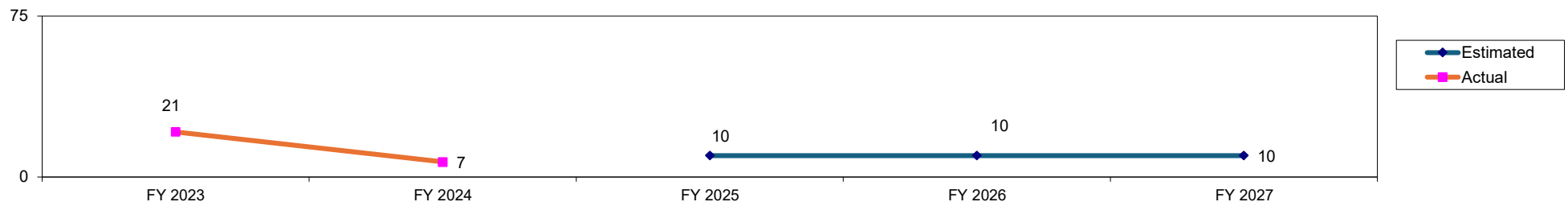


Comments on Performance Measure:

Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

New/Renovated Facilities



Comments on Performance Measure:

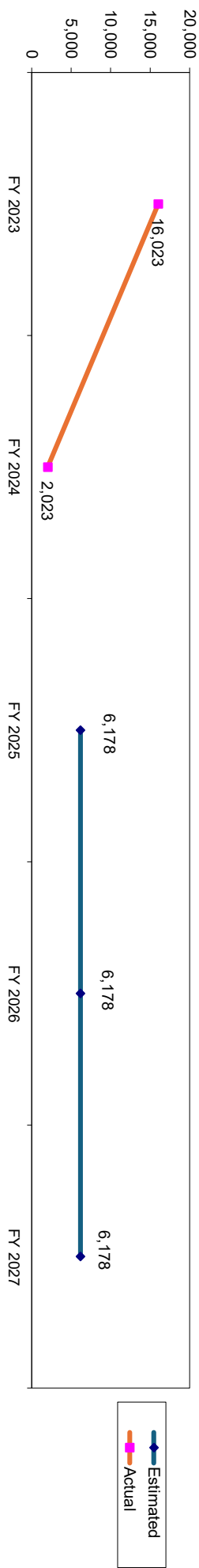
Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)

PERFORMANCE MEASURE(S)

Individuals Learning Life Skills

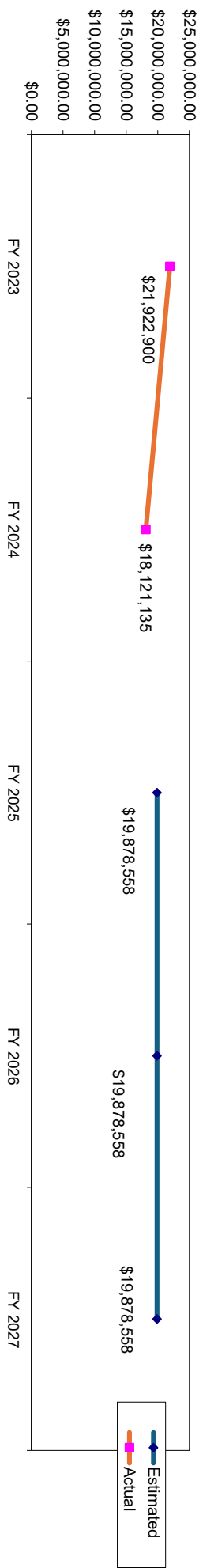


Comments on Performance Measure:

Includes individuals earning GEDs, job training, and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

Private Investment



Comments on Performance Measure:

NAP tax credits leveraged (Total Contributions - Total Credits Issued)



SMALL BUSINESS INCUBATOR TAX CREDIT PROGRAM

To generate private funds to be used to establish a "protective business environment" (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business' start-up period.

AUTHORIZATION

Section 620.495, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE DONORS

Individuals and businesses with Missouri State tax liability, including non-for profit corporations, except those that benefit directly from General Revenue.

PROGRAM BENEFITS/ELIGIBLES

This 50% tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

This credit's special attributes:

- Carry forward 5 years
- Sellable or transferable (75¢ minimum)

FUNDING LIMITS

The maximum amount of tax credits which can be authorized is \$500,000 per calendar year.

APPLICATION/APPROVAL PROCEDURE

An incubator sponsor, as defined in Missouri Statute, must apply to the Department of Economic Development for designation as an approved Missouri Certified Incubator. DED reviews and approves applications based on the following criteria:

- Ability of the sponsor to carry out the provisions of 620.495, RSMo;
- Economic impact of the incubator on the community;
- Conformance with area-wide and local economic development plans, if they exist; and
- Location of the incubator (encouraging geographic distribution of incubators throughout the state).

Funding of the authorized \$500,000 tax credit cap is allocated annually to approved Certified Missouri Incubators through application. Allocation decisions are determined by DED based on the demonstrated need for the credits.

Certified Missouri Incubators may receive contributions from the tax payers up to the authorized amount.

Tax payers may receive tax credits in the amount of 50% of the contributions.

CONTACT

Missouri Department of Economic Development
Division of Community Solutions

301 West High Street, Suite 770 | P.O. Box 118

Jefferson City, MO | 65102

Phone: 573-526-6708

E-mail: community@ded.mo.gov

Web: www.ded.mo.gov

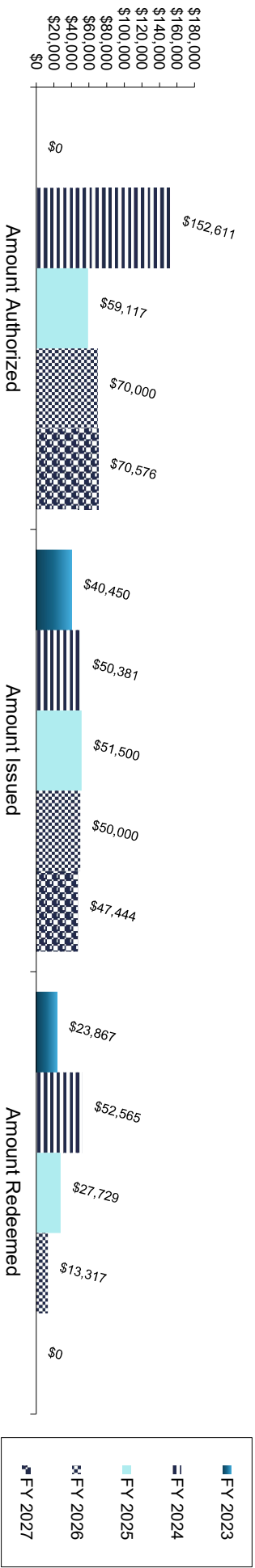
TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program						
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Jan-26	
Program Category: Entrepreneurial			Type: Tax Credit			
Statutory Authority: 620.495			Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, and other financial institutions tax			
Tax Credit Creation Date: 1989			Year of Last Legislative Change: 2007			
Program Description and Eligibility Requirements: A taxpayer who makes a contribution to an approved small business incubator sponsor or fund can claim a state tax credit for a percentage of such contribution.						
Explanation of How Award is Computed: The tax credit is equal to 50% of the contribution.						
		Entitlement ☐ No		Discretionary ☐ Yes		
Program Cap: Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ Yes Annual Amount: \$500,000 Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: The \$500,000 annual cap is allocated each calendar year to approved incubators requesting funds based on need, competition and the appropriate use of contributions.						
Sunset Provision:		☐ No		Date of Sunset: _____		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ 5 year		Carry Back ☐ No		Refundable ☐ No		Apportioned ☐ No
Sellable/Assignable ☐ Yes		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions: 75% of par value						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	12	18	21	0	18	17
Projects/Participants (#)	0	2	1	0	1	1
Total Projects						
Amount Authorized	\$0	\$152,611	\$59,117	\$0	\$70,000	\$70,576
Amount Issued	\$40,450	\$50,381	\$51,500	\$0	\$50,000	\$47,444
Amount Redeemed	\$23,867	\$52,565	\$27,729	\$13,317	\$13,317	\$0
FY 2025 EST. Amount Outstanding		\$89,488.54		FY 2025 EST. Amount Authorized but Unissued		\$579,373.54

TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

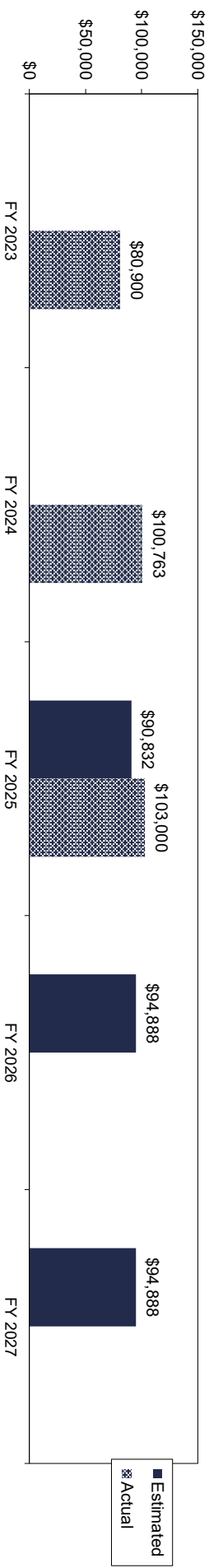
Projections based on historical averages.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)
BENEFITS		
Direct Fiscal Benefits	\$141,109	\$1,314,978
Indirect Fiscal Benefits	\$161,734	\$1,507,182
Total	\$302,843	\$2,822,160
COSTS		
Direct Fiscal Costs	\$11,823	\$56,763
Indirect Fiscal Costs	\$0	\$0
Total	\$11,823	\$56,763
BENEFIT: COST	25.61	49.72
Other Benefits:		

Derivation of Benefits:
Investment: (a) \$185,000 in Nonresidential investment spending in 2025; (b) \$10,000 in Durable Equipment spending in 2025.
Employment: (a) 31 jobs in Professional, Scientific, and Technical Services at average wage rates in 2025-2034.
Incentives/Credits: (a) \$59,117 in Business Incubator Tax credits over years 2025-2029.
Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

PERFORMANCE MEASURE(S)

Amount of Private Investment



Comments on Performance Measure:



YOUTH OPPORTUNITIES TAX CREDIT PROGRAM

To broaden and strengthen opportunities for positive development and participation in community life for youth.

AUTHORIZATION

Sections 135.460 and 620.1100 to 620.1103, RSMo

ELIGIBLE AREAS

Statewide

ELIGIBLE APPLICANTS

- Non-Profit Organizations
- Schools*
- Faith-based Organizations*
- Local Governments
- Missouri Businesses
- Public or Private Entities

*Schools and faith-based organizations must meet certain criteria.

ELIGIBLE DONORS

Individuals and businesses with Missouri State tax liability.

ELIGIBILITY CRITERIA

Tax credits are allocated to organizations administering projects that have been approved through the application process. Approved organizations secure contributions from their community, and the contributor receives tax credits for those contributions.

Eligible Projects include:

- Degree Completion
- Internship/Apprenticeship
- Youth Clubs/Associations
- Adopt-A-School
- Mentor/Role Model
- Substance Abuse Prevention
- Violence Prevention
- Youth Activity Centers
- Conflict Resolution
- Employment
- Counseling

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax
- Ch. 147 – Corporate franchise tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax
- Ch. 153 – Express Companies Tax

This credit's special attributes:

- Carry forward 5 years

FUNDING LIMITS

The maximum amount of tax credits which can be authorized is \$6 million per calendar year. The tax credits are allocated at the discretion of DED.

Applicant organizations may request a maximum of \$280,000 in 70% tax credits per project.

Each donor is limited to \$280,000 in tax credits annually.

REPORTING REQUIREMENTS

Biannual reports, a final report, and a final audit (for projects using \$40,000 or more in tax credits).

CONTACT

Missouri Department of Economic Development
Division of Community Solutions

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Jefferson City, MO | 65102
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E-mail: community@ded.mo.gov
Web: www.ded.mo.gov

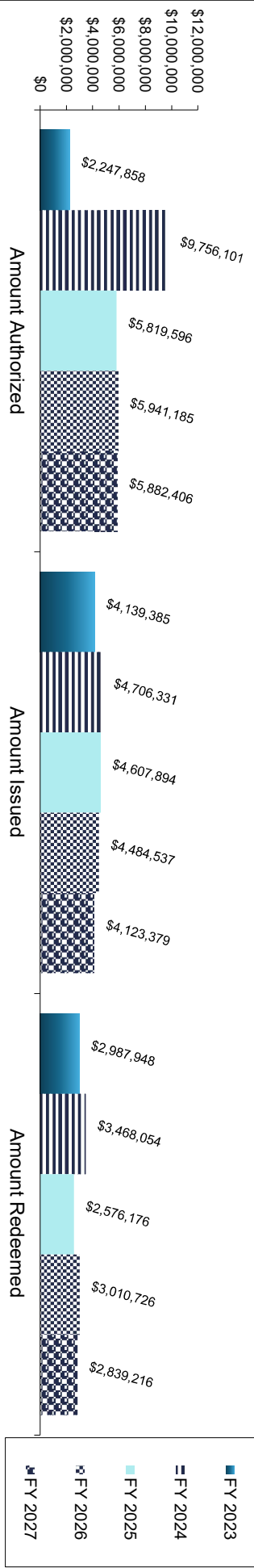
TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)												
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Jan-26							
Program Category: Domestic and Social			Type: Tax Credit									
Statutory Authority: 135.460 and 620.1100-620.1103			Applicable Taxes: Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express companies tax									
Tax Credit Creation Date: 1995			Year of Last Legislative Change: 2025									
Program Description and Eligibility Requirements: This is a contribution tax credit program which broadens and strengthens opportunities for positive development and participation in community life for youth and discourages criminal and violent behavior. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved YOP projects.												
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td colspan="2"></td> </tr> </table> Applications are reviewed on a competitive basis and awards made to eligible organizations for 50% on all approved project budgets prior to August 28th, 2025 and 70% of approved project budgets after August 28th, 2025.							Entitlement	☐ No	Discretionary	☐ Yes		
Entitlement	☐ No	Discretionary	☐ Yes									
Program Cap: Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ Yes Annual Amount: \$6 million Cap Shared Between Programs ☐ No Which Program(s)? _____												
Explanation of Cap: The cap is on a calendar year. The numbers below are reported on a fiscal year.												
Sunset Provision: ☐ No Date of Sunset: _____ Date of Last Sunset Extension: _____												
Explanation of Expiration of Authority:												
Specific Provisions: (if applicable) Carry forward ☐ 5 years Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No												
Comments on Specific Provisions:												
Legislative / General Assembly Action(s) During Prior Five Years:												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	1,504	1,559	1,614	432	1,559	1,413						
Projects/Participants (#)	13	57	35	8	35	35						
Total Projects												
Amount Authorized	\$2,247,858	\$9,756,101	\$5,819,596	\$1,036,931	\$5,941,185	\$5,882,406						
Amount Issued	\$4,139,385	\$4,706,331	\$4,607,894	\$1,343,795	\$4,484,537	\$4,123,379						
Amount Redeemed	\$2,987,948	\$3,468,054	\$2,576,176	\$2,720,468	\$3,010,726	\$2,839,216						
FY 2025 EST. Amount Outstanding	\$8,083,741.93		FY 2025 EST. Amount Authorized but Unissued	\$17,406,229.93								

TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Redemption data does not include amounts offset due to delinquent taxes.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$0 in Construction spending in 2025. Employment: N/A Other Assumptions: (a) 911 HS/GED/Skills Training graduates earning \$4,461,600 in additional annual income in 2025-2034. Incentives/Credits: (a) \$5,819,596 in Youth Opportunities Program tax credits over years 2025-2030. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$38,408	\$323,069	
Indirect Fiscal Benefits	\$187,611	\$1,578,089	
Total	\$226,019	\$1,901,158	
COSTS			
Direct Fiscal Costs	\$969,933	\$5,533,918	
Indirect Fiscal Costs	\$0	\$0	
Total	\$969,933	\$5,533,918	
BENEFIT: COST	0.23	0.34	

Other Benefits:

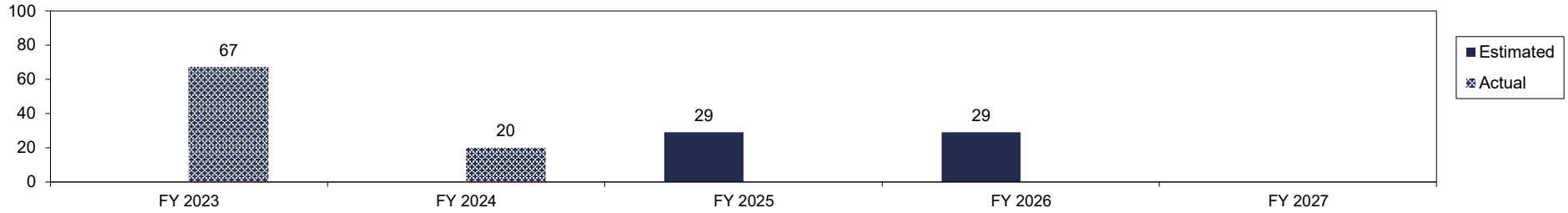
In FY-2025, every dollar of auth. program tax credits returned		Over 10 YEARS, every dollar of auth. program tax credits returned	
\$7.30	in new personal income totaling	\$7.08	million in new personal income totaling
\$4.43	in new value-added/GSP totaling	\$4.29	million in new value-added/GSP totaling
\$7.59	in new economic output totaling	\$7.36	million in new economic output totaling

TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)

PERFORMANCE MEASURE(S)

Permanent New/Retained Jobs

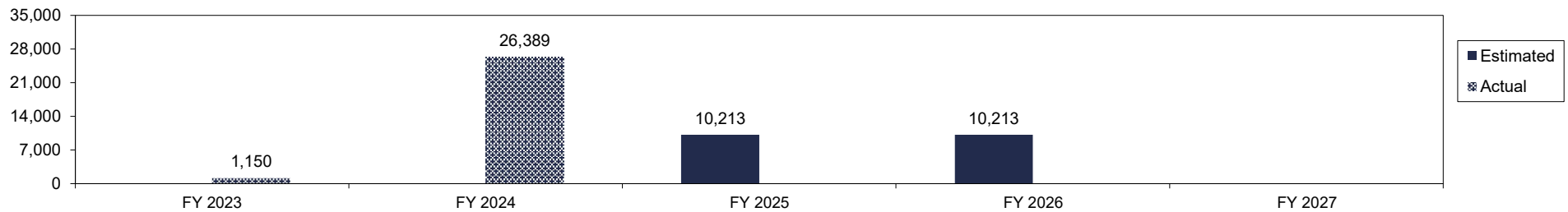


Comments on Performance Measure:

Numbers are dependent on the types of projects that were "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

Number of Youth Learning Life Skills



Comments on Performance Measure:

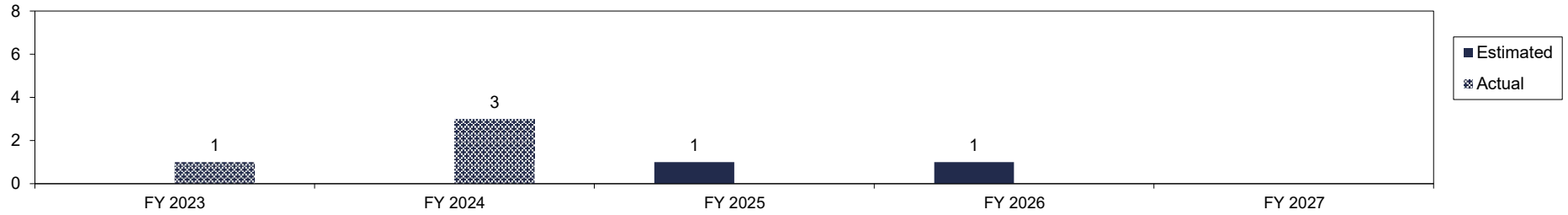
Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)

PERFORMANCE MEASURE(S)

Number of New/Renovated Facilities

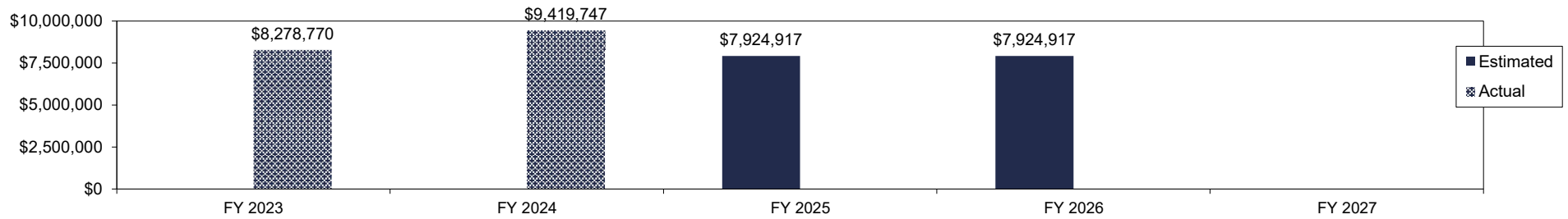


Comments on Performance Measure:

Numbers are dependent on the type of projects that "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

Amount of Private Investment



Comments on Performance Measure:

Total Private Contributions going into approved Projects.

Cap Exhausted/Sunset/Eliminated by Statute

Enhanced Enterprise Zone - <i>Replaced by Missouri Works Program, except for current projects</i>	97
Missouri Manufacturing Jobs Act - <i>Sunset</i>	102
Missouri Quality Jobs – <i>Replaced by Missouri Works Program, except for current projects</i>	107
Wine and Grape Production Tax Credit Program	111

Listed below are programs no longer included in this book as the programs were eliminated by Statute and no longer have redemptions:

Brownfield Jobs and Investment

CAPCO Program (Certified Capital Company) - *Cumulative Cap Exhausted*

Development Tax Credit

Dry Fire Hydrant Tax Credit Program

Enterprise Zone Tax Credit Benefit Program

Film Production Tax Credit Program (*Replaced by Motion Media Tax Credit Program*)

Innovation Campus Tax Credit Program

Land Assemblage Tax Credit Program

Rebuilding Communities

Transportation Development Tax Credit



ENHANCED ENTERPRISE ZONE TAX BENEFIT PROGRAM

PURPOSE

Provide tax credits to new or expanding businesses in a Missouri Enhanced Enterprise Zone.

AUTHORIZATION

Sections 135.950 to 135.973, RSMo

ELIGIBLE AREAS

Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Department of Economic Development (DED). Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry cluster development. The Zone designation demographic criteria currently utilizes population and income data from the 2000 Census, U.S. Census Bureau. Unemployment information is updated annually using data from the U.S. Bureau of Labor Statistics.

ELIGIBLE APPLICANTS

An eligible business must be located in a Missouri Enhanced Enterprise Zone (EEZ). Individual business eligibility will be determined by the zone, based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Service industries can be eligible if a majority of their annual revenues will be derived from services provided out of the state. Headquarters or administrative offices of an otherwise excluded business may qualify if the offices serve a multi-state territory. See application for complete information.

Ineligible Applicants:

Gambling establishments (NAICS group 7132),
Retail trade (NAICS sectors 44 & 45),
Educational services (NAICS sector 61),
Religious organizations (NAICS group 8131),
Public administrations (NAICS sector 92) and
Food and drinking places (NAICS subsector 722) are prohibited by statute from receiving the state tax credits.

ELIGIBILITY CRITERIA

The Enhanced Enterprise Zone program is a discretionary program offering state tax credits, accompanied by local real property tax abatement, to Enhanced Business Enterprises.

Tax credits may be provided each year for five tax years after the project commences operations.

To receive tax credits for any of the years, the facility must create and maintain the minimum:

- New or expanded business facility – 2 new employees and \$100,000 new investment;

- Replacement business facility – 2 new employees and \$1,000,000 new investment
- Company must offer health insurance at all times, of which at least 50% is paid by the employer, to all full time employees in Missouri.

Eligible investment expenditures include the original cost of machinery, equipment, furniture, fixtures, land and building, and/or eight times the annual rental rate paid for the same. Inventory is not eligible.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to Ch. 143 – Income tax, excluding withholding tax.

Tax credits can only be applied to tax liability for the year in which they were earned. The tax credits are refundable or may be transferred, sold or assigned. The sale price cannot be less than 75% of the par value of such tax credits.

FUNDING LIMITS

Tax credits will be an amount authorized by DED, based on the state economic benefit, supported by the number of new jobs, wages and new capital investment that the project will create. Tax credits issued under this program are limited to \$24,000,000 annually, effective August 28, 2008.

APPLICATION/APPROVAL PROCEDURE

DED must first offer program benefits to the business in the form of a formal proposal. The company must return the accepted proposal within 90 days of the proposal date.

The company must submit the Notice of Intent (NOI), (Application & guidelines, pages 7-9), and be notified of approval before any new construction, and/or purchase of machinery and equipment can be eligible as new investment. NOIs will be accepted by DED at any time of the year and will be approved on an individual, case-by-case basis, based on compliance with all program criteria.

REPORTING REQUIREMENTS

Annual Application for Tax Credits –

The facility must file the Annual Application for Tax Credits and supporting documents each year for calculation of the facility's state tax benefits. See page 10 of the application for a list of requirements. The deadline for submitting the Annual Application for Tax Credits is during the tax period immediately after the tax period for which the credits are being requested.

SB 1099 Reporting –

The "Tax Credit Accountability Act" reporting form must be returned for this program to DOR by June 30 of each

year. Contact (573) 526-8733 (Personal Tax) or (573) 751-4541 (Corporate Tax) with any questions.

SPECIAL PROGRAM REQUIREMENTS

Applicants must be eligible for and receive at least ten years' local property tax abatement at 50% pursuant to the local enhanced enterprise zone plan.

Projects relocating employees from one Missouri location to another Missouri location must obtain the endorsement of the governing body of the community from which the jobs are being relocated and include this endorsement with the Notice of Intent.

A business cannot earn tax credits under this program if earning Enterprise Zone, Business Facility, Quality Jobs, Rebuilding Communities or Brownfield Jobs and Investment tax credits for the same project for the same tax period.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

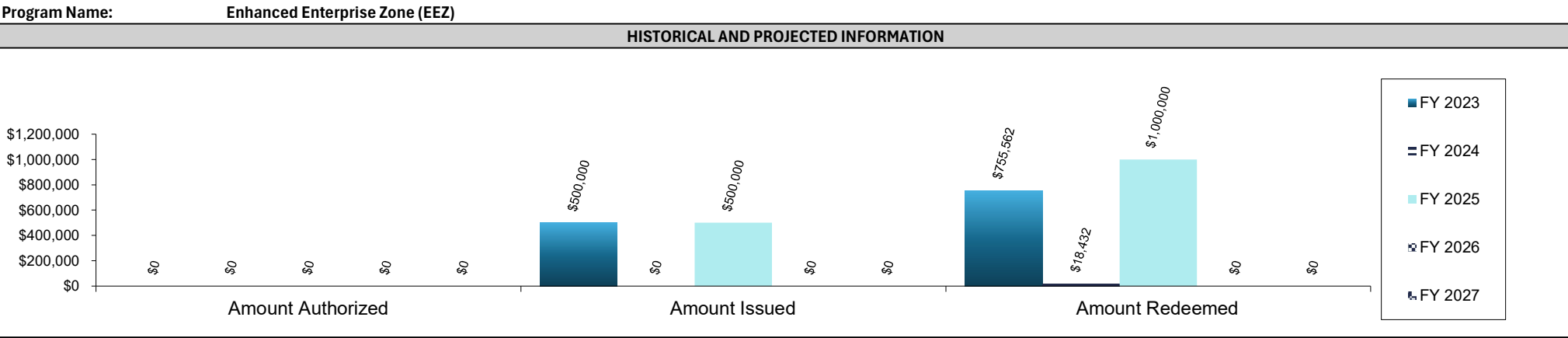
Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26	
Program Category: Business Recruitment			Type: Tax Credit			
Statutory Authority: 135.950-135.973			Applicable Taxes: Income Tax			
Tax Credit Creation Date: 2004			Year of Last Legislative Change: 2021			
Program Description and Eligibility Requirements: Tax credits to new or expanding businesses in enhanced enterprise zones. At least two new jobs must be created or maintained and at least \$100,000 of new investment within the zone. Business eligibility determined by the zone based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Businesses also qualify for local abatement.						
Explanation of How Award is Computed: Entitlement ☐ No Discretionary ☐ Yes Tax credits shall be the lesser of a formula amount based on number of jobs created, number of employees who are residents of the zone, number of employees paid wages above the county average wage and amount of new capital investment OR an amount authorized by DED that is limited to the projected state economic benefit. The credits may be provided each year for up to ten tax years after the project commences operations.						
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$24 million Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: The annual calendar year cap is \$24 million.						
Sunset Provision:		Yes		Date of Sunset: 8/27/2013		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.						
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ Yes Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years: 2021: SB 153 and SB 97						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	1	0	0	0
Projects/Participants (#)	0	1	1	0	0	0
Total Projects						
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$500,000	\$0	\$500,000	\$0	\$0	\$0
Amount Redeemed	\$755,562	\$18,432	\$1,000,000	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding \$9,728,018.51			FY 2025 EST. Amount Authorized but Unissued \$14,793,126.18			

TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

Program Name:		Enhanced Enterprise Zone (EEZ)	
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

TAX CREDIT ANALYSIS

Program Name:	Enhanced Enterprise Zone (EEZ)																		
PERFORMANCE MEASURE(S)																			
Permanent Net New Jobs Created Over Previous Year																			
<table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2023</td><td>0</td><td>-55</td></tr><tr><td>FY 2024</td><td>0</td><td>122</td></tr><tr><td>FY 2025</td><td>0</td><td>0</td></tr><tr><td>FY 2026</td><td>0</td><td>0</td></tr><tr><td>FY 2027</td><td>0</td><td>0</td></tr></tbody></table>		Fiscal Year	Estimated	Actual	FY 2023	0	-55	FY 2024	0	122	FY 2025	0	0	FY 2026	0	0	FY 2027	0	0
Fiscal Year	Estimated	Actual																	
FY 2023	0	-55																	
FY 2024	0	122																	
FY 2025	0	0																	
FY 2026	0	0																	
FY 2027	0	0																	
Comments on Performance Measure:																			
PERFORMANCE MEASURE(S)																			
Net New Investment Over Previous Year																			
<table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2023</td><td>\$0</td><td>\$9,789,318.00</td></tr><tr><td>FY 2024</td><td>\$0</td><td>\$6,932,289.00</td></tr><tr><td>FY 2025</td><td>\$0</td><td>\$0</td></tr><tr><td>FY 2026</td><td>\$0</td><td>\$0</td></tr><tr><td>FY 2027</td><td>\$0</td><td>\$0</td></tr></tbody></table>		Fiscal Year	Estimated	Actual	FY 2023	\$0	\$9,789,318.00	FY 2024	\$0	\$6,932,289.00	FY 2025	\$0	\$0	FY 2026	\$0	\$0	FY 2027	\$0	\$0
Fiscal Year	Estimated	Actual																	
FY 2023	\$0	\$9,789,318.00																	
FY 2024	\$0	\$6,932,289.00																	
FY 2025	\$0	\$0																	
FY 2026	\$0	\$0																	
FY 2027	\$0	\$0																	
Comments on Performance Measure:																			



MISSOURI MANUFACTURING JOBS ACT

PURPOSE

The Missouri Manufacturing Jobs Act will allow qualified automotive manufacturing facilities or suppliers that bring next-generation production lines to Missouri to retain withholding taxes typically remitted to the state.

AUTHORIZATION

Section 620.1910, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Qualified manufacturing companies with a NAICS code of 33611 that:

- (a) Manufacture goods at a facility in Missouri throughout the period in which the company receives benefits under the Act; and
- (b) Makes a capital investment of at least \$75,000 per retained job at the facility for the manufacture of a new product within two years of beginning to retain withholding taxes; or
- (c) Commits to make a capital investment of at least \$50,000 per retained job at the facility for the modification or expansion of the manufacture of an existing product within two years of beginning to retain withholding taxes.

Qualified suppliers that:

- (a) Attest to the Department of Economic Development (DED) that it derives more than 10% of its total annual sales revenue from sales to a qualified manufacturing company;
- (b) Adds five or more new jobs;
- (c) Pays wages for the new jobs that are equal to or exceeds the lower of the county average wage for Missouri as determined by the department using the NAICS industry classifications but are not less than 60% of the statewide average wage; and
- (d) Provides health insurance for all full-time jobs and pays at least 50% of the insurance premiums.

PROGRAM BENEFITS/ELIGIBLE USES

Allows a qualified manufacturing company, beginning January 1, 2012, upon approval of a notice of intent by the department, to retain 100% of the withholding taxes from full-time jobs at the facility for 10 years if it manufactures a new product, or to retain 50% of withholding taxes from full-time jobs for seven years if it modifies or expands the manufacture of an existing product.

Allows a qualified supplier, upon approval of a notice of intent by the department, to retain 100% of the withholding taxes

from new jobs for three years. If the qualified supplier pays wages for the new jobs that are equal to or greater than 120% of the county average wage for Missouri as determined by the department using NAICS industry classifications, it can retain the withholding taxes for five years.

FUNDING LIMITS

Limits the amount of retained withholding taxes authorized under the Act for any one qualified manufacturing company to \$10 million per year and limits the aggregate amount of retained withholding taxes authorized under the Act to \$15 million per year.

Specifies that if a qualified manufacturing company is utilizing withholding taxes from jobs at the facility for any other state program, the taxes will first be credited to the other state program before beginning to accrue under the provisions of the Act. The other state programs include, but are not limited to:

- (a) New Jobs Training Program (Sections 178.892 - 178.896);
- (b) Job Retention Program (Sections 178.760 - 178.764);
- (c) Real Property Tax Increment Allocation Redevelopment Act (Sections 99.800 - 99.865); or
- (d) Missouri Downtown and Rural Economic Stimulus Act (Sections 99.915 - 99.980).

REPORTING REQUIREMENTS

On an annual basis, the business must submit a report documenting the retained jobs or new jobs created, the total payroll, and confirming that the business meets the health insurance requirements for the new jobs. In the event that a company has not maintained the minimum program requirements, benefits will cease for the remainder of the benefit period.

SPECIAL PROGRAM REQUIREMENTS

Allows a qualified manufacturing company to remain eligible to participate in the Missouri Quality Jobs Program for any new jobs for which it does not retain withholding taxes, if it meets the qualifications for that program but prohibits a qualified manufacturing company from simultaneously receiving benefits from:

- (a) Business use incentives for large-scale developments (Sections 100.700 - 100.850, RSMo);
- (b) New or expanded business facilities (Sections 135.100 - 135.150);
- (c) Enterprise zones (Sections 135.200 - 135.286);
- (d) Relocation of a business to a distressed community (Section 135.535); or
- (e) Rural empowerment zones (Sections 135.900 - 135.906).

A qualified supplier is prohibited from simultaneously receiving benefits from:

- (a) Business use incentives for large-scale developments (Sections 100.700 - 100.850);
- (b) New or expanded business facilities (Sections 135.100 - 135.150);
- (c) Enterprise zones (Sections 135.200 - 135.286);
- (d) Relocation of a business to a distressed community (Section 135.535);
- (e) Rural empowerment zones (Sections 135.900 - 135.906);
- (f) Enhanced enterprise zones (Sections 135.950 - 135.970); or
- (g) Missouri Quality Jobs Program (Section 620.1881).

Requires a qualified manufacturing company that fails to make the required capital investment within two years to immediately cease retaining any withholding taxes with respect to jobs at the facility, repay all withholding tax previously retained plus interest of 5% per year, and forfeit all rights to retain withholding taxes for the remainder of the withholding period. If the failure to make the capital investment is due to economic conditions beyond the company's control, the department director may suspend the right to retain withholding taxes one time for up to three years at the company's request.

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

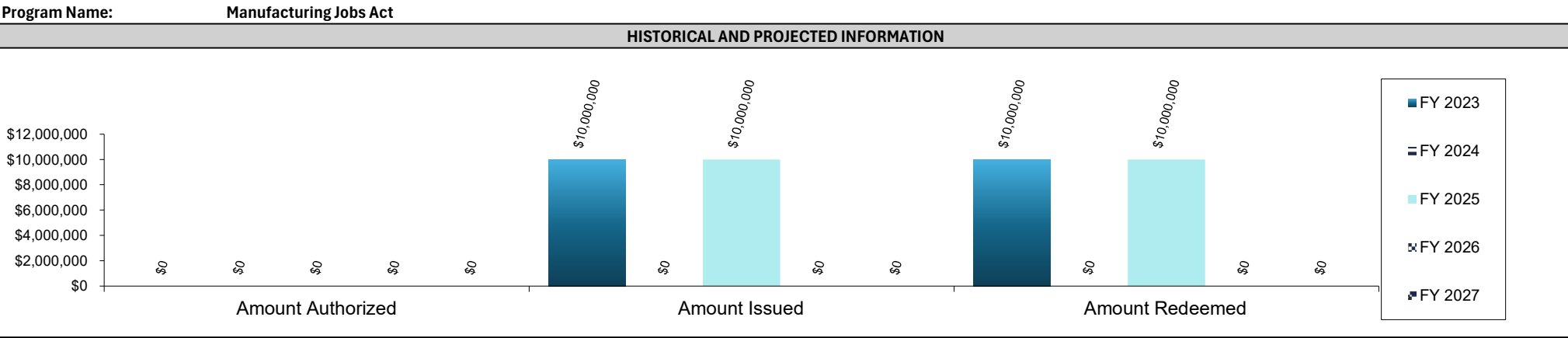
Phone: 573-751-4539 • Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov • Web: www.ded.mo.gov

TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Act												
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26							
Program Category: Business Recruitment			Type: Other									
Statutory Authority: 620.191			Applicable Taxes: Retention of Withholding Tax									
Tax Credit Creation Date: 2010			Year of Last Legislative Change: 2013									
Program Description and Eligibility Requirements: A business with NAICS code of 33611 may retain withholding taxes in the amount of 100% for retained full time employees for the creation of a new product line for 10 years or retain 50% of the withholding taxes for the modification or expansion to an existing product for 7 years. A qualified supplier of an eligible manufacturer may retain 100% of withholding taxes for new jobs (creation of 5 new jobs threshold to qualify) for a period of 3 years or, if wages are in excess of 120% of county average, for 5 years.												
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; text-align: center;">☐ Yes</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; text-align: center;">☐ No</td> <td colspan="2"></td> </tr> </table> The eligible manufacturer commits to make a capital investment of at least \$75,000 per retained job, or in the case of a modified/expansion of an existing product, commits to make a capital investment of at least \$50,000 within no more than two years of the date the company begins to retain withholdings. For the eligible supplier, the company must derive more than 10% of the total annual sales from the qualified manufacturer and add five or more new jobs.							Entitlement	☐ Yes	Discretionary	☐ No		
Entitlement	☐ Yes	Discretionary	☐ No									
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$15 million Cap Shared Between Programs ☐ No Which Program(s)? _____												
Explanation of Cap: Maximum amount of withholding tax that can be retained by any one qualified manufacturing company shall not exceed \$10 million per calendar year and the aggregate amount for all qualified manufacturing companies shall not exceed \$15 million per calendar year. There are no annual limits for qualified suppliers.												
Sunset Provision:		☐ Yes	Date of Sunset: 10/12/2016		Date of Last Sunset Extension: _____							
Explanation of Expiration of Authority: This program sunset October 12, 2016.												
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No												
Comments on Specific Provisions:												
Legislative / General Assembly Action(s) During Prior Five Years:												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	0	0	0	0	0	0						
Projects/Participants (#)	0	0	0	0	0	0						
Total Projects												
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0						
Amount Issued	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0						
Amount Redeemed	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0						
FY 2025 EST. Amount Outstanding \$0			FY 2025 EST. Amount Authorized but Unissued \$0									

TAX CREDIT ANALYSIS



Program Name:		Manufacturing Jobs Act	
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			

TAX CREDIT ANALYSIS

Program Name:		Manufacturing Jobs Act																											
PERFORMANCE MEASURE(S)																													
Permanent Jobs Retained																													
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2023</td><td>5,198</td><td></td></tr><tr><td>FY 2024</td><td>5,198</td><td></td></tr><tr><td>FY 2025</td><td></td><td>5,198</td></tr><tr><td>FY 2026</td><td></td><td>5,198</td></tr><tr><td>FY 2027</td><td></td><td>5,198</td></tr></tbody></table>												Fiscal Year	Actual	Estimated	FY 2023	5,198		FY 2024	5,198		FY 2025		5,198	FY 2026		5,198	FY 2027		5,198
Fiscal Year	Actual	Estimated																											
FY 2023	5,198																												
FY 2024	5,198																												
FY 2025		5,198																											
FY 2026		5,198																											
FY 2027		5,198																											
Comments on Performance Measure: Same jobs retained each year.																													
PERFORMANCE MEASURE(S)																													
Investment																													
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2023</td><td>0</td><td>0</td></tr><tr><td>FY 2024</td><td>0</td><td>0</td></tr><tr><td>FY 2025</td><td>0</td><td>0</td></tr><tr><td>FY 2026</td><td>0</td><td>0</td></tr><tr><td>FY 2027</td><td>0</td><td>0</td></tr></tbody></table>												Fiscal Year	Actual	Estimated	FY 2023	0	0	FY 2024	0	0	FY 2025	0	0	FY 2026	0	0	FY 2027	0	0
Fiscal Year	Actual	Estimated																											
FY 2023	0	0																											
FY 2024	0	0																											
FY 2025	0	0																											
FY 2026	0	0																											
FY 2027	0	0																											
Comments on Performance Measure: The manufacturers have reported their investments in previous years. Suppliers are not required to report investment.																													



MISSOURI QUALITY JOBS PROGRAM

Facilitate the creation of quality jobs by targeted business projects.

AUTHORIZATION

Section 620.1875-620.1900, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

For-profit and non-profit businesses [except for gambling, retail trade, food and drinking places, public utilities, educational services, ethanol distillation or production facilities, biodiesel production facilities, religious organizations, and public administration companies or businesses that are delinquent in non-protested taxes or other payments (state, federal or local), or any company that has filed for or has publicly announced its intention to file for bankruptcy.] Headquarters or administrative offices of otherwise excluded businesses that serve a multi-state area may qualify in some cases. The average wage of the new jobs must equal or exceed the county average wage (as published by DED), and the company must offer health insurance and pay at least 50% of the premium for all full-time employees in Missouri.

Average Wage: Total annual payroll of the new jobs divided by the average annual number of new jobs.

ELIGIBILITY CRITERIA

The business must create a minimum number of new jobs at the project facility prior to the "deadline" date, based on the type of project:

Small/Expanding businesses:

- Rural areas: 20 or more new jobs within two years of the date of DED's approval.
- Non-rural areas: 40 or more new jobs within two years of the date of DED's approval.

*Non-rural areas include the counties of Boone, Buchanan, Clay, Greene, Jackson, St. Charles, and St. Louis city and county.

Technology businesses (classified by NAICS codes):

- 10 or more new jobs within two years of the date of DED's approval.

High Impact businesses:

- 100 or more new jobs within two years of the date of the hiring of the first new job, and the first new job must be within one year of the date of DED's approval.

PROGRAM BENEFITS/ELIGIBLE USES

For "Small/Expanding" businesses, the benefit of the program is the retention of the state withholding tax of the new jobs.

For "Technology" and "High Impact" businesses, the benefits of the program are (a) the retention of the state withholding tax of the new jobs; and (b) state tax credits, which are refundable, transferable and/or saleable. The program benefits are based on a percentage of the payroll of the new jobs.

The program benefits are not provided until the minimum new job threshold is met and the company meets the average wage and health insurance requirements.

This tax credit can be applied to Chapter 143 (state income tax, excluding withholding tax) and Chapter 148 (financial institutions tax). Tax credits must be claimed within one year of the close of the taxable year that they were issued. Tax credits can only be applied to tax liability for the year in which they were earned. Any unused balance is refundable. The credits may also be transferred, sold or assigned.

The program benefits are calculated as follows:

Small/Expanding businesses: Retain 100% of the withholding tax of the new jobs, each year for the benefit period of:

- Three years - if the average wage of new jobs is 100-119% of county average wage; or
- Five years - if the average wage of new jobs is at least 120% of county average wage.

Technology businesses: 5% of the payroll of the new jobs each year for five years; plus:

- "Average Wage Bonus"

High Impact businesses: 3% of the payroll of the new jobs each year for five years; plus:

- "Average Wage Bonus"
- "Local Incentives Bonus"

"Average Wage Bonus": Company average wage as a percentage of county average wage:

- Greater than 120% and up to 140%: ½% bonus of payroll of the new jobs.
- Greater than 140%: 1% bonus of payroll of the new jobs.

"Local Incentives Bonus": Amount of local incentives provided to the project as a percentage of the amount of new local tax revenues derived from the project, over 10 years:

- 10-24%: 1% bonus of payroll of the new jobs.
- 25-49%: 2% bonus of payroll of the new jobs.
- 50% or more: 3% bonus of payroll of the new jobs.

Each time the business meets the minimum new job threshold, it may start a new benefit period for the net new jobs created. There is no limit on the number of benefit periods a company may use the program, as long as a new Notice of Intent is completed and minimum new job thresholds and other program qualifications are met.

"New jobs" are defined as full-time (average 35 or more hours/week each year) employees of the company that are employed at the project facility, based on the increase from the "base employment" (the number of full-time jobs at the facility, or the average number for the twelve-month period prior to the Notice of Intent, whichever is higher, on the date DED receives

the Notice of Intent). In the event the company (or a related company) reduced jobs at another facility in Missouri with related operations, the new jobs at the project facility would be reduced accordingly.

FUNDING LIMITS

There is no annual cap on the retained withholding taxes. Tax credits issued for the entire program shall not exceed \$80,000,000 per calendar year, and are provided on a first-come basis.

APPLICATION/APPROVAL PROCEDURE

An application ("Notice of Intent") may be submitted to DED at any time of the year by the business. Applications may be obtained at www.missouridevelopment.org. DED's approval will:

- Confirm that the type of project/business is eligible.
- Establish the date "base employment" is calculated.
- Reserve the estimated tax credits for the project.
- Establish the 2-year "deadline" date for the creation of the minimum new jobs to be eligible for the program.

REPORTING REQUIREMENTS

On an annual basis, the business must submit a report documenting the new jobs created, the total payroll, and confirming that the business meets the health insurance requirements for the new jobs. In the event that a company has not maintained the minimum program requirements, benefits will cease for the remainder of the benefit period. A high-impact project may continue as a small/expanding project as long as new jobs and other program requirements are met. SB1099, or the Tax Credit Accountability Act Reporting Form must be submitted to the Department of Economic Development by June 30th each year the company receives tax credits and for the three years following the end of the benefit period.

SPECIAL PROGRAM REQUIREMENTS

A business cannot simultaneously receive benefits for the same capital investment or the same jobs for the following programs:

- Rebuilding Communities
- Development Tax Credit
- Enhanced Enterprise Zone
- Quality Jobs
- Manufacturing Jobs

Special conditions apply when Quality Jobs is used at the same time as other programs that affect state withholding taxes (Missouri Training, State TIF, MODESA).

Estimated state withholding taxes, based on adjusted gross income (AGI):

- AGI of \$15-20,000 1.21%
- AGI of \$20-25,000 1.92%
- AGI of \$25-30,000 2.45%
- AGI of \$30-35,000 2.82%
- AGI of \$35-40,000 3.06%
- AGI of \$40-45,000 3.20%
- AGI of \$45-50,000 3.29%
- AGI of \$50-55,000 3.40%
- AGI of \$55-60,000 3.46%
- AGI of \$60-65,000 3.53%
- AGI of \$65-70,000 3.58%
- AGI of \$70-75,000 3.67%
- AGI of \$75-100,000 3.43%
- AGI of \$100-200,000 3.02%

CONTACT

Missouri Department of Economic Development

Division of Business and Community Services

301 West High Street, Room 770 | P.O. Box 118

Jefferson City, MO | 65102

Phone: 573-751-4539 | Fax: 573-522-4322

E-mail: dedfin@ded.mo.gov | Web: www.ded.mo.gov

County average wages (effective until 6/30/2022):

Average county wages are based on Census of Employment and Wages,

MERIC. Updates to be made annually. Use 2,080 hours per year when converting from annual to hourly wages.

County	Average Annual Wage	County	Average Annual Wage	County	Average Annual Wage
ADAIR	\$35,659	GRUNDY	\$33,808	PERRY	\$39,716
ANDREW	\$37,419	HARRISON	\$31,738	PETTIS	\$38,034
ATCHISON	\$37,404	HENRY	\$37,825	PHELPS	\$39,873
AUDRAIN	\$39,430	HICKORY	\$28,282	PIKE	\$35,939
BARRY	\$40,423	HOLT	\$42,688	PLATTE	\$53,359
BARTON	\$36,845	HOWARD	\$34,425	POLK	\$35,164
BATES	\$34,213	HOWELL	\$36,070	PULASKI	\$31,920
BENTON	\$30,188	IRON	\$41,584	PUTNAM	\$31,766
BOLLINGER	\$32,271	JACKSON	\$62,310	RALLS	\$47,892
BOONE	\$48,247	JASPER	\$42,969	RANDOLPH	\$41,466
BUCHANAN	\$49,786	JEFFERSON	\$41,474	RAY	\$39,254
BUTLER	\$34,908	JOHNSON	\$36,218	REYNOLDS	\$39,682
CALDWELL	\$40,038	KNOX	\$35,732	RIPLEY	\$23,402
CALLAWAY	\$51,646	LACLEDE	\$37,650	SALINE	\$40,868
CAMDEN	\$37,771	LAFAYETTE	\$36,118	SCHUYLER	\$30,831
CAPE GIRARDEAU	\$45,171	LAWRENCE	\$38,354	SCOTLAND	\$30,058
CARROLL	\$40,175	LEWIS	\$36,982	SCOTT	\$41,118
CARTER	\$28,964	LINCOLN	\$43,461	SHANNON	\$27,455
CASS	\$39,763	LINN	\$37,869	SHELBY	\$36,725
CEDAR	\$29,634	LIVINGSTON	\$36,713	ST CHARLES	\$50,936
CHARITON	\$37,118	MACON	\$35,565	ST LOUIS CITY	\$67,561
CHRISTIAN	\$35,639	MADISON	\$32,121	ST LOUIS CO	\$66,807
CLARK	\$28,917	MARIES	\$35,243	ST. CLAIR	\$29,903
CLAY	\$52,999	MARION	\$41,515	ST. FRANCOIS	\$34,097
CLINTON	\$39,540	MCDONALD	\$37,575	STE. GENEVIEVE	\$47,471
COLE	\$45,498	MERCER	\$43,945	STODDARD	\$39,610
COOPER	\$36,639	MILLER	\$35,045	STONE	\$31,993
CRAWFORD	\$38,816	MISSISSIPPI	\$33,235	SULLIVAN	\$50,516
DADE	\$34,233	MONITEAU	\$41,443	TANEY	\$34,125
DALLAS	\$26,282	MONROE	\$33,185	TEXAS	\$31,776
DAVIESS	\$29,193	MONTGOMERY	\$39,137	VERNON	\$39,912
DEKALB	\$37,986	MORGAN	\$31,486	WARREN	\$42,127
DENT	\$31,446	NEW MADRID	\$38,947	WASHINGTON	\$29,678
DOUGLAS	\$28,665	NEWTON	\$45,439	WAYNE	\$27,509
DUNKLIN	\$28,226	NODAWAY	\$38,000	WEBSTER	\$36,222
FRANKLIN	\$44,812	OREGON	\$27,548	WORTH	\$26,236
GASCONADE	\$33,727	OSAGE	\$40,889	WRIGHT	\$33,285
GENTRY	\$38,945	OZARK	\$27,077	STATEWIDE	\$54,746
GREENE	\$47,337	PEMISCOT	\$31,814		

• Statewide average of \$54,746 applicable to any county over the statewide average when determining program eligibility.

• The wage represents an average for all private industries.

• If a project is moving from one Missouri county to a county with a lower county average wage, the company must obtain endorsement from the governing body of the community where the jobs are located, or the higher county average wage will be used for calculations.

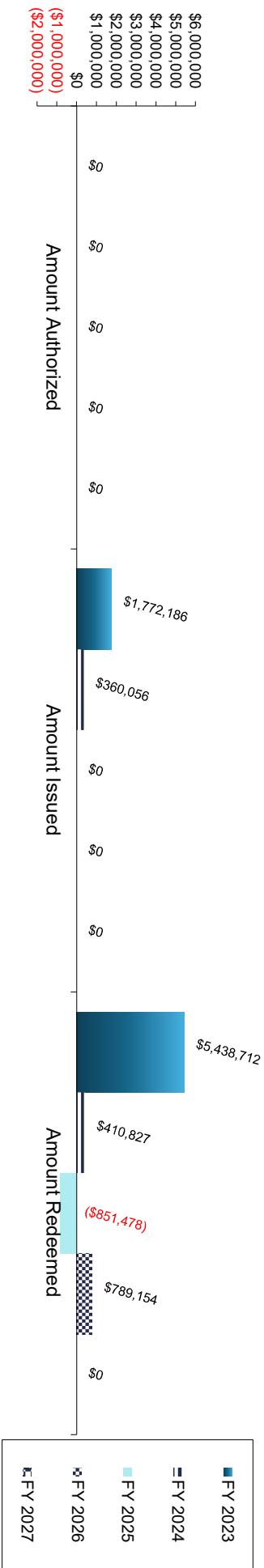
TAX CREDIT ANALYSIS

Program Name: Missouri Quality Jobs												
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26							
Program Category: Business Recruitment			Type: Tax Credit									
Statutory Authority: 620.1875-620.1890			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax									
Tax Credit Creation Date: 2005			Year of Last Legislative Change: 2013									
Program Description and Eligibility Requirements: For-profit and non-profit businesses except for gambling, retail trade, food and drinking places, public utilities, educational services, religious organizations, public administration, companies that are delinquent in non-protested taxes or other payments, or any company that has filed for or has publicly announced its intention to file for bankruptcy are eligible provided the average wage of the new jobs equals or exceeds the county average wage and the company offers health insurance and pays at least 50% of the premium. To qualify, the company must create a minimum number of new jobs at the project facility within 2 years.												
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ No</td> <td colspan="2"></td> </tr> </table> The benefits of the program are the retention of 100% of the state withholding tax of the new jobs for 3 or 5 years for small/expanding businesses (20+ new jobs in rural areas and 40+ new jobs in non-rural areas); or a combination of the retention of 100% of the state withholding tax of the new jobs and state tax credits for 5 years for technology businesses (10+ new jobs) and high impact businesses (100+ new jobs), based on a percentage (from 3 to 7%, depending on the average wage of the new jobs and the amount of local incentives) of the payroll of the new jobs.							Entitlement	☐ Yes	Discretionary	☐ No		
Entitlement	☐ Yes	Discretionary	☐ No									
Program Cap: Yes Cumulative: ☐ No (remainder of cumulative cap): Annual: Yes Annual Amount: \$80 million Cap Shared Between Programs ☐ No Which Program(s)? _____												
Explanation of Cap: The cap increased from \$40 million to \$60 million in tax credits beginning Aug. 2008. The cap increased to \$80 million beginning June 4, 2009. Up to \$3 million of the cap may be used for job retention projects approved by the Quality Jobs Advisory Task Force, with no tax credits issued after August 30, 2013. Up to \$500,000 of the cap may be used for small business job retention and flood relief projects, with no tax credits approved after August 30, 2010. The tax credit maximums applying to technology and high impact business projects were removed for newly approved projects as of June 4, 2009. There is no limit on the retention of withholding taxes.												
Sunset Provision:		Yes ☐		Date of Sunset: 8/27/2013		Date of Last Sunset Extension: _____						
Explanation of Expiration of Authority:		No tax credits shall be issued for job retention projects approved after August 30, 2013. No tax credits shall be issued for small business job retention and flood relief projects approved after August 30, 2010. No new projects may be proposed after August 27, 2013.										
Specific Provisions: (if applicable)												
Carry forward ☐ No		Carry Back ☐ No		Refundable ☐ Yes		Apportioned ☐ No						
Sellable/Assignable ☐ Yes		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No								
Comments on Specific Provisions:												
Legislative / General Assembly Action(s) During Prior Five Years:												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	0	1	0	0	0	0						
Projects/Participants (#)	0	1	0	0	0	0						
Total Projects												
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0						
Amount Issued	\$1,772,186	\$360,056	\$0	\$0	\$0	\$0						
Amount Redeemed	\$5,438,712	\$410,827	(\$851,478)	\$789,154	\$789,154	\$0						
FY 2025 EST. Amount Outstanding \$15,215,828.58 FY 2025 EST. Amount Authorized but Unissued \$593,154.00												

TAX CREDIT ANALYSIS

Program Name: Missouri Quality Jobs

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

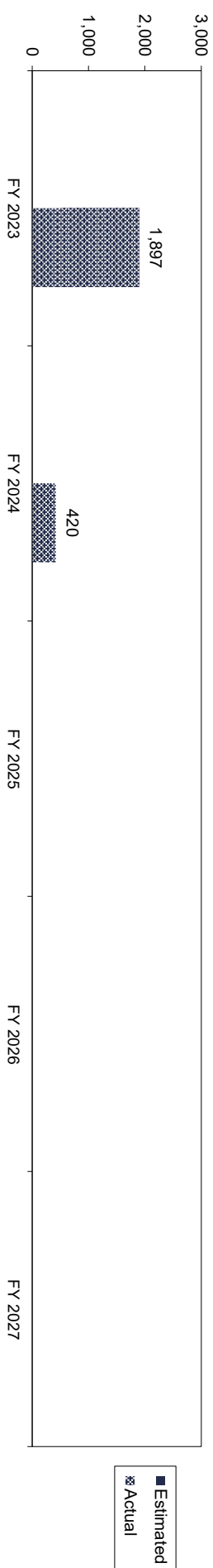
Program Name: Missouri Quality Jobs

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2025. .
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			

PERFORMANCE MEASURE(S)

Permanent New Jobs Created Over the Previous Year



Comments on Performance Measure:



WINE & GRAPE PRODUCTION TAX CREDIT PROGRAM

PURPOSE

Assist vineyards and wine producers with the purchase of new equipment and materials by granting a tax credit for a portion of the purchase price.

The Missouri Department of Economic Development (DED), will issue a state tax credit to an individual, partnership or corporation in an amount equal to 25% of the purchase price of new equipment and materials used directly in the growing of grapes or the production of wine in Missouri.

AUTHORIZATION

Section 135.700, RSMo

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

Missouri individuals or businesses.

ELIGIBILITY CRITERIA

An individual or business must be actively involved in the production of wine or the growing of grapes in the state of Missouri.

PROGRAM BENEFITS/ELIGIBLE USES

This tax credit can be applied to:

- Ch. 143 – Income tax, excluding withholding tax

This credit has no special attributes. It must be applied to tax liability for the year it was earned.

APPLICATION/APPROVAL PROCEDURE

An application must be filed with DED. If DED approves the application, DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be submitted to DED by June 30 each year for three years following the year of the first issuance of tax credits.

The Agricultural Category of tax credits, which includes the Wine and Grape Production program, requires recipients to annually report to DED for three (3) years following the date of issuance

of the tax credits, the following information:

- Type of agricultural commodity
- Amount of contribution
- Type of equipment purchased
- Name and description of facility, except that if the agricultural credit is issued as a result of a producer member investing in a new generation processing entity, then the new generation processing entity, and not the recipient, shall annually, for a period of three years following the issuance of tax credits provide the information.

SPECIAL PROGRAM REQUIREMENTS

Equipment and materials must be new purchases. The purchase price is the selling price of the new equipment and materials, excluding sales tax, delivery cost, shipping and handling costs, installation costs, and other unrelated costs.

The new equipment and materials must be:

- Used on land owned or leased for the purpose of producing wine or growing grapes; and
- Used directly in the production of wine or growing of grapes in the state of Missouri.

The new equipment and materials will be considered used directly based upon:

- Where the item in question is used;
- When the item in question is used; and
- How the item in question is used to produce wine or grow grapes.

CONTACT

Missouri Department of Economic Development
Division of Business and Community Solutions
Business and Community Finance Team

301 West High Street • Room 770 • P.O. Box 118

Jefferson City • MO • 65102

Phone: 573-751-4539

E-mail: dedfin@ded.mo.gov • Web: www.ded.mo.gov

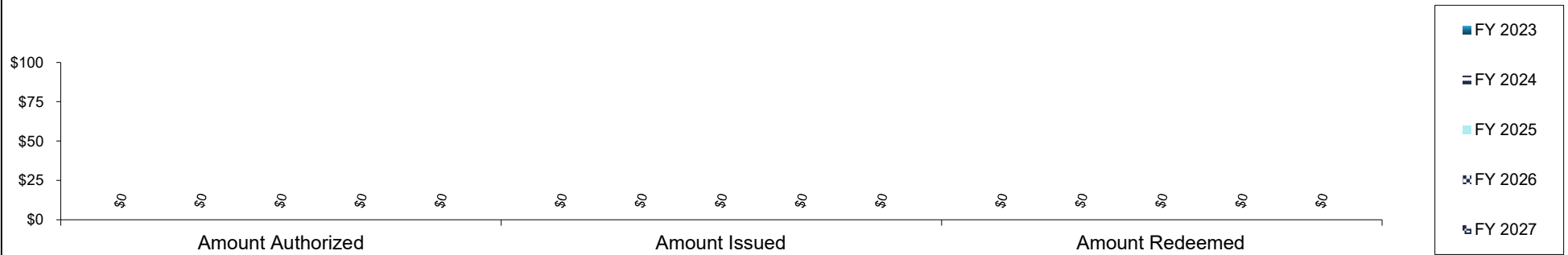
TAX CREDIT ANALYSIS

Program Name: Wine Producers and Grape Growers						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Jan-26	
Program Category: Agricultural			Type: Tax Credit			
Statutory Authority: 135.700			Applicable Taxes: Income Tax			
Tax Credit Creation Date: 1998			Year of Last Legislative Change: 1998			
Program Description and Eligibility Requirements: Any grape grower or wine producer within the state can claim a tax credit for a percentage of the purchase price of all new equipment and materials used directly in growing grapes or producing wine within the state. Taxpayers may apply annually for up to five years.						
Explanation of How Award is Computed: Entitlement ☐ Yes ☐ No Discretionary ☐ Yes ☐ No The tax credit is equal to 25% of the purchase price of all new equipment and materials used directly in growing grapes or producing wine						
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount:						
Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: There is no cap on this program						
Sunset Provision: ☐ No Date of Sunset: _____ Date of Last Sunset Extension: _____						
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Total Projects						
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding \$0.00			FY 2025 EST. Amount Authorized but Unissued \$0.00			

TAX CREDIT ANALYSIS

Program Name:	Wine Producers and Grape Growers
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HISTORICAL AND PROJECTED INFORMATION

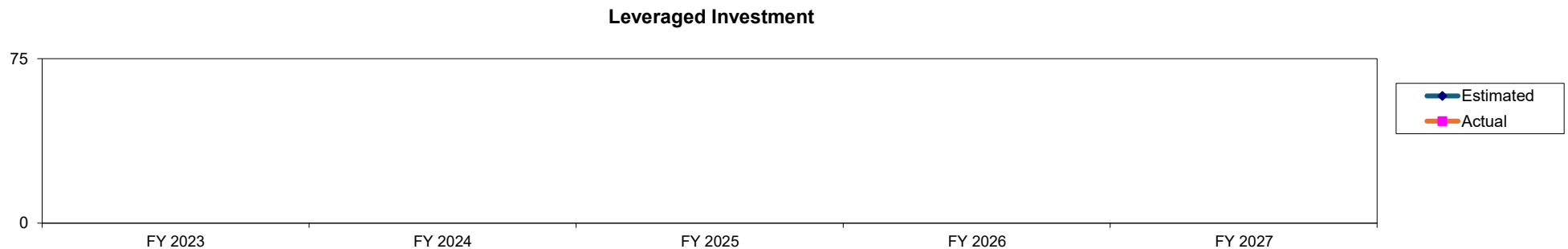
**Comments on Historical and Projected Information:**

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

Glossary of Terms

Amount Authorized:

The total dollar value of tax credits that have been approved for eligible participants and/or projects for the specified fiscal year.

Amount Authorized but Unissued:

The total dollar value of tax credits from previous and current fiscal years which have been authorized to participants who have not yet met the program criteria to be issued those tax credit amounts. These may be issued in the future. (See “Amount Authorized.”)

Amount Issued:

The total dollar value of tax credits assigned to participants in the fiscal year who have met the criteria for the program and are now eligible to be redeemed.

Amount Outstanding:

The total dollar value of issued tax credits, as of the current fiscal year, that have neither been redeemed nor have expired. This value represents the true total liability (in foregone tax revenue) to the state for a given program in the upcoming fiscal year. (See “Amount Issued.”)

Amount Redeemed:

The total dollar value of tax credits applied to program participants’ tax liability in the specified fiscal year.

Certificates Issued:

The total count of credits, deductions, or exemptions (broadly, certificates) issued to program participants during the specified fiscal year.

Carry Back:

A provision that allows the holder of a tax credit to apply the value to their tax liability from previous years.

Carry Forward:

A provision that allows the holder of a tax credit to retain that credit for a specified number of future tax years, until such time as the value of that credit has been exhausted on the holder’s tax liability or the credit is expired by the statute of the issuing program.

Entitlement:

Descriptor applies to program tax credit amounts that are issued automatically once a program participant meets qualifying criteria. (See “Discretionary.”)

Discretionary:

Descriptor applies to program tax credit amounts that are under the authority of the overseeing State Entity to offer to potentially qualifying participants based on anticipated benefit to Missouri. (See “Entitlement.”)

Projects/Participants:

The number of qualified individuals, businesses, or projects that have participated in the program and have received tax credit certificates in a specified fiscal year.

Terms adapted from “Fiscal Year 2027 Budget Instructions,” Addendum – Tax Credit Analysis Forms, published by Division of Budget & Planning, Missouri Office of Administration.